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Fibocom Wireless Inc.

深圳市廣和通無線股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 00638)

OVERSEAS REGULATORY ANNOUNCEMENT

Fibocom Wireless Inc.

ANNOUNCEMENT ON THE PROGRESS OF THE MAJOR ASSET REORGANISATION

This announcement is made by Fibocom Wireless Inc. (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following is the “Announcement of Fibocom Wireless Inc. on the Progress of the Major Asset Reorganisation” published by the Company on the websites of the Shenzhen Stock Exchange (<http://www.szse.cn>) and CNINFO (www.cninfo.com.cn), and is provided for information purposes only.

By order of the Board
Fibocom Wireless Inc.
Zhang Tianyu
Chairman

The PRC, 22 May 2026

As of the date of this announcement, the Board of the Company comprises Mr. Zhang Tianyu, Mr. Ying Lingpeng, Mr. Xu Ning and Ms. Chen Qihua as executive directors, Mr. Wang Ning, Ms. Zhao Jing and Mr. Wu Chenggang as independent non-executive directors.

Fibocom Wireless Inc.

**ANNOUNCEMENT ON THE PROGRESS OF THE MAJOR ASSET
REORGANISATION**

The Company and all members of the Board warrant that the information disclosed is true, accurate and complete and contains no false records, misleading statements or material omissions.

SPECIAL NOTICE:

1. Fibocom Wireless Inc. (the “Company”) disclosed the “Indicative Announcement on a Proposed Major Asset Reorganisation” (Announcement No.: 2026-004) on 24 March 2026, which provided an explanation of the matters related to the transaction.

2. The relevant work of the transaction is currently proceeding actively. No formal agreement has been entered into by the parties to the transaction. There are significant uncertainties in relation to the transaction. The Company will comply with its information disclosure obligations on a timely and staged basis in accordance with the progress of the relevant matters. Investors are advised to pay attention to subsequent announcement(s) of the Company and remain mindful of investment risks.

I. OVERVIEW OF THE TRANSACTION

The Company is planning to acquire, by way of cash consideration, the controlling interest in Shenzhen Hangsheng Electronics Co., Ltd. (深圳市航盛電子股份有限公司) (“Hangsheng Electronics” or the “Target Company”). Upon completion of the transaction, Hangsheng Electronics will become a controlled subsidiary of the Company (the “Transaction”). The Transaction is expected to constitute a major asset reorganisation as defined under the *Administrative Measures*

for the Major Asset Reorganisation of Listed Companies (《上市公司重大資產重組管理辦法》). The Transaction is proposed to be conducted in cash and does not involve the issuance of shares by the Company. It does not constitute a connected transaction and will not result in a change in control of the listed company.

II. HISTORICAL DISCLOSURES OF THE TRANSACTION

The Company disclosed the “Indicative Announcement on a Proposed Major Asset Reorganisation” (Announcement No.: 2026-004) on 24 March 2026.

The Company disclosed the “Announcement on the Progress of the Major Asset Reorganisation” (Announcement No.: 2026-022) on 23 April 2026.

III. PROGRESS OF THE TRANSACTION

As of the date of this announcement, the Company is actively communicating the transaction proposal with relevant parties and is actively promoting relevant work such as audit, evaluation and due diligence. No formal transaction documents have been entered into by the parties to the Transaction. The Company will perform the necessary decision-making and approval procedures and information disclosure obligations in strict accordance with the requirements of relevant laws and regulations based on the progress of the Transaction.

IV. RISK WARNING

As of the date of this announcement, the relevant work of the Transaction is proceeding actively. The detailed transaction proposal is still under discussion and demonstration, and no formal agreement has been entered into by the parties to the Transaction. The Transaction is subject to the necessary decision-making and approval procedures in accordance with relevant laws, regulations and the Articles of Association. Whether the Transaction can be ultimately implemented and the specific timetable for implementation remain highly uncertain. The Company will comply with its information disclosure obligations on a timely and staged basis in accordance with the progress of the relevant matters. Investors are advised to pay attention to subsequent announcement(s) of the Company and remain mindful of investment risks.

This announcement is hereby made.

Fibocom Wireless Inc.

The Board of Directors

22 May 2026

This English version is for identification purpose only, and the Chinese version shall prevail in the case of any inconsistency.