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Beijing UBOX Online Technology Corp.
北京友寶在線科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2429)

VOLUNTARY ANNOUNCEMENT
STRATEGIC COOPERATION AGREEMENT

This announcement is made by Beijing UBOX Online Technology Corp. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

STRATEGIC COOPERATION AGREEMENT

The board (the "**Board**") of directors (the "**Directors**") of the Company hereby announces that on May 22, 2026 (after trading hours), the Company entered into a strategic cooperation agreement (the "**Strategic Cooperation Agreement**") with 上海羅仕達爾智鏈科技有限公司 (the "**Strategic Partner**"), pursuant to which the parties agreed to establish a strategic cooperation relationship in relation to the expansion of the Group's unmanned retail business through development of points of sale network across Chinese Mainland.

The U Alliance

Pursuant to the Strategic Cooperation Agreement, the parties agreed to collaborate in the establishment and operation of a platform known as "U智販鏈盟" (the "**U Alliance**"), which is intended to facilitate cooperation and coordination among participants, including but not limited to unmanned vending machine owners, operators, suppliers, promoters and other industry participants in the intelligent unmanned vending machine industry.

Under the Strategic Cooperation Agreement, the Strategic Partner will primarily be responsible for the design, development and operation of the U Alliance, including the development of blockchain-based data recording systems, smart contract or rule engine systems and related management systems. The Strategic Partner and other participants of the U Alliance will also participate in the promotion of the U Alliance, including referral of unmanned vending machine owners to the Group.

The Company will primarily be responsible for the operation and fulfilment aspects of the cooperation arrangement, including the provision of operation and management services for unmanned vending machines and smart cabinets introduced through the U Alliance. The Group is expected to act as the exclusive operation service provider for machine owners who enter into cooperation contracts with the Group pursuant to the Strategic Cooperation Agreement.

The U Points Mechanism

The U Alliance is intended to adopt blockchain and Internet-of-Things ("**IoT**") technologies to record and verify certain operational data generated from intelligent unmanned vending machines and smart cabinets connected to the U Alliance, including transaction flow, inventory and equipment operation data. Based on such operational data and contribution records, "U貝" (the "**U Points**") may be generated pursuant to the applicable platform rules, known as "U智販鏈盟白皮書" or the "U Alliance White Book".

Only unmanned vending machines or smart cabinets meeting certain sales performance benchmarks will qualify as effective participating locations capable of receiving U Points. U Points may be used by participants for redemption of products or services available within the platform. U Points are not intended to constitute virtual assets, financial products or publicly tradable instruments.

The Strategic Cooperation Agreement has an initial term of three (3) years, subject to renewal upon mutual agreement of the parties.

REASONS FOR AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

The Group is principally engaged in the operation of unmanned retail business through vending machines across Chinese Mainland.

The Board considers that the intelligent unmanned vending machine industry is undergoing transformation from traditional standalone operation models towards more ecosystem-oriented and collaborative operating models. The Board believes that the integration of blockchain and IoT technologies may help improve operational transparency, ecosystem coordination capability and participant engagement within the unmanned retail industry.

The Board further believes that the U Alliance may assist in improving transparency and coordination among participants through the use of blockchain and IoT technologies, while encouraging machine owners and other participants to join the platform through contribution-based participation arrangements.

The Board wishes to emphasize that the U Alliance remains at an early stage of development, and the implementation, commercialization and future development of the relevant ecosystem arrangements remain subject to market conditions, technological feasibility, regulatory developments and further business arrangements between the parties.

INFORMATION OF THE STRATEGIC PARTNER

The Strategic Partner is a company established in the PRC with limited liability and is principally engaged in, among others, technology development and consulting, blockchain-related software and services, IoT technology services, and business consulting services.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the Strategic Partner and its ultimate beneficial owner(s) are third parties independent of and not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

The Board is of the view that the terms of the Strategic Cooperation Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

The Company will make further announcement(s) in compliance with the relevant requirements under the Listing Rules as and when appropriate.

By order of the Board
Beijing UBOX Online Technology Corp.
Wang Bin
Chairman and Executive Director

Shenzhen, the People's Republic of China, May 22, 2026

As at the date of this announcement, the Company's executive Directors are Mr. Wang Bin, Mr. Yu Lizhi, Ms. Cui Yan and Mr. Chao Hua; non-executive Directors are Mr. Zhu Chao and Ms. An Yufang, and independent non-executive Directors are Ms. Guo Wei, Mr. Zhang Chen and Mr. Zhang Changhao.