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**New Sparkle Roll International Group Limited**
**新耀萊國際集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 970)**

# INSIDE INFORMATION
# LITIGATION UPDATES

This announcement is made by New Sparkle Roll International Group Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcements of the Company, respectively dated 22 April 2024, 24 April 2024, 8 May 2024, 14 May 2024, 16 May 2024, 23 December 2024, 24 March 2025 and 27 November 2025 (the "**Announcements**") in relation to, amongst others, the appointment of joint provisional liquidators of the Company (the "**Former JPLs**") in the Bermudan Winding-up Proceedings on 15 April 2024 (Bermudan time), the removal of Mr. Zheng Hao Jiang, Mr. Zhao Xiaodong, Mr. Zhu Lei, Mr. Choy Sze Chung, Jojo, Mr. Lam Kwok Cheong, Mr. Gao Yu, Ms. Cheng Bin, Ms. Liu Wenjing and Mr. Li Min (collectively the "**Former Directors**" and the 1st to 9th Defendants in HCMP 792/2024 respectively) as directors of the Company by the adjourned Special General Meeting on 23 April 2024, the Company's legal proceedings against the Former Directors commenced by the originating summons filed on 13 May 2024 in HCMP 792/2024 and the decision of the Supreme Court of Bermuda on the liability for the Former JPLs' costs on 29 November 2024 (the "**Costs Decision**"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

## SETTLEMENT OF THE COSTS DECISION IN THE BERMUDA PROCEEDINGS

The Company would like to update the shareholders and potential investors of the Company that by a Consent Order filed with the Supreme Court of Bermuda on 18 May 2026, the Company and the Former JPLs have reached a full and final settlement of the Costs Decision and any appeal thereof (the "**Settlement**").

Pursuant to the terms of the Settlement, the Company agreed to pay, and has duly arranged for the payment of, a lump sum amount of US$600,000 to the Former JPLs in full and final settlement of their remuneration, fees, costs and expenses arising out of or in connection with their appointment. The Settlement was reached after arm's length negotiations to resolve the Costs Decision and to avoid further legal costs and uncertainties with prolonged litigation.

Upon completion of the Settlement, which is now subject to the approval of the Supreme Court of Bermuda, the Company's liabilities in respect of the Former JPLs' costs under the Bermuda Proceedings will be fully and finally discharged.

**THE HONG KONG COURT ORDERED THREE FORMER DIRECTORS TO PAY US$700,000 INTO COURT FOR CONDITIONAL LEAVE TO SET ASIDE A COURT ORDER AS A RESULT OF THE BERMUDA PROCEEDINGS AND THE APPOINTMENT OF THE JOINT PROVISIONAL LIQUIDATORS**

The Company further announces that, upon the application by the 1st, 3rd and 7th Defendants, the Court of First Instance of the High Court of Hong Kong made order on 15 April 2026 that, among others, (1) conditional leave be granted to the 1st, 3rd and 7th Defendants to set aside an earlier court order dated 20 March 2025, on condition that they pay US$700,000 into the Court within a specified period and (2) costs of the said application in the sum of HK$1,100,000 be paid by the 1st, 3rd and 7th Defendants to the Company. On 14 May 2026, the Company was informed by the solicitors for the 1st, 3rd and 7th Defendants that the said defendants have paid the sum of US$700,000 into Court in compliance with the said Order. Following compliance with the above condition, the HCMP792/2024 proceedings will continue as against the 1st, 3rd and 7th Defendants as if commenced by writ in accordance with the directions of the Court. Pursuant to an earlier order dated 12 September 2025, the HCMP792/2024 proceedings against the 4th, 5th, 6th and 8th Defendants have already continued as if commenced by writ. These proceedings will be docketed before a single Judge. The Company will continue to pursue its claims against the Former Directors in these proceedings, including, among others, indemnifying the Company for all of the Former JPLs' costs and expenses arising out of or in relation to their appointment in the Bermudan Winding-up Proceedings.

Further announcements will be made by the Company on the progress of these proceedings when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
**New Sparkle Roll International Group Limited**
**Ju Qinghao**
*Chairman*

Hong Kong, 21 May 2026

*As at the date of this announcement, the Company has one executive Director, Mr. JU Qinghao, and three independent non-executive Directors, Ms. WANG Hui, Mr. LI Yunjiu and Ms. MA Shuyang.*