

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

PU'ER LANCIANG ANCIENT TEA CO., LTD.

普洱瀾滄古茶股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6911)

CHANGE OF CHIEF FINANCIAL OFFICER AND DEPUTY GENERAL MANAGER

The board (the “**Board**”) of directors (the “**Directors**”) of Pu'er Lancang Ancient Tea Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Zeng Qingyi has tendered his resignation as the chief financial officer and deputy general manager of the Company on 18 May 2026 due to personal development reasons, with effect from the same day. After his resignation, Mr. Zeng Qingyi no longer holds any position in the Group. The Company and the Board would like to express their sincere gratitude to Mr. Zeng Qingyi for his contributions to the development of the Company during his tenure.

The Board further announces that on 21 May 2026, it has resolved to (i) appoint Ms. Yang Lihua (“**Ms. Yang**”) as the chief financial officer of the Company; and (ii) appoint Mr. Wan Feng (“**Mr. Wan**”) as the deputy general manager of the Company, and that their terms of office shall commence from the date of approval by the Board until the expiry of the term of the third session of the Board. The biographical details of Ms. Yang and Mr. Wan are set out below:

Ms. Yang Lihua (楊麗華), whose former name was Ms. Yang Lihua (楊利華), aged 46, joined the Company as the director of financial department in October 2017 and was appointed as the chief financial officer of the Company from February 2018, responsible for the overall financial and accounting affairs of the Group. She has served as the general manager of Pu'er Lancang Ancient Tea Renhe Co., Ltd. since December 2021. She was appointed as the deputy general manager of the Company on 17 July 2024, and ceased to serve as the chief financial officer of the Company.

Ms. Yang has more than 28 years of experience in finance and accounting. Prior to joining the Company, from July 2011 to August 2017, she served as the accounting director at Lancang Huitong Financial Consulting Services Co., Ltd. (瀾滄慧通財務諮詢服務有限公司), a financial and accounting services provider where she was responsible for auditing for agency bookkeeping business. From May 2006 to June 2011, she served as an auditing assistant at the Lancang office of Yunnan Pu'er Silian Accounting Firm Co., Ltd. (雲南普洱思聯會計師事務所有限公司的瀾滄分所), an accounting firm where she was responsible for capital verification and auditing. Prior to that, from March 2004 to April 2006, she served as a financial manager at Lancang Grain Purchase and Sale Co., Ltd. (瀾滄縣糧食購銷有限責任公司), a company primarily engaged in purchases and sales of grain where she was responsible for financial management of the company. From August 1998 to March 2002 and from April 2002 to February 2004, she also worked as an accountant at the Huimin Branch of Lancang County Grain Purchase and Sales Co., Ltd. (瀾滄縣糧食購銷有限責任公司惠民分公司) and Menglian Branch of Lancang Wanxiang Building Materials Co., Ltd. (瀾滄縣萬向建築材料有限公司孟連辦事處), a company primarily engaged in sales of cement, respectively, where she was responsible for accounting matters.

Ms. Yang graduated from Yunnan University of Finance and Economics (雲南財經大學) (formerly known as Yunnan College of Finance and Economics (雲南財貿學院)) with a diploma in accounting through long distance learning in July 2003. She further graduated from Tianjin University of Commerce (天津商業大學) (formerly known as Tianjin College of Commerce (天津商學院)) with an undergraduate diploma in accounting through long distance learning in January 2007. Ms. Yang was also accredited as an accountant (intermediate level) and an accountant (senior level) by the Ministry of Finance and the Department of Finance, Yunnan Province (雲南省財政廳) in May 2005 and October 2021, respectively. She has been accredited as a tax advisor by China Certified Tax Agents Association in November 2024.

Mr. Wan Feng, aged 49, joined the Company in October 2025 and has served as the board secretary of the Company since November 2025. Before joining the Company, Mr. Wan has 29 years of work experience in listed companies and the financial industry. From July 1997 to July 2021, he worked at Hubei Mailyard Share Co., Ltd. (湖北美爾雅股份有限公司, a garment manufacturing and marketing company listed on the Shanghai Stock Exchange (stock code: 600107)), where he successively served as the affairs representative of the investment development center and head of the investment department of the company. He was responsible for feasibility studies, implementation, and post-investment management of external investment projects. During this period, he also served as the company's securities affairs representative from October 2013 to October 2022, responsible for tasks including corporate meeting preparations, information disclosure, operational compliance and capital operations. Subsequently, from July 2021 to October 2025, he served as an Investment Manager in the Asset Management Center of Zhengxin Futures Co., Ltd. (正信期貨有限公司), where he was responsible for research and analysis of futures and derivatives markets as well as equity markets, and the management of private securities investment funds.

Mr. Wan obtained a bachelor's degree in Securities Management from Zhongnan University of Economics and Law in July 1997. In June 2004, he passed the CFA Futures Practitioner Qualification Examination and obtained the Futures Practitioner Certificate. In April 2013, he obtained the qualification of Board Secretary from the Shanghai Stock Exchange. In October 2021, he passed the AMAC Fund Practitioner Qualification Examination and obtained the Investment Manager Certificate.

By Order of the Board
Pu'er Lancang Ancient Tea Co., Ltd.
Du Chunyi
Chairlady and Executive Director

Hong Kong, 21 May 2026

As at the date of this announcement, the Board comprises (i) Ms. Du Chunyi, Mr. Zhou Xinzhong, Ms. Shi Yijing and Mr. Fu Gang as executive directors; (ii) Mr. Liu Jiajie as a non-executive director; and (iii) Ms. Huang Lin, Mr. Tang Zhangliang and Dr. Yang Kequan as independent non-executive directors.