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C.banner International Holdings Limited
千百度國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1028)

GRANT OF SHARE OPTIONS

References are made to the circular dated December 24, 2025 and the poll results announcement dated January 15, 2026 of the Company in relation to, among others, the adoption of the Share Option Scheme. This announcement is made by the Company pursuant to Rules 17.06A, 17.06B and 17.06C of the Listing Rules.

The Board hereby announces that a total of 249,240,000 Options were granted by the Company to certain Grantees on May 22, 2026 pursuant to the Share Option Scheme.

The Options will entitle the Grantees to subscribe for up to a total of 249,240,000 Shares, representing, upon full exercise, 10% of all Shares in issue as at the date of this announcement. Details of the Options granted are as follows:

Date of grant	:	May 22, 2026
Exercise price of the Options granted	:	HK$0.99 per Share, which is no less than the highest of: (i) the closing price of HK$0.99 per Share as stated in the daily quotations sheet issued by the Stock Exchange on the date of grant; (ii) the average closing price of HK$0.96 per Share as stated in the daily quotations sheets issued by the Stock Exchange for the five (5) business days immediately preceding the date of grant; and (iii) the nominal value of a Share of US$0.015.
Market price of the Shares on the date of grant	:	HK$0.99 per Share, being the closing price as stated in the daily quotations sheet issued by the Stock Exchange on the date of grant

Number of Options granted	:	249,240,000
Validity period of the Options	:	For a period of 10 years from the date of grant
Vesting period of the Options	:	The Options shall vest on the first and/or second anniversary of the date of grant, subject to the fulfilment of certain performance targets
Exercise period of the Options	:	The Options are exercisable for the period commencing from the date of vesting of the Options to the end of the validity period of the Options
Performance targets	:	Vesting of the Options is conditional upon the fulfilment of certain performance targets relating to the Group's financial performance for the year ending December 31, 2026 and the year ending December 31, 2027, and certain benchmark of the departments and functions in which the individual Grantees serve
Clawback mechanism	:	All Options are subject to clawback mechanism as already set out in the existing terms of the Share Option Scheme. If the Board determines that a Grantee ceases to be an eligible participant upon the occurrence of any of the circumstances below: (a) is guilty of any misconduct which would have justified the termination of his/her contract of employment for cause but which does not become known to the Company until he has ceased employment with any member of the Group; (b) is in breach of any material term of contract of employment (or other contract or agreement related to his contract of employment), without limitation, any confidentiality agreement or agreement containing non-competition or non-solicitation restrictions between him/her and any member of the Group; or (c) is guilty of a material misstatement in the Group's financial statements,

		then the Board may, in its absolute discretion, determine that any unexercised options, vested or unvested, held by the Grantee shall immediately lapse upon the Board resolving to make such determination (whether or not the Grantee has been notified of the determination)
Financial Assistance	:	The Group has not provided any financial assistance to the Grantees to facilitate the purchase of Shares under the Share Option Scheme

The table below shows the details of the Grantees and their respective number of the Options granted:

Name/Category of Grantees	**Position held with the Group**	**Number of Options granted**
Mr. Yuan Zhenhua	Executive Director and President	24,924,000
Mr. Zhang Baojun	Executive Director and Chief Financial Officer	24,924,000
11 other Grantees	11 Employee Participants, who are not Director, chief executive or substantial Shareholder of the Company, or any of their respective associates	199,392,000

REASONS FOR AND BENEFITS OF GRANT OF THE OPTIONS

The grant of the Options aims to encourage the Grantees to further work towards enhancing the value of the Company and its Shares for the benefit of the Company and its Shareholders as a whole. It recognizes the past and future contribution of the Grantees to the Group and helps the Group to foster long-term relationship with the Grantees by aligning their interests with that of the Group and Shareholders through them owning a proprietary interest in the Company and becoming future Shareholders, thereby helping the Group to attract, retain and motivate high-calibre employees that are in line with its performance goals and business needs, which maintains or enhances the competitiveness of the Group.

LISTING RULES IMPLICATIONS

The grant of the Options is not subject to approval by the Shareholders of the Company in a general meeting. As at the date of this announcement, the grant of the Options would not result in the Options granted and to be granted to each Grantee in the 12-month period up to and including the date of grant exceeding 1% of all Shares in issue. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, as at the date of grant, none of the Grantees is (i) save as disclosed in this announcement, a Director, chief executive or substantial Shareholder of the Company, or any of their respective associates (as defined in the Listing Rules); (ii) a participant with Options granted and to be granted in any 12-month period exceeding the 1% individual limit under Rule 17.03D(1) of the Listing Rules; or (iii) a related entity participant or service provider (as defined in the Listing Rules) of the Company with Options granted and to be granted in any 12-month period exceeding 0.1% of all Shares in issue.

NUMBER OF OPTIONS AVAILABLE FOR FUTURE GRANT

Subsequent to the grant of the Options abovementioned and assuming full acceptance by the Grantees, there are no remaining Option available for future grant under the scheme mandate limit of the Share Option Scheme.

DEFINITIONS

"Board"	the board of Directors
"Company"	C.banner International Holdings Limited, a company incorporated in Bermuda with limited liability with its shares listed on the Main Board of the Stock Exchange (stock code: 1028)
"Director(s)"	director(s) of the Company
"Employee Participant(s)"	directors and employees of the Company or any of its subsidiaries (including persons who are granted Options under the Share Option Scheme as an inducement to enter into employment contracts with these companies)
"Grantee(s)"	any eligible participant who accepts an offer in accordance with the terms of the Share Option Scheme
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollar(s), the lawful currency of Hong Kong

"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Option(s)"	an option to subscribe for Shares pursuant to the Share Option Scheme and for the time being subsisting
"PRC"	the People's Republic of China, which for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"Share(s)"	ordinary share(s) of US$0.015 each in the share capital of the Company
"Shareholder(s)"	holder(s) of the issued Share(s)
"Share Option Scheme"	the share option scheme adopted by the Company on January 15, 2026
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"US$"	United States dollar(s), the lawful currency of the United States
"%"	per cent.

By order of the Board
C.banner International Holdings Limited
Mr. Chen Yixi
Chairman

PRC, May 22, 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Chen Yixi, Mr. Yuan Zhenhua, Mr. Wu Weiming and Mr. Zhang Baojun; the non-executive Director of the Company are Ms. Fan Yuanyuan and Ms. Zhang Yichen; and the independent non-executive Directors of the Company are Mr. Kwong Wai Sun Wilson, Mr. Xu Chengming and Mr. Zheng Hongliang.