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360 LUDASHI HOLDINGS LIMITED

360魯大師控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3601)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of 360 Ludashi Holdings Limited dated 29 April 2026 (the "**Announcement**") in relation to the termination of the Old 360 Master Purchase Agreement 2025-2027 and the Old 360 Master Sales Agreement 2025-2027, and the entering into the New 360 Master Purchase Agreement 2026-2028 and the New 360 Master Sales Agreement 2026-2028. Capitalised terms used herein shall have the same meanings as defined in the Announcement, unless the context requires otherwise.

As disclosed in the Announcement, a circular (the "**Circular**") containing, among other things, (i) details of the terms of the New 360 Master Purchase Agreement 2026-2028 and the New 360 Master Sales Agreement 2026-2028, (ii) the continuing connected transactions contemplated thereunder, (iii) the related Annual Caps, (iv) the letter from the Independent Board Committee, (v) the letter from the Independent Financial Adviser and (vi) a notice convening the EGM will be despatched to the Shareholders on or before 21 May 2026.

As additional time is required to finalise certain information in the Circular, the Circular is expected to be despatched to the Shareholders on or before 4 June 2026.

By order of the Board
360 Ludashi Holdings Limited
Mr. Tian Ye
Chairman and executive Director

Hong Kong, 21 May 2026

As at the date of this announcement, the Board comprises: Mr. Tian Ye and Ms. Jian Lu as executive Directors; Mr. Li Xin, Mr. Zhao Dan and Mr. Huang Jian as non-executive Directors; and Mr. Li Yang, Mr. Wang Xinyu and Ms. Hu Qin as independent non-executive Directors.