THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action you should take, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in VOYAH Automotive Technology Co., Ltd., you should at once hand this circular and the proxy form to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

VOYAH AUTOMOTIVE TECHNOLOGY CO., LTD.

嵐圖汽車科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 7489)

(1) 2025 FINANCIAL REPORT
(2) 2025 PROFIT DISTRIBUTION PLAN
(3) APPOINTMENT OF THE ACCOUNTING FIRMS FOR 2026
(4) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION
(5) PROPOSED GRANT OF GENERAL MANDATE TO THE BOARD TO ISSUE SHARES
(6) PROPOSED GRANT OF GENERAL MANDATE TO THE BOARD TO REPURCHASE H SHARES
AND
NOTICE OF 2025 ANNUAL GENERAL MEETING

The Company will hold the Annual General Meeting at VOYAH Automotive Technology Park, No. 6 Shenlong Avenue, Wuhan Economic & Technological Development Zone, Wuhan, Hubei Province, the PRC on Friday, June 12, 2026 at 9:30 a.m. The notice of the Annual General Meeting is set out on pages 14 to 18 of this circular.

A proxy form for use at the Annual General Meeting has been published on the website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Company (www.voyah.com.cn), and has been despatched to the H Shareholders in accordance with their chosen means of receipt of corporate communications. If you intend to appoint a proxy to attend the Annual General Meeting, you must complete the proxy form(s) in accordance with the instructions printed thereon and return the same not less than 24 hours before the time appointed for holding the Annual General Meeting or any adjournment thereof (as the case may be). Completion and return of the proxy form(s) will not preclude you from attending and voting in person at the Annual General Meeting or any adjournment thereof should you so wish at that time.

May 22, 2026

CONTENTS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"Annual General Meeting"	the 2025 annual general meeting of the Company to be held at VOYAH Automotive Technology Park, No. 6 Shenlong Avenue, Wuhan Economic & Technological Development Zone, Wuhan, Hubei Province, the PRC on Friday, June 12, 2026 at 9:30 a.m., or any adjournment thereof (as the case may be)
"Articles of Association"	the Articles of Association of the Company (as amended, supplemented or otherwise modified from time to time)
"Board" or "Board of Directors"	the board of Directors of our Company
"CCASS"	the Central Clearing and Settlement System
"China" or "the PRC"	the People's Republic of China, except where the content or context requires otherwise
"Company" or "our Company"	VOYAH Automotive Technology Co., Ltd. (嵐圖汽車科技股份有限公司), a joint stock company with limited liability established in the PRC on June 26, 2021, whose H Shares are listed on the Main Board of the Hong Kong Stock Exchange (stock code: 7489)
"Company Law"	the Company Law of the People's Republic of China (《中華人民共和國公司法》) (as amended, supplemented or otherwise modified from time to time)
"CSRC"	the China Securities Regulatory Commission
"Director(s)"	the director(s) of our Company
"Domestic Shareholder(s)"	holder(s) of the Domestic Share(s)
"Domestic Shares"	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which are subscribed for or credited as paid up in Renminbi
"H Share(s)"	overseas listed foreign share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which are traded in HK$ and listed on the Hong Kong Stock Exchange
"H Shareholder(s)"	holder(s) of the H share(s)
"Hong Kong" or "HK"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong dollars" or "HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited

"Latest Practicable Date"	May 20, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this circular prior to its printing
"Listing Date"	March 19, 2026, being the date on which the H Shares were listed on the Hong Kong Stock Exchange and first permitted to commence trading on the Hong Kong Stock Exchange
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended, supplemented or otherwise modified from time to time)
"RMB" or "Renminbi"	Renminbi, the lawful currency of the PRC
"Share(s)"	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, including both Domestic Share(s) and H Share(s)
"Shareholder(s)"	holder(s) of the Share(s)
"Takeovers Code"	the Codes on Takeovers and Mergers and Share Buy-backs (as amended, supplemented or otherwise modified from time to time)
"treasury share(s)"	has the meaning ascribed to it under the Listing Rules
"%"	per cent

VOYAH AUTOMOTIVE TECHNOLOGY CO., LTD.
嵐圖汽車科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 7489)

Executive Directors:
Mr. Lu Fang
Mr. Jiang Tao

Non-executive Directors:
Mr. Liao Xianzhi
Mr. Yang Yanding
Ms. Hu Xiao
Mr. Qin Jie

Independent Non-executive Directors:
Dr. Yang Yong
Mr. Sun Patrick
Mr. Fu Bingfeng

Registered Office in the PRC:
No. 8 Yunfeng Avenue
Junshan Street
Wuhan Economic & Technological Development Zone
Wuhan
Hubei Province
the PRC

Principal Place of Business in the PRC:
No. 1, Yongfeng Ring Road
Hanyang District, Wuhan
Hubei Province
the PRC

Principal Place of Business in Hong Kong:
46/F, Hopewell Center
183 Queen's Road East
Wan Chai, Hong Kong

May 22, 2026

To the Shareholders

Dear Sir or Madam,

(1) 2025 FINANCIAL REPORT
(2) 2025 PROFIT DISTRIBUTION PLAN
(3) APPOINTMENT OF THE ACCOUNTING FIRMS FOR 2026
(4) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION
(5) PROPOSED GRANT OF GENERAL MANDATE TO THE BOARD TO ISSUE SHARES
(6) PROPOSED GRANT OF GENERAL MANDATE TO THE BOARD TO REPURCHASE H SHARES

1. INTRODUCTION

The purpose of this circular is to provide you with the notice of the Annual General Meeting and the information regarding certain resolutions to be considered at the Annual General Meeting, to enable you to make an informed decision on whether to vote for or against such resolutions at the Annual General Meeting.

2. MATTERS TO BE RESOLVED AT THE ANNUAL GENERAL MEETING

The ordinary resolutions will be proposed at the Annual General Meeting to approve: (i) 2025 financial report; (ii) 2025 profit distribution plan; and (iii) the appointment of the accounting firms for 2026.

The special resolutions will be proposed at the Annual General Meeting to approve: (iv) the proposed amendments to the Articles of Association; (v) the proposed grant of general mandate to the Board to issue Shares; and (vi) the proposed grant of general mandate to the Board to repurchase H Shares.

3. DETAILS OF MATTERS TO BE RESOLVED AT THE ANNUAL GENERAL MEETING

(1) 2025 Financial Report

For details of the 2025 financial report of the Company, please refer to the Company's listing document dated February 13, 2026, which is available on the website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Company (www.voyah.com.cn).

This resolution has been considered and approved by the Board and is hereby submitted to the Annual General Meeting for consideration and approval by way of an ordinary resolution.

(2) 2025 Profit Distribution Plan

Based on the financial position and operating performance, cash flow arrangements, future business development and funding requirements of the Company, and in order to maintain financial prudence and safeguard the sustainable operations and long-term development of the Company, the Board recommends that no profit distribution be made for the year ended December 31, 2025.

This resolution has been considered and approved by the Board and is hereby submitted to the Annual General Meeting for consideration and approval by way of an ordinary resolution.

(3) Appointment of the Accounting Firms for 2026

The Board recommends the appointment of Ernst & Young as the Company's overseas accounting firm for 2026 and Ernst & Young Hua Ming LLP as the Company's domestic accounting firm for 2026, with a term commencing from the date of approval by the Annual General Meeting and ending on the date of the 2026 annual general meeting of the Company.

The estimated audit fee for 2026 is approximately RMB3.0 million to RMB3.6 million. Such fee is determined based on, among other things, the Company's business development, the expected scope of audit work, the audit timetable and the resources to be devoted by the accounting firms. In addition, such fee is determined on the assumption that there will be no material changes in the Company's business operations, accounting policies or regulatory environment during 2026. Subject to the approval of the aforesaid appointment by the general meeting, the Board also proposes to the general meeting to authorize the management of the Company to carry out the relevant procurement procedures to determine the final audit fee.

This resolution has been considered and approved by the Board and is hereby submitted to the Annual General Meeting for consideration and approval by way of an ordinary resolution.

(4) Proposed Amendments to the Articles of Association

Reference is made to the announcement of the Company dated April 23, 2026 (the "**Announcement**") in relation to, among other things, the proposed amendments to the Articles of Association.

As stated in the Announcement, the Board has resolved to implement the proposal on the establishment of the Strategic Planning and ESG Committee of the Board (the "**Strategic Planning and ESG Committee Establishment Proposal**"), pursuant to which, the "Strategic Planning Committee of the Board" is renamed as the "Strategic Planning and ESG Committee of the Board", and ESG management-related duties are added within the scope of its original functions and responsibilities.

In view of the Strategic Planning and ESG Committee Establishment Proposal, and having considered the actual circumstances of the Company, the Board proposes to amend the Articles of Association. Details of the proposed amendments are set out as below:

Existing Articles of the Articles of Association	**Amended Articles of the Articles of Association**
Article 114 The Board shall exercise the following powers: …… (32) to decide on matters related to the Company's exercise of shareholder rights in its invested enterprises; (33) Other powers conferred by laws and regulations, departmental rules, the securities regulatory rules of the place where the Company's shares are listed, the Articles, or the shareholders' meeting.	**Article 114** The Board shall exercise the following powers: …… (32) to decide on matters related to the Company's exercise of shareholder rights in its invested enterprises; **(33) to manage the disclosure matters of the Company;** ~~(33)~~ **(34)** Other powers conferred by laws and regulations, departmental rules, the securities regulatory rules of the place where the Company's shares are listed, the Articles, or the shareholders' meeting.
Article 132 Based on the principles of implementing the Board's powers and strengthening supervision, the Board shall establish the Remuneration and Appraisal Committee, the Strategy and Planning Committee, the Audit and Risk (Supervision) Committee, and the Nomination Committee.	**Article 132** Based on the principles of implementing the Board's powers and strengthening supervision, the Board shall establish the Remuneration and Appraisal Committee, the ~~Strategy and Planning~~ **Strategic Planning and ESG** Committee, the Audit and Risk (Supervision) Committee, and the Nomination Committee.

Existing Articles of the Articles of Association	Amended Articles of the Articles of Association
Article 133 The Board shall establish the Audit and Risk (Supervision) Committee, which shall perform the duties of the Board of Supervisors as stipulated in the Company Law. …… The Remuneration and Appraisal Committee, the Strategy and Planning Committee, the Audit and Risk (Supervision) Committee, and the Nomination Committee shall provide professional advice to the Board to assist its decision-making. The Remuneration and Appraisal Committee, the Strategy and Planning Committee, the Audit and Risk (Supervision) Committee, and the Nomination Committee shall perform their duties in accordance with the Articles and the authorization granted by the Board. Proposals from the special committees shall be submitted to the Board for review and decision. Working rules and procedures for the special committees shall be formulated by the Board.	**Article 133** The Board shall establish the Audit and Risk (Supervision) Committee, which shall perform the duties of the Board of Supervisors as stipulated in the Company Law. …… The Remuneration and Appraisal Committee, the ~~Strategy and Planning~~ **Strategic Planning and ESG** Committee, the Audit and Risk (Supervision) Committee, and the Nomination Committee shall provide professional advice to the Board to assist its decision-making. The Remuneration and Appraisal Committee, the ~~Strategy and Planning~~ **Strategic Planning and ESG** Committee, the Audit and Risk (Supervision) Committee, and the Nomination Committee shall perform their duties in accordance with the Articles and the authorization granted by the Board. Proposals from the special committees shall be submitted to the Board for review and decision. Working rules and procedures for the special committees shall be formulated by the Board.

Save as aforesaid amendments, other articles of the existing Articles of Association shall remain unchanged.

The amended Articles of Association shall take effect from the date of approval at the Annual General Meeting. Prior thereto, the existing Articles of Association shall remain valid and effective.

This resolution has been considered and approved by the Board and is hereby submitted to the Annual General Meeting for consideration and approval by way of a special resolution.

(5) Proposed Grant of General Mandate to the Board to Issue Shares

In order to enhance operational flexibility and efficiency, it is proposed to seek the approval of the Annual General Meeting to grant a general mandate (the "**Share Issue Mandate**") to the Board to allot, issue and otherwise deal with (including sale or transfer of any treasury shares) additional Shares not exceeding 20% of the total number of issued Shares (excluding treasury shares, if any) as at the date of passing the relevant resolution at the Annual General Meeting, and to authorize the Board to make corresponding amendments to the Articles of Association at its discretion to reflect the new share capital structure upon the allotment or issuance of such additional Shares.

As at the Latest Practicable Date, the total number of issued Shares (excluding treasury shares, if any) was 3,680,000,000 Shares, including 885,381,529 H Shares and 2,794,618,471 Domestic Shares. Subject to the passing of this resolution and assuming that the total number of issued Shares remains unchanged as at the date of passing the relevant resolution, the Company may issue up to 736,000,000 H Shares and/or Domestic Shares under the Share Issue Mandate.

The Share Issue Mandate shall expire upon the earliest of: (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of twelve months following the passing of this resolution at the Annual General Meeting; or (iii) the date on which the mandate contemplated under this resolution is revoked or varied by a special resolution passed at any general meeting of the Company.

This resolution has been considered and approved by the Board and is hereby submitted to the Annual General Meeting for consideration and approval by way of a special resolution.

(6) Proposed Grant of General Mandate to the Board to Repurchase H Shares

To enable the Board to flexibly repurchase H shares as appropriate, it is proposed to seek the approval of the Annual General Meeting to grant a general mandate (the "**H Share Repurchase Mandate**") to the Board to repurchase H Shares not exceeding 10% of the total number of issued H Shares (excluding any treasury shares, if any) as at the date of passing the relevant resolution at the Annual General Meeting, and to determine whether such repurchased H Shares shall be held by the Company as treasury shares or otherwise cancelled. Meanwhile, it is proposed to authorize the Board to handle all deed, actions, matters and business necessary or appropriate for exercising the H Share Repurchase Mandate or related thereto.

As at the Latest Practicable Date, the total number of issued H Shares (excluding treasury shares, if any) was 885,381,529 shares. Subject to the passing of this resolution and assuming that the total number of issued H Shares remains unchanged as at the date of passing the relevant resolution, the Company may repurchase up to 88,538,152 H Shares under the H Share Repurchase Mandate.

Subject to the approval of the H Share Repurchase Mandate at the Annual General Meeting, the Board may determine the terms and conditions of the repurchase of H Shares, including but not limited to (i) the purpose of the proposed repurchase of H Shares, (ii) the number of H Shares to be repurchased, and (iii) the timing, price and duration of the repurchase of H Shares; and to perform the relevant approvals, filings and information disclosure (if any) in connection with the repurchase of H Shares.

In exercising the H Share Repurchase Mandate, the Board shall (1) comply with the relevant requirements of the Company Law, the CSRC and the Hong Kong Stock Exchange (as amended from time to time); and (2) obtain the approvals from the CSRC and other relevant PRC governmental authorities (if any).

The H Share Repurchase Mandate shall expire upon the earliest of: (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of twelve months following the passing of this resolution at the Annual General Meeting; or (iii) the date on which the mandate contemplated under this resolution is revoked or varied by a special resolution passed at any general meeting of the Company.

An explanatory statement required to be sent to the Shareholders under the Listing Rules is set out in the appendix to this circular. The explanatory statement contains all the information reasonably necessary to enable the Shareholders to make an informed decision on whether to vote for or against the grant of the H Share Repurchase Mandate.

This resolution has been considered and approved by the Board and is hereby submitted to the Annual General Meeting for consideration and approval by way of a special resolution.

4. ANNUAL GENERAL MEETING AND VOTING METHOD

The Company will hold the Annual General Meeting at VOYAH Automotive Technology Park, No. 6 Shenlong Avenue, Wuhan Economic & Technological Development Zone, Wuhan, Hubei Province, the PRC on Friday, June 12, 2026 at 9:30 a.m. The notice of the Annual General Meeting is set out on pages 14 to 18 of this circular.

To determine the eligibility for attendance and voting at the Annual General Meeting, the register of members of the Company will be closed from Tuesday, June 9, 2026 to Friday, June 12, 2026 (both days inclusive). To be eligible to attend and vote at the Annual General Meeting, all properly completed transfer documents together with the relevant share certificates must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong (for H Shareholders), or the Company's principal office, at VOYAH Automotive Technology Park, No. 6 Shenlong Avenue, Wuhan Economic & Technological Development Zone, Wuhan, Hubei Province, the PRC (for Domestic Shareholders) no later than 4:30 p.m. on Monday, June 8, 2026. Shareholders whose names appear on the register of members of the Company on Friday, June 12, 2026 are entitled to attend and vote at the Annual General Meeting.

A proxy form for use at the Annual General Meeting is available on the website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Company (www.voyah.com.cn) and has been despatched to the H Shareholders in accordance with their chosen means of receipt of corporate communications. Shareholders who intend to appoint a proxy to attend the Annual General Meeting are requested to complete the proxy form and lodge the same not less than 24 hours before the time appointed for holding the Annual General Meeting (i.e. before 9:30 a.m. on Thursday, June 11, 2026) with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong (for H Shareholders), or the Company's principal office, at VOYAH Automotive Technology Park, No. 6 Shenlong Avenue, Wuhan Economic & Technological Development Zone, Wuhan, Hubei Province, the PRC (for Domestic Shareholders). Completion and return of the proxy form will not preclude Shareholders from attending and voting in person at the Annual General Meeting or any adjournment thereof should they so wish at that time.

Pursuant to Rule 13.39(4) of the Listing Rules and Article 89 of the Articles of Association, any vote of the Shareholders at a general meeting must be taken by poll except in certain circumstances. Accordingly, all the resolutions at the Annual General Meeting will be put to vote by way of poll.

5. RECOMMENDATION

The Board considers that all the resolutions set out in the notice of the Annual General Meeting for consideration and approval by Shareholders are in the interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favor of all the resolutions to be proposed at the Annual General Meeting.

By order of the Board
VOYAH Automotive Technology Co., Ltd.
Lu Fang
Chairman and Executive Director

The following is an explanatory statement required by the Listing Rules to provide the Shareholders with requisite information reasonably necessary for them to make an informed decision on whether to vote for or against the special resolution to be proposed at the Annual General Meeting in relation to the grant of the H Share Repurchase Mandate.

1. SHARE CAPITAL

As at the Latest Practicable Date, the total number of issued Shares of the Company comprised 3,680,000,000 Shares, including 885,381,529 H Shares and 2,794,618,471 Domestic Shares. As at the Latest Practicable Date, there were no treasury shares held by the Company.

Subject to the passing of the special resolution at the Annual General Meeting in respect of the proposed grant of the H Share Repurchase Mandate and on the basis that the total number of issued H Shares (excluding the treasury shares, if any) remains unchanged as at the date of the Annual General Meeting, i.e. being 885,381,529 H Shares, the Directors would be authorized under the H Share Repurchase Mandate to repurchase, during the period in which the H Share Repurchase Mandate remains in force, a maximum of 88,538,152 H Shares, representing 10% of the total number of issued H Shares (excluding the treasury shares, if any) as at the date of the Annual General Meeting.

2. REASONS FOR H SHARE REPURCHASE

The Directors believe that the grant of the H Share Repurchase Mandate is in the best interests of the Company and the Shareholders.

When exercising the H Share Repurchase Mandate, depending on the market conditions at the relevant time of repurchase and the Company's funding management needs, the Directors may resolve to either cancel the repurchased H Shares following any relevant repurchase settlement or hold such H Shares as the treasury shares. The cancellation of repurchased H Shares may result in an increase in the net asset value per share and/or earnings per share, subject to the market conditions and funding arrangements at the time. On the other hand, repurchased H Shares held by the Company as the treasury shares may be resold on the market at market price to raise funds for the Company, or transferred or used for other purposes, subject to compliance with the Listing Rules, the Articles of Association and the laws of the PRC. Repurchase of H Shares will only be conducted when the Board considers that such repurchase will be in the interests of the Company and the Shareholders as a whole.

3. FUNDING OF THE REPURCHASE

The Company may only apply funds legally available for H Share repurchase in accordance with its Articles of Association, the laws of the PRC and/or any other applicable laws, as the case may be.

4. IMPACT OF THE REPURCHASE

As compared with the financial position of the Company as of December 31, 2025, being the date to which the latest audited accounts of the Company were made up, the Directors are of the view that full exercise of the H Share Repurchase Mandate during the proposed repurchase period would not have a material adverse impact on the working capital or gearing ratio of the Company. However, the Directors do not intend to exercise the H Share Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital or gearing ratio of the Company which, in the opinion of the Directors, are appropriate for the Company from time to time.

5. MARKET PRICES OF THE H SHARES

As the Company has been listed on the Hong Kong Stock Exchange for less than 12 months, the highest and lowest prices per H Share at which the H Share have been traded on the Hong Kong Stock Exchange since the Listing Date up to and including the Latest Practicable Date were as follows:

	Price per H Share	
Month	**Highest**	**Lowest**
	HK$	*HK$*
March 2026 *(since the Listing Date)*	7.50	5.06
April 2026	7.17	5.24
May 2026 *(as of the Latest Practicable Date)*	6.25	5.62

6. GENERAL INFORMATION

None of the Directors, to the best of their knowledge and having made all reasonable enquiries, nor any of their respective close associates (as defined in the Listing Rules) have any present intention to sell any H Shares to the Company in the event that the grant of the H Share Repurchase Mandate is approved by the Shareholders.

The Directors will exercise the power of the Company to repurchase H Shares pursuant to the H Share Repurchase Mandate in accordance with the Listing Rules and the applicable laws and regulations of the PRC.

The Company has not been notified by any core connected persons (as defined in the Listing Rules) of the Company that they have a present intention to sell any H Shares to the Company, or that they have undertaken not to sell any H Shares held by them to the Company in the event that the grant of the H Share Repurchase Mandate is approved by the Shareholders.

Once the H Shares are repurchased by the Company, the Shareholders' rights attached to the repurchased H Shares will be suspended. The Company will, upon completion of the share repurchase, give clear written instruction to the Company's H Share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited and the relevant broker to update the record to clearly identify the repurchased H Shares held in CCASS as treasury shares.

There is nothing unusual in this explanatory statement or the proposed H Share Repurchase Mandate.

7. TAKEOVERS CODE

If as a result of a repurchase and cancellation of H Shares pursuant to the H Share Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of the Takeovers Code. Accordingly, a Shareholder or a group of Shareholders acting in concert (within the meaning under the Takeovers Code), depending on the level of increase in the Shareholder's interest, could obtain or consolidate his/her control of the Company and thereby become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

To the best knowledge of the Company, as at the Latest Practicable Date, Dongfeng Motor Corporation, Dongfeng Asset Management Co., Ltd., Dongfeng Motor (Hong Kong) International Co., Limited and Wuhan Woya Enterprise Management Consulting Enterprise L.P., being controlling shareholders of the Company, held an aggregate of 2,438,479,300 Domestic Shares and 145,355,609 H Shares of the Company, representing approximately 70.21% of the total number of issued Shares of the Company. In the event that the Board fully exercises the power to repurchase H Shares pursuant to the proposed H Share Repurchase Mandate, the shareholding percentage of the controlling shareholders of the Company in the total number of issued Shares of the Company will increase from approximately 70.21% to approximately 71.94%. To the best knowledge and belief of the Directors, such increase would not give rise to any obligation to make a mandatory offer under Rule 26 of the Takeovers Code.

The Directors are not aware that the exercise of the H Share Repurchase Mandate under the Takeovers Code and/or other similar applicable laws would give rise to any consequences. Furthermore, if such repurchase would result in a breach of the minimum public float requirement under the Listing Rules, the Directors will not repurchase H shares on the Hong Kong Stock Exchange.

8. H SHARE REPURCHASE MADE BY THE COMPANY

From the Listing Date and up to the Latest Practicable Date, the Company has not repurchased any H Shares (whether on the Hong Kong Stock Exchange or otherwise).

VOYAH AUTOMOTIVE TECHNOLOGY CO., LTD.
嵐圖汽車科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 7489)

NOTICE OF THE 2025 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2025 annual general meeting (the "**Annual General Meeting**") of VOYAH Automotive Technology Co., Ltd. (the "**Company**") will be held at 9:30 a.m. on Friday, June 12, 2026 at VOYAH Automotive Technology Park, No. 6 Shenlong Avenue, Wuhan Economic & Technological Development Zone, Wuhan, Hubei Province, the PRC for considering and, if thought fit, passing the following resolutions.

ORDINARY RESOLUTIONS

1. To consider and approve the 2025 financial report of the Company.

2. To consider and approve the 2025 profit distribution plan of the Company.

3. To consider and approve the resolution in relation to the appointment of the accounting firms for 2026.

SPECIAL RESOLUTIONS

4. To consider and approve the resolution in relation to the proposed amendments to the Articles of Association.

5. To consider and approve the proposed grant of general mandate to the Board to issue Shares:

(A) To grant a general and unconditional mandate to the Board during the Relevant Period (as defined below) to allot, issue and/or otherwise deal with additional H Shares and/or Domestic Shares (including the sale or transfer of any treasury shares). The Board may, independently or concurrently, allot, issue and/or otherwise deal with additional H Shares and/or Domestic Shares (including the sale or transfer of any treasury shares) not exceeding 20% of the total number of issued Shares (excluding treasury shares, if any) as at the date of this resolution (excluding shares issued by way of capitalization of surplus reserve into share capital in accordance with the Company Law and the Articles of Association). The exercise of such general mandate shall be subject to the following conditions:

(i) The total number of H Shares and/or Domestic Shares to be allotted, issued or dealt with, or conditionally or unconditionally agreed to be allotted, issued or dealt with (whether by the Board through the exercise of options or otherwise), together with the treasury shares to be sold and/or transferred, or conditionally or unconditionally agreed to be sold and/or transferred by the Board, shall not exceed 20% of the total number of issued Shares (excluding treasury shares, if any) as at the date of passing this resolution.

(ii) The Board will exercise the powers under such mandate in accordance with the Company Law, other applicable laws and regulations of the PRC and the Listing Rules as amended from time to time, and after obtaining the necessary approvals from the CSRC and other relevant authorities.

(iii) The Board may make or grant share sale proposals, agreements, or share purchase options that may or need to be exercised after the expiration of the Relevant Period.

(iv) For the purposes of this resolution, "Relevant Period" means the period from the date of passing this resolution up to the earliest of the following dates:

(a) the conclusion of the next annual general meeting of the Company;

(b) the expiration of twelve months following the passing of this resolution at the Annual General Meeting; or

(c) the date on which the mandate contemplated under this resolution is revoked or varied by a special resolution passed at any general meeting of the Company.

(B) To authorize the Board to amend the Articles of Association as appropriate to increase the registered share capital and reflect the new share capital structure of the Company after the allotment, issuance and dealing with Shares pursuant to paragraph (A) of this resolution in accordance with the Company Law, other applicable laws and regulations of the PRC and the Listing Rules; and

(C) Subject to the resolution of the Board to allot, issue and deal with the Shares (including the sale or transfer of any treasury shares) pursuant to paragraph (A) of this resolution, to authorize the Board to approve, execute and make or cause to execute and make all documents, deeds and matters relating to the allotment, issuance and dealing with any additional Shares under the exercise of its general mandate, to carry out necessary formalities and to take other necessary actions.

6. To consider and approve the proposed grant of general mandate to the Board to repurchase H Shares:

(A) To grant a general mandate to the Board to repurchase H Shares during the Relevant Period (as defined below), with reference to market conditions and in accordance with the needs of the Company, not exceeding 10% of the total number of issued H Shares (excluding treasury shares, if any) as at the date of passing this resolution. The mandate granted to the Board shall include, but not be limited to:

(i) formulating and implementing a repurchase plan, including but not limited to determining the timing of repurchase, the repurchase period, the repurchase price and the number of H Shares to be repurchased;

(ii) (where applicable) notifying creditors and issuing announcements in accordance with applicable laws and regulations of the PRC and the requirements of the Articles of Association;

(iii) opening offshore share accounts and fund accounts, and handling the relevant changes to foreign exchange registration;

(iv) handling the relevant procedures or filing procedures (if any) in accordance with applicable laws, regulations and rules;

(v) handling the transfer or cancellation of the repurchased H Shares, making corresponding amendments to the provisions of the Articles of Association relating to share capital and shareholding structure, and completing the relevant change of registration and filing procedures; and

(vi) executing and handling all other relevant documents and matters in relation to the H Share Repurchase.

(B) For the purposes of this resolution, "Relevant Period" means the period from the date of passing this resolution up to the earliest of the following dates:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of twelve months following the passing of this resolution at the Annual General Meeting; or

(iii) the date on which the mandate contemplated under this resolution is revoked or varied by a special resolution passed at any general meeting of the Company.

By order of the Board
VOYAH Automotive Technology Co., Ltd.
Lu Fang
Chairman and Executive Director

Wuhan, the PRC, May 22, 2026

Notes:

1. The register of members of the Company will be closed from Tuesday, June 9, 2026 to Friday, June 12, 2026 (both days inclusive) to determine the entitlement of Shareholders to attend and vote at the Annual General Meeting. To be eligible to attend and vote at the Annual General Meeting, all completed transfer documents together with the relevant Share certificates must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not later than 4:30 p.m. on Monday, June 8, 2026 (for H Shareholders) or the principal office of the Company, at VOYAH Automotive Technology Park, No. 6 Shenlong Avenue, Wuhan Economic & Technological Development Zone, Wuhan, Hubei Province, the PRC (for Domestic Shareholders). All Shareholders whose names appear on the register of members of the Company on Friday, June 12, 2026 are entitled to attend and vote at the Annual General Meeting.

2. A Shareholder entitled to attend and vote at the Annual General Meeting may appoint one or more proxies to attend and vote in his/her stead. The proxy need not be a shareholder of the Company but must attend the Annual General Meeting in person to represent the relevant Shareholder.

   The instrument appointing a proxy must be in writing under the hand of the Shareholder or his/her attorney duly authorized in writing. If the Shareholder is a corporation, that instrument must be executed either under its common seal or under the hand of its Director(s) or duly authorized attorney. If that instrument is signed by an attorney of the Shareholder, the power of attorney authorizing that attorney to sign or other authorization documents must be notarized.

   In order to be valid, the proxy form together with the notarized power of attorney or other authorization documents (if any) must be deposited at the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong (for H Shareholders) or the principal office of the Company, at VOYAH Automotive Technology Park, No. 6 Shenlong Avenue, Wuhan Economic & Technological Development Zone, Wuhan, Hubei Province, the PRC (for Domestic Shareholders) not less than 24 hours before the time fixed for holding the Annual General Meeting (i.e. before 9:30 a.m. on Thursday, June 11, 2026) or any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude Shareholders from attending and voting in person at the Annual General Meeting or any adjournment thereof should they so wish at that time.

3. If the attending Shareholder is a corporation, its legal representative shall present his or her ID card, a valid certificate proving his or her qualification as a legal representative and proof of shareholding; if a proxy is appointed to attend the meeting, such proxy shall present his or her ID card and a written power of attorney issued by the relevant Shareholder in accordance with law.

4. Pursuant to Rule 13.39(4) of the Listing Rules and Article 89 of the Articles of Association, subject to certain exceptions, all votes of the Shareholders at the general meetings must be taken by poll. Therefore, voting on the resolutions contained in the Notice of Annual General Meeting will be conducted by poll.

5. The Annual General Meeting is expected to last for half a day. Shareholders or their proxies attending the Annual General Meeting (or any adjournment thereof) shall produce their identity documents. Shareholders or their proxies attending the Annual General Meeting shall be responsible for their own traveling and accommodation expenses.

6. For details of the resolutions, please refer to the circular (the "**Circular**") of the Company dated May 22, 2026. Unless otherwise defined, capitalized terms used in this notice shall have the same meanings as defined in the Circular.

As of the date of this notice, the directors of the Company are Mr. Lu Fang and Mr. Jiang Tao as executive directors; Mr. Liao Xianzhi, Mr. Yang Yanding, Ms. Hu Xiao and Mr. Qin Jie as non-executive directors; and Dr. Yang Yong, Mr. Sun Patrick and Mr. Fu Bingfeng as independent non-executive directors.