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KAISA GROUP HOLDINGS LTD.

佳兆業集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1638)

NOTICE OF ENTRY OF RECOGNITION ORDERS UNDER CHAPTER 15 OF TITLE 11 OF THE UNITED STATES BANKRUPTCY CODE

References are made to the announcements of Kaisa Group Holdings Ltd. (the "**Company**") dated 17 October 2023, 20 August 2024, 13 September 2024, 16 September 2024, 29 November 2024, 11 December 2024, 19 December 2024, 27 January 2025, 7 February 2025, 28 February 2025, 24 March 2025, 28 March 2025, 8 April 2025, 23 May 2025, 13 June 2025, 29 June 2025, 1 September 2025, 12 September 2025, 15 September 2025 and 16 April 2026 (collectively, the "**Announcements**") in relation to the Restructuring. Unless otherwise specified, capitalised terms used herein shall have the same meanings as used in the Announcements.

PLEASE TAKE NOTICE THAT further to the Company's announcement dated 16 April 2026 in relation to the filing of the Chapter 15 Petitions on behalf of the Company and Rui Jing respectively, the Company is pleased to announce that on 14 May 2026, the U.S. Court entered orders (the "**Recognition Orders**") (amongst other things) recognizing each of the Hong Kong Proceedings in respect of the Company and Rui Jing respectively as a foreign main proceeding, and granting related relief pursuant to section 1520 of Chapter 15, including a permanent injunction restraining all persons and entities from commencing or taking any action, or asserting any claim, within the territorial jurisdiction of the United States that is inconsistent with, in contravention of, or would interfere with or impede the administration, implementation, or consummation of the Restructuring contemplated under the Hong Kong Proceedings and the terms of the Recognition Orders.

Copies of the Recognition Orders and all other documents filed in the cases can be accessed from the U.S. Court's website, http://ecf.nysb.uscourts.gov (a PACER login and password are required to retrieve documents) or free of charge by visiting the Company and Rui Jing's noticing and information agent Kroll's website at https://restructuring.ra.kroll.com/Kaisa.

Shareholders and other investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
KAISA GROUP HOLDINGS LTD.
Kwok Ying Shing
Chairman and Executive Director

Hong Kong, 21 May 2026

As at the date of this announcement, the executive Directors are Mr. Kwok Ying Shing, Mr. Mai Fan, Mr. Kwok Hiu Kwan, Ms. Luo Tingting, Mr. Song Wei and Mr. Liu Lihao; and the independent non-executive directors are Mr. Zhang Yizhao, Mr. Rao Yong, Mr. Liu Xuesheng and Mr. Li Dapeng.

* *For identification purposes only*