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EVEREST MEDICINES
云 顶 新 耀

**Everest Medicines Limited**
**雲頂新耀有限公司**
*(incorporated in the Cayman Islands with limited liability)*
**(Stock Code: 1952)**

# VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY SUBSTANTIAL SHAREHOLDER OF THE COMPANY

This announcement is made by Everest Medicines Limited (the "**Company**") on a voluntary basis.

The board (the "**Board**") of directors (the "**Directors**") of the Company was informed by Mr. Wei Fu ("**Mr. Fu**"), a non-executive Director, the honorary chairman of the Board and a substantial shareholder of the Company, that from 20 May 2026 to 21 May 2026, CBC Group (being a substantial shareholder of the Company) purchased 600,500 ordinary shares of the Company (the "**Shares**") on the market for a total consideration of approximately HK$19.2 million, representing an average price of approximately HK$31.91 per Share.

Since December 2025, CBC Group and the Directors have purchased more than 3,062,000 Shares on the market for a total consideration of more than HK$113.8 million in aggregate. The Board believes that the purchases reflect the firm confidence of the Directors and the substantial shareholder of the Company in the future prospects and long-term development of the Company.

CBC Group and the Directors do not rule out the possibility of further increasing their shareholdings in the Company as and when appropriate subject to compliance with the applicable laws and regulations.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board
**Everest Medicines Limited**
**Yifang Wu**
*Chairman and Executive Director*

Hong Kong, 22 May 2026

*As at the date of this announcement, the Board comprises Mr. Yifang Wu as Chairman and Executive Director, Mr. Yongqing Luo and Mr. Ian Ying Woo as Executive Directors, Mr. Wei Fu, Mr. William Ki Chul Cho and Mr. Xin Sun as Non-executive Directors, and Ms. Hoi Yam Chui, Mr. Yifan Li and Mr. Shidong Jiang as Independent Non-executive Directors.*