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MUYUAN FOODS GROUP CO., LTD.
牧原食品集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2714)

AMENDMENTS TO THE ARTICLES OF ASSOCIATION

This announcement is made pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

References are made to the announcement of Muyuan Foods Group Co., Ltd. (formerly known as Muyuan Foods Co., Ltd., the "**Company**") dated March 5, 2026 (the "**Announcement**") in relation to, among others, the partial exercise of the Over-allotment Option in respect of an aggregate of 36,271,700 H Shares. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

Upon completion of partial exercise of the Over-allotment Option, the registered capital, total number of the Shares of the Company and the number of the H Shares of the Company were changed to RMB5,772,994,439, 5,772,994,439 Shares and 310,223,100 Shares, respectively. To reflect such changes in the registered capital and share capital structure of the Company, corresponding amendments were made to the articles of association of the Company (the "**Articles of Association**").

In accordance with the resolutions passed at the 2024 annual general meeting of the Company (the "**AGM**"), the AGM has authorized the board of directors of the Company (the "**Board**") and persons authorized by the Board to make corresponding adjustments and amendments to the Articles of Association, including but not limited to those relating to the registered capital and share capital structure of the Company.

Particulars of the amendments to the Articles of Association are as follows:

No.	Before amendments	After the proposed amendments
1	Article 6 The total investment of the Company is RMB5,736,722,739 and the registered capital is RMB5,736,722,739.	Article 6 The total investment of the Company is RMB**5,772,994,439** and the registered capital is RMB**5,772,994,439**.

No.	Before amendments	After the proposed amendments
2	Article 21 The total number of shares in issue of the Company comprises 5,736,722,739 ordinary shares. Among them, 5,462,771,339 are ordinary A shares and 273,951,400 are ordinary H shares.	Article 21 The total number of shares in issue of the Company comprises **5,772,994,439** ordinary shares. Among them, 5,462,771,339 are ordinary A shares and **310,223,100** are ordinary H shares.

As of the date of this announcement, the Company completed the industrial and commercial registration in respect of the above amendments to the Articles of Association with the relevant government or regulatory authorities in the PRC. The full text of the amended Articles of Association is available on the website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.muyuanfoods.com).

By order of the Board
Muyuan Foods Group Co., Ltd.
Mr. Qin Yinglin
Chairman of the Board and President

Nanyang City, Henan Province, the People's Republic of China
May 22, 2026

As at the date of this announcement, the Board comprises (i) Mr. QIN Yinglin, Mr. CAO Zhinian and Ms. YANG Ruihua as executive Directors; (ii) Ms. QIAN Ying and Mr. SU Danglin as non-executive Directors; and (iii) Mr. CHOW Ming Sang, Mr. YAN Lei and Mr. FENG Genfu as independent non-executive Directors.