BeBeBus

BUTONG GROUP

不同集团

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6090)

INSIDE INFORMATION ANNOUNCEMENT
STRATEGIC COOPERATION FRAMEWORK AGREEMENT

This announcement is made by BUTONG GROUP (the "**Company**," together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

THE STRATEGIC COOPERATION FRAMEWORK AGREEMENT

The board of directors (the "**Board**") of the Company is pleased to announce that on May 21, 2026, the Company entered into a strategic cooperation framework agreement (the "**Strategic Cooperation Framework Agreement**") with Cyannova Capital ("**Cyannova**"). Pursuant to the Strategic Cooperation Framework Agreement, the Company and Cyannova intend to establish a strategic partnership on the basis of equality and mutual benefit. The cooperation may include, among others, joint investments in selected industry projects, collaboration on project sourcing and resource integration, and sharing of market intelligence and industry research (subject to compliance with applicable laws and regulations).

Pursuant to the Strategic Cooperation Framework Agreement, Cyannova has undertaken to make a strategic investment in the Company by acquiring shares of the Company on the secondary market, with an aggregate investment amount of not less than US$20 million within one year from the date of the Strategic Cooperation Framework Agreement, subject to compliance with applicable laws and regulations. Such investment is expected to be conducted through open market transactions and will not result in any change of control of the Company.

The Strategic Cooperation Framework Agreement sets out the framework for cooperation between the parties. Save for certain provisions (including, among others, confidentiality and the strategic investment arrangement described above), the Strategic Cooperation Framework Agreement is not legally binding. Any cooperation and specific business arrangements between the parties will be subject to further negotiation and execution of separate definitive agreements. The Company will comply with the applicable requirements under the Listing Rules in respect of any such definitive agreements.

REASONS FOR AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION FRAMEWORK AGREEMENT

The Board believes that entering into the Strategic Cooperation Framework Agreement will enable the Company to leverage Cyannova's strategic capital and industrial investment across North America, Europe, and Asia, facilitate the Group's access to investment opportunities and industry resources, and support its long-term strategic development. Cyannova's strategic investment in the Company also demonstrates its confidence in the Company's business prospects.

INFORMATION ON CYANNOVA

Founded in 2026, Cyannova is a New York-based investment firm. Cyannova partners with growth-stage and later-stage companies, supporting their growth through capital and strategic insights, connecting them with markets, partners, and enabling technologies. Cyannova targets infrastructure technology opportunities across public and private markets in APAC, North America, and the Middle East. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Cyannova and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons (as defined under the Listing Rules).

GENERAL

The Board wishes to emphasize that, while Cyannova has undertaken to make the strategic investment as described above, the actual timing, amount and execution of such investment remain subject to market conditions, regulatory compliance, and other unforeseen factors. Therefore, the strategic investment and the cooperation contemplated under the Strategic Cooperation Framework Agreement may or may not materialize or be completed in full.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities.

By order of the Board
BUTONG GROUP
不同集团
Mr. Wang Wei
Chairman of the Board

Hong Kong, May 21, 2026

As at the date of this announcement, the Board comprises Mr. Wang Wei, Ms. Shen Ling and Mr. Yan Dong as executive Directors, and Mr. Yan Jianjun, Mr. Yu Chun Kau and Ms. Chan Wing Ki as independent non-executive Directors.