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# Chengdu Expressway Co., Ltd.
# 成都高速公路股份有限公司

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01785)**

## DISCLOSEABLE TRANSACTION
## SUPPLEMENTAL AGREEMENT TO THE LAND REQUISITION AND RELOCATION AGREEMENT FOR DAYI COUNTY SECTION

Reference is made to the announcement of the Company dated 29 October 2024 (the "**Announcement**") in relation to, among other matters, the discloseable transaction in relation to the entering into of the Land Requisition and Relocation Agreement for Dayi County Section between Chengwenqiong Expressway Company, a subsidiary of the Company, and Dayi County People's Government. Unless the context otherwise requires, terms used herein shall have the same meanings as defined in the Announcement.

### SUPPLEMENTAL AGREEMENT

On 21 May 2026, Chengwenqiong Expressway Company entered into a supplemental agreement to the Land Requisition and Relocation Agreement for Dayi County Section (the "**Supplemental Agreement**") with Dayi County People's Government, pursuant to which the parties have agreed to amend certain terms of the Land Requisition and Relocation Agreement for Dayi County Section. The principal details are set out as follows.

Pursuant to the Supplemental Agreement, due to the optimisation and adjustment of the implementation scope of the Chengwenqiong Expressway Expansion Construction Project, the area of land to be requisitioned has increased accordingly, and the adjusted total compensation amount is estimated to be increased by RMB301,245,200 (the "**Estimated Amount of Additional Compensation**"). Accordingly, the estimated total compensation amount under the Land Requisition and Relocation Agreement for Dayi County Section shall be revised from RMB389,578,300 as disclosed in the Announcement to RMB690,823,500. As disclosed in the Announcement, the total compensation amount for land requisition shall be determined based on the final land requisition area as well as the relocation workload including buildings, structures and other attachments, poles, pipelines and cables and off-line construction, auxiliary road relocation, land for temporary use, and relocation of off-line poles, pipelines and cables in respect of the land to be requisitioned, with reference to the compensation standards and plan determined by relevant government authorities, and shall be subject to the final settlement amount. The Estimated Amount of Additional Compensation is determined based on the proposed increase in the area of land to be requisitioned and the same applicable compensation standards and compensation unit prices used by relevant government authorities at the time of entering into the Land Requisition and Relocation Agreement for Dayi County Section.

The payment arrangements for the additional compensation amount under the Supplemental Agreement are as follows:

(i) Within 30 days of receiving a payment request letter from Dayi County People's Government after the signing of the Supplemental Agreement, Chengwenqiong Expressway Company shall pay 80% of the Estimated Amount of Additional Compensation (i.e. RMB240,996,160);

(ii) When the construction land handed over by Dayi County People's Government reaches more than 80% of the total land within its administrative area, within 30 days of receiving a payment request letter from Dayi County People's Government, Chengwenqiong Expressway Company shall pay 10% of the Estimated Amount of Additional Compensation (i.e. RMB30,124,520);

(iii) After all land requisition and relocation procedures are completed, land use procedures and other relevant documents are perfected, and a review process of the land requisition and relocation area is completed by a third-party expert with a report issued and relevant costs settled, Chengwenqiong Expressway Company shall, based on the settlement amount, within 30 days from receiving a payment request letter of Dayi County People's Government, pay the remaining portion of the settlement amount.

Save for the amendments above, all other terms and conditions of the Land Requisition and Relocation Agreement for Dayi County Section shall remain unchanged and continue to be in full force and effect.

**REASONS FOR AND BENEFITS OF ENTERING INTO THE SUPPLEMENTAL AGREEMENT**

The entering into of the Supplemental Agreement is due to the construction drawings for the Chengwenqiong Expressway Expansion Construction Project have been approved, and the actual area of construction land has increased when compared with the area of land proposed to be requisitioned under the Land Requisition and Relocation Agreement for Dayi County Section. Based on the overall construction schedule of the Project and the need to secure land use, Chengwenqiong Expressway Company is required to enter into supplemental arrangements with Dayi County People's Government regarding the additional land requisition and relocation costs. The Supplemental Agreement represents a reasonable continuation and necessary supplement under the framework of the Land Requisition and Relocation Agreement for Dayi County Section, the compensation standards remain consistent with those in the original agreement, and no additional commercial risk is introduced. By entering into the Supplemental Agreement, Chengwenqiong Expressway Company can timely secure the construction land for the Project, ensure that the Project proceeds as scheduled, avoid construction delays caused by land use issues, and facilitate the completion and operation of the Chengwenqiong Expressway Expansion Construction Project as planned, thereby safeguarding the overall investment returns of the Company.

Taking into account the reasons and benefits as stated above, and considering that the entering into of the Land Requisition and Relocation Agreement for Dayi County Section and the Supplemental Agreement is a necessary step for implementing the Chengwenqiong Expressway Expansion Construction Project (which has been considered and approved by the Board), the Board is of the view that the transaction to be contemplated under the Land Requisition and Relocation Agreement for Dayi County Section (as supplemented and amended by the Supplemental Agreement) is fair and reasonable, carried out on normal commercial terms, and in the interests of the Company and the Shareholders as a whole.

**LISTING RULE IMPLICATIONS**

As the highest applicable percentage ratio in respect of the transaction to be contemplated under the Land Requisition and Relocation Agreement for Dayi County Section (as supplemented and amended by the Supplemental Agreement) exceeds 5% but is less than 25%, pursuant to Chapter 14 of the Listing Rules, the Land Requisition and Relocation Agreement for Dayi County Section (as supplemented and amended by the Supplemental Agreement) and the transaction to be contemplated thereunder constitute a discloseable transaction of the Company and are subject to the reporting and announcement requirements but are exempted from Shareholders' approval requirement under Chapter 14 of the Listing Rules.

This announcement is a supplement to the Announcement and should be read in conjunction with the Announcement. Save for the supplementary information set out above, all other contents of the Announcement remain unchanged.

On behalf of the Board
**Chengdu Expressway Co., Ltd.**
**Yang Tan**
*Chairman*

Chengdu, the PRC, 21 May 2026

*As at the date of this announcement, the Board comprises Mr. Yang Tan, Mr. Ding Dapan and Mr. Pan Xin as executive Directors, Ms. Wu Haiyan and Mr. Jiang Xinliang as non-executive Directors, and Mr. Leung Chi Hang Benson, Mr. Qian Yongjiu and Mr. Wang Peng as independent non-executive Directors.*