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TSINGTAO BREWERY COMPANY LIMITED

(a Sino-foreign joint stock limited company established in the People's Republic of China)

(Stock Code: 168)

PROPOSED AMENDMENTS TO ARTICLES OF ASSOCIATION AND ITS APPENDICES

This announcement is made by Tsingtao Brewery Company Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

To further promote standardized operations and according to the Company Law of the People's Republic of China (amended in 2023) (hereinafter referred to as the “**Company Law**”), the “Guidelines on Articles of Association for Listed Companies” (2025), the “Rules for Shareholders’ Meetings of Listed Companies,” the “Measures for the Administration of Independent Directors of Listed Companies” (amended in 2025), the “Corporate Governance Guidelines for Listed Companies” (revised in October 2025) issued by the China Securities Regulatory Commission, and the latest regulatory rules issued by the Shanghai Stock Exchange, the Company intends to amend the “Articles of Association of Tsingtao Brewery Company Limited” (hereinafter referred to as the “**Articles of Association**”), the “Order of Meeting for Shareholders’ Meetings of Tsingtao Brewery Company Limited” (hereinafter referred to as the “**Order of Meeting for Shareholders’ Meeting**”), and the “Order of Meeting for the Board of Directors of Tsingtao Brewery Company Limited” (hereinafter referred to as the “**Order of Meeting for the Board of Directors**”; hereinafter collectively referred to as the “**Articles of Association and its Appendices**”).

The main contents of this amendment to the Articles of Association include: (1) clarifying the interim succession mechanism in the event of the absence of the legal representative, as well as the limitations on the legal representative's external authority and the allocation of liability for damages resulting from the performance of duties; (2) refining the powers and authorizations of the Shareholders’ Meeting and the Board; (3) in accordance with the adjustment to the definition of “class shares” under the Company Law, amending the phrase “A-Share and/or H-Share class shareholders’ meetings” to “A-Share and/or H-Share shareholders’ meetings”, while retaining the relevant provisions regarding the rights of class shareholders and meeting mechanisms; (4) refining requirements related to internal audit; and (5) amend, supplement, or refine other relevant provisions in accordance with applicable regulatory rules. The Order of Meeting for Shareholders’ Meeting and the Order of Meeting for the Board of Directors primarily adjust the duties and powers of the

shareholders' meeting and the Board in conjunction with the Articles of Association, while refining the wording of relevant provisions in accordance with the latest regulatory requirements.

According to the Articles of Association and the relevant laws and regulations, the aforementioned proposed amendments shall be subject to consideration and approval of the shareholders of the Company at the 2025 annual general meeting of the Company (the "AGM") by way of special resolution.

A circular of the Company (including the notice of the AGM) containing details of, among other things, the proposed amendments to the Articles of Association and its Appendices will be despatched to the shareholders of the Company in due course.

By Order of the Board
Tsingtao Brewery Company Limited
HOU Qiu Yan
Executive Director and Joint Company Secretary

Qingdao, the People's Republic of China
21 May 2026

The members of the board of directors of the Company as at the date of this announcement are:

Executive Directors: Mr. JIANG Zong Xiang (Chairman), Mr. LIU Fu Hua and
Mr. HOU Qiu Yan

Employee Director: Ms. SUN Jing

Independent Non-executive Directors: Mr. XIAO Geng, Ms. Rania ZHANG, Mr. ZHAO Chang Wen and
Ms. ZHAO Hong