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Metaspacex Limited
中國數智科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1796)

VOLUNTARY ANNOUNCEMENT
UPDATE ON COMMENCEMENT OF NEW BUSINESS

Reference is made to the announcement of Metaspacex Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 24 March 2026 in relation to commencement of new business of the Company (the “**Announcement**”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

Having considered the recent significant drop in the stock price of the Company since issue of the Announcement, there have been uncertainties in conducting fundraising activities for the Company to raise sufficient funds for implementation of the New Business; the board (the “**Board**”) of directors (the “**Directors**”) of the Company resolved on 21 May 2026 that the Company would not proceed with the proposed commencement of the New Business and the approved investment budget of HK\$500 million would be cancelled (the “**Termination of the New Business**”).

The Company has not entered into any legally binding agreement in respect of the New Business and has not invested any amounts for the New Business since issue of the Announcement and up to the date of this announcement. The Company considers that there will be no material impact on its financial position and its existing operations as a result of the Termination of the New Business.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Metaspacex Limited
Kang Ruipeng
Chief Executive Officer and Executive Director

Hong Kong, 21 May 2026

As at the date of this announcement, the executive directors of the Company are Mr. Kang Ruipeng, Mr. Deng Houhua and Mr. Zhang Mingmin and the independent non-executive directors are Mr. Cheng Pak Lam, Ms. Ya Li and Ms. Chen Yan.