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北京北辰實業股份有限公司
BEIJING NORTH STAR COMPANY LIMITED

(A sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 588)

ANNOUNCEMENT OF POLL RESULTS OF 2025 ANNUAL GENERAL MEETING

Reference is made to the notice of 2025 AGM (the "**AGM Notice**") and the circular (the "**Circular**") of Beijing North Star Company Limited (the "**Company**") dated 29 April 2026. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the AGM Notice and the Circular.

The Board is pleased to announce that the 2025 AGM was held at 9:00 a.m. on Thursday, 21 May 2026 at Meeting Room One at 12th Floor, Tower A, Hui Xin Building, No.8 Bei Chen Dong Road, Chao Yang District, Beijing, the PRC.

The 2025 AGM was validly convened in compliance with the relevant requirements of the Company Law of the PRC, the Articles of Association and other relevant regulations. The 2025 AGM was convened by the Board. Mr. ZHANG Jie, the chairman of the Board, acted as chairman of and presided over the 2025 AGM. Seven Directors of the Company, including Mr. ZHANG Jie, Ms. LIANG Jie, Mr. YANG Hua-Sen, Mr. ZHU Yan, Dr. CHOW Wing-Kin, Anthony, Mr. GAN Pei-Zhong and Ms. QIAN Ai-min attended the 2025 AGM and Director, Mr. WEI Ming-Qian, was occupied with other affairs and thus unable to attend this meeting.

For the purpose of determining Shareholders who are entitled to attend at the 2025 AGM, the register of shareholders of the Company was closed from 18 May 2026 to 21 May 2026 (both dates inclusive), during which period no transfer of Shares was registered. At the date of the 2025 AGM, the total number of issued Shares was 3,367,020,000 Shares, among which 2,660,000,000 Shares were A Shares, representing approximately 79% of the total issued Shares on that day, and 707,020,000 Shares were H Shares, representing approximately 21% of the total issued Shares on that day.

There was no Shareholder entitled to attend the 2025 AGM who was required to abstain from voting in favour of the proposed resolutions pursuant to Rule 13.40 of the Listing Rules or abstain from voting at the 2025 AGM as required under the Listing Rules.

Computershare Hong Kong Investor Services Limited was the scrutineer for the vote-taking of poll at the 2025 AGM.

The process of the 2025 AGM was witnessed by WANG Xunfei and SUN Jiaqi, the lawyers of Anli Partners' Beijing Office, who issued a legal opinion concluding that the procedures for convening and holding the 2025 AGM, the eligibility of the persons attending the 2025 AGM, the matters considered, the method of voting and the voting procedures were in compliance with the stipulations of the relevant laws, rules and regulations and the Articles of Association.

POLL RESULTS OF THE 2025 AGM

As at the date of the 2025 AGM, the total number of Shares entitling the Shareholders to attend and vote for, against or abstain from the special resolutions and ordinary resolutions at the 2025 AGM was 3,367,020,000 Shares. 280 Shareholders and their proxies (including online and non-online means) attended the 2025 AGM, holding 1,233,129,939 Shares, representing 36.623778% of the total issued Shares of the Company, among which 1,213,355,808 Shares were A Shares, representing 36.036489% of the total issued Shares of the Company, and 19,774,131 Shares were H Shares, representing 0.587289% of the total issued Shares of the Company.

The followings are the poll results in respect of the resolutions proposed at the 2025 AGM:

Special Resolutions	**Number of Shares voted and percentage (%) of the total number of Shares carrying voting rights held by Shareholders present at the 2025 AGM**		
	For	**Against**	**Abstain**
1. "The Resolution on Estimation of Guarantee Limit for the Year of 2026" of the Company	1,230,737,683 (99.806001%)	2,212,856 (0.179451%)	179,400 (0.014548%)
2. "The Resolution on Grant of General Mandate for Issuance of Shares" of the Company	1,212,457,152 (98.323552%)	20,501,287 (1.662540%)	171,500 (0.013908%)
3. "The Resolution on Grant of General Mandate for Issuance of Debt Financing Instruments" of the Company	1,230,742,183 (99.806366%)	2,199,656 (0.178380%)	188,100 (0.015254%)

Ordinary Resolutions		Number of Shares voted and percentage (%) of the total number of Shares carrying voting rights held by Shareholders present at the 2025 AGM		
		For	Against	Abstain
4.	The financial report of the Company for the year of 2025 prepared in accordance with the PRC accounting standards and Hong Kong generally accepted accounting principles respectively	1,230,831,383 (99.813600%)	1,406,256 (0.114039%)	892,300 (0.072361%)
5.	The report of the board of directors of the Company for the year of 2025 prepared in accordance with the relevant regulations and requirements of the PRC and Hong Kong for disclosure in annual report respectively	1,230,785,383 (99.809870%)	1,507,656 (0.122262%)	836,900 (0.067868%)
6.	The scheme of profit distribution and the scheme of capital reserve fund conversion of the Company for the year of 2025	1,231,534,084 (99.870585%)	1,434,155 (0.116302%)	161,700 (0.013113%)
7.	"Duty Report of the Independent Directors for the Year of 2025" of the Company	1,230,832,983 (99.813730%)	1,449,656 (0.117559%)	847,300 (0.068711%)
8.	"The Resolution on Provision of Financial Assistance for the Year of 2026" of the Company	1,231,120,983 (99.837085%)	1,818,856 (0.147499%)	190,100 (0.015416%)
9.	"The Resolution on Unrecovered Losses Amounting to One-third of the Total Paid-up Share Capital" of the Company	1,231,406,283 (99.860221%)	1,419,656 (0.115126%)	304,000 (0.024653%)
10.	"The Resolution on Formulation of Remuneration Management Measures for Directors and Senior Management" of the Company	1,231,374,883 (99.857675%)	1,566,356 (0.127022%)	188,700 (0.015303%)
11.	"The Resolution on Re-appointment of Auditors for the Year of 2026" of the Company	1,231,831,737 (99.894723%)	1,118,802 (0.090729%)	179,400 (0.014548%)
12.	"The Resolution on Remuneration of Directors" of the Company	1,231,368,383 (99.857148%)	1,583,256 (0.128393%)	178,300 (0.014459%)

Note: The full text of the resolutions is set out in the AGM Notice.

Resolutions No.1 to No.3 were passed as special resolutions by more than two-thirds of the voting rights held by the Shareholders present at the meeting and resolutions No.4 to No.12 were passed as ordinary resolutions by more than one-half of the voting rights held by the Shareholders present at the meeting.

By Order of the Board
Beijing North Star Company Limited
ZHANG Jie
Chairman

Beijing, the PRC, 21 May 2026

As at the date of this announcement, the Board comprises eight directors, of which Mr. ZHANG Jie, Ms. LIANG Jie, Mr. YANG Hua-Sen, Mr. WEI Ming-Qian and Mr. ZHU Yan are executive directors and Dr. CHOW Wing-Kin, Anthony, Mr. GAN Pei-Zhong and Ms. QIAN Ai-min are independent non-executive directors.