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*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00980)**

## **PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTORS**

The board (the “**Board**”) of directors (the “**Directors**”) of Lianhua Supermarket Holdings Co., Ltd. (the “**Company**”) hereby announces that as the term of the eighth session of the Board will expire on the date of the conclusion of the 2025 annual general meeting of the Company (the “**AGM**”), and in accordance with the articles of association of the Company, it is proposed to elect the members of the ninth session of the Board at the AGM upon recommendation by the shareholders of the Company (the “**Shareholders**”) and nomination by the nomination committee of the Board.

Upon recommendation by the Board, Ms. Xu Xiao-yi will be nominated to be appointed as an executive Director of the ninth session of the Board, and Ms. Wu Si-yun and Ms. Tian Ying-jie will be nominated to be appointed as non-executive Directors of the ninth session of the Board. Their terms of office shall commence from the date of the AGM until the conclusion of the 2028 annual general meeting of the Company, subject to the articles of association of the Company. Relevant resolutions will be proposed at the AGM. Please refer to the appendix to this announcement for the biographical details of Ms. Xu Xiao-yi, Ms. Wu Si-yun and Ms. Tian Ying-jie.

The Board recommends that Ms. Wang Xiao-yan, Ms. Zhang Hui-qin, Mr. Cao Hai-lun, Mr. Xia Da-wei, Mr. Lee Kwok Ming, Don, Mr. Chen Wei and Mr. Zhao Xin-sheng, the current Directors of the eighth session of the Board, be nominated as candidates for Directors of the ninth session of the Board for re-election. Their terms of office shall commence from the date of the AGM until the conclusion of the 2028 annual general meeting of the Company, subject to the articles of association of the Company. Relevant resolutions will be proposed at the AGM. Mr. Pu Shao-hua, Ms. Shen Chen and Ms. Yang Qin, the current non-executive Directors, will retire upon the expiry of the term of the eighth session of the Board (i.e., on the date of the AGM).

A circular for the AGM containing, among other things, details of the re-election of the Board and biographical details of the candidates for the ninth session of the Board will be published and/or despatched to the Shareholders in due course.

By order of the Board  
**Lianhua Supermarket Holdings Co., Ltd.**  
**Pu Shao-hua**  
*Chairman*

Shanghai, the People's Republic of China, 22 May 2026

As at the date of this announcement, the Directors of the Company are:

*Executive Directors:* Wang Xiao-yan and Zhang Hui-qin;

*Non-executive Directors:* Pu Shao-hua, Shen Chen, Cao Hai-lun and Yang Qin;

*Independent non-executive Directors:* Xia Da-wei, Lee Kwok Ming, Don, Chen Wei and Zhao Xin-sheng.

## Appendix

As at the date of this announcement, the biographical details of the new candidates for Directors are as follows:

**Ms. Xu Xiao-yi**, aged 48, is a senior accountant and certified public accountant, holds a master's degree in Business Administration from Shanghai University of Finance and Economics. Ms. Xu currently serves as the chief financial officer, the secretary of the Board, company secretary, the authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the authorised representative of the e-submission system of the Stock Exchange. Ms. Xu successively served as the head of the finance department of Shanghai Friendship Department Store Co., Ltd. and the head of the finance department of the shopping center division of Bailian Group Co., Ltd. (百聯集團有限公司)(“**Bailian Group**”). From June 2006 to August 2019, she worked in Shanghai Bailian Group Co., Limited (上海百聯集團股份有限公司)(“**Shanghai Bailian**”, a company listed on the Shanghai Stock Exchange, stock code: 600827/900923) and successively served as the manager of the tax management department of the finance headquarters, assistant to the director of the audit center, deputy director of the audit center, director of the audit center and director of the audit and risk control department. She served as the executive deputy director of the financial management department of Bailian Group from August 2019 to May 2020. Ms. Xu served as the deputy chief financial officer of the Company from June 2020 to July 2022. Ms. Xu was appointed as the Secretary of the Board of Directors and authorized representative of the Company on 10 June 2020, served as a joint company secretary of the Company from 2 July 2020 to 1 July 2023, was appointed as the chief financial officer of the Company on 8 July 2022 and was appointed as the company secretary of the Company on 2 July 2023.

Ms. Xu will be nominated as an executive Director at the AGM for a term commencing from the date of the AGM until the conclusion of the 2028 annual general meeting of the Company, subject to the articles of association of the Company. Subject to election, based on the Company's performance and the market practices of comparable companies, Ms. Xu will not enter into a director's service contract and will not be entitled to any director's fees during her tenure as a Director. Ms. Xu shall be entitled to remuneration and discretionary bonus per annum for her other positions in the Group, which shall be determined in accordance with the remuneration policy of the Company approved by the Shareholders.

As at the date of this announcement, Ms. Xu has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("SFO"). Save as disclosed herein, Ms. Xu has not held any other directorships in any public listed companies in the past three years and has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. Ms. Xu confirmed that there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there is no matter that needs to be brought to the attention of the Shareholders and the Stock Exchange.

**Ms. Wu Si-yun**, aged 34, graduated from Zhejiang University with a bachelor's degree in Finance. Ms. Wu currently serves as Associate Director of the Strategic Investment Department of Alibaba Group Holding Limited (阿里巴巴集團控股有限公司, the "**Alibaba Group**") (a company listed on the New York Stock Exchange under the stock code of BABA, and on the Stock Exchange under the stock code of 9988 (HKD Counter) and 89988 (RMB Counter)). Ms. Wu joined Alibaba Group in 2016. Prior to joining Alibaba Group, she worked in the Investment Banking Department of China International Capital Corporation Limited (中國國際金融股份有限公司). Ms. Wu also serves as a non-independent director of ASR Microelectronics Co., Ltd. (翱捷科技股份有限公司, a company listed on the Shanghai Stock Exchange under the stock code of 688220).

Ms. Wu will be nominated as a non-executive Director at the AGM for a term commencing from the date of the AGM until the conclusion of the 2028 annual general meeting of the Company, subject to the articles of association of the Company. Subject to election, Ms. Wu will not enter into any service contract with the Company and she will not be entitled to any remuneration from the Company during her tenure as a Director.

As at the date of this announcement, Ms. Wu has no interest in the shares of the Company within the meaning of Part XV of the SFO. Save as disclosed herein, Ms. Wu has not held any other directorships in any public listed companies in the past three years and has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. Ms. Wu confirmed that there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there is no matter that needs to be brought to the attention of the Shareholders and the Stock Exchange.

**Ms. Tian Ying-jie**, aged 48, holds a postgraduate degree and is a Certified Public Accountant of China. She is currently the deputy general manager of Shanghai Bailian. Ms. Tian was a senior auditor of Deloitte Touche Tohmatsu CPA Nanjing branch, manager of Deloitte Consulting (Shanghai) Co., Ltd., general manager of the financial center of Sanda Ship (Shanghai) Holdings Co., Ltd., director of the financial management department of Bailian Group, financial director of Best-Links (HK) Co., Limited, chief financial officer and secretary to the board of directors of Shanghai First Pharmaceutical Co., Ltd. (a company listed on the Shanghai Stock Exchange under the stock code of 600833), the general manager of the financial management department of Shanghai Bailian and other positions. Ms. Tian served as a supervisor of the Company from 2 December 2021 to 15 June 2023.

Ms. Tian will be nominated as a non-executive Director at the AGM for a term commencing from the date of the AGM until the conclusion of the 2028 annual general meeting of the Company, subject to the articles of association of the Company. Subject to election, Ms. Tian will not enter into any service contract with the Company and she will not be entitled to any remuneration from the Company during her tenure as a Director.

As at the date of this announcement, Ms. Tian has no interest in the shares of the Company within the meaning of Part XV of the SFO. Save as disclosed herein, Ms. Tian has not held any other directorships in any public listed companies in the past three years and has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. Ms. Tian confirmed that there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there is no matter that needs to be brought to the attention of the Shareholders and the Stock Exchange.