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**China ITS (Holdings) Co., Ltd.**  
**中国智能交通系统(控股)有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 1900)**

**PASSING AWAY OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of China ITS (Holdings) Co., Ltd. (the “**Company**”) announces with deepest sorrow that Mr. Zhou Jianmin (“**Mr. Zhou**”), an independent non-executive Director, the chairman of nomination committee of the Company (the “**Nomination Committee**”), a member of the audit committee of the Company (the “**Audit Committee**”), and a member of the remuneration committee of the Company (the “**Remuneration Committee**”), passed away on 19 May 2026.

Mr. Zhou had served as an independent non-executive Director since 29 October 2019. Mr. Zhou had performed his duties conscientiously and diligently as an independent non-executive Director and had made significant contributions to the Company during his tenure of office. The Board would like to express its highest esteem for Mr. Zhou’s invaluable contributions to the Company and convey its heartfelt condolences to his family.

Following the passing away of Mr. Zhou, he ceased to be the chairman of the Nomination Committee with effect from 19 May 2026. The Board announces that, Mr. Lai Hongyi, an independent non-executive Director, has been appointed as the chairman of the Nomination Committee with effect from 19 May 2026.

**Non-compliance with Rules 3.10(1) and 3.21 of the Listing Rules**

Following the passing away of Mr. Zhou, the Board comprises four members with two executive Directors and two independent non-executive Directors. The Company currently does not meet the following requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”):

- (i) the number of independent non-executive Directors fails to meet the requirement under Rule 3.10(1) of the Listing Rules, which requires the Board must include at least three independent non-executive Directors; and

- (ii) the number of members of the Audit Committee fails to meet the requirement under Rule 3.21 of the Listing Rules, which requires the Audit Committee must comprise a minimum of three non-executive Directors.

As such, the Board will make its best endeavours to identify a suitable candidate for appointment as an independent non-executive Director and, if necessary, as a member of the Audit Committee, the Nomination Committee and the Remuneration Committee, as soon as practicable and, in any event, within three months after 19 May 2026 as required by the Listing Rules. The Company will make further announcement(s) as and when appropriate.

By order of the Board  
**China ITS (Holdings) Co., Ltd.**  
**Liao Jie**  
*Chairman*

Beijing, 22 May 2026

*As at the date of this announcement, the executive Directors are Mr. Liao Jie and Mr. Jiang Hailin; and the independent non-executive Directors are Ms. Huang Jianling and Mr. Lai Hongyi.*