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ASIA TELEVISION HOLDINGS LIMITED

亞洲電視控股有限公司

(IN LIQUIDATION)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 707)

WINDING UP BY THE COURT; APPOINTMENT OF PROVISIONAL LIQUIDATOR; AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Asia Television Holdings Limited (the “**Company**”) pursuant to Rules 13.09(2)(a) and 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Cap.571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 16 September 2025, 6 October 2025 and 18 May 2026 in relation to the winding-up petition presented against the Company.

WINDING UP ORDER AGAINST THE COMPANY

On 22 May 2026, the Company was ordered to be wound up by the High Court of the Hong Kong Special Administration Region in HCCW No. 573 of 2025 pursuant to the provisions of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) (the “**Ordinance**”) and the Official Receiver was appointed as the Provisional Liquidator of the Company.

Under section 182 of the Ordinance, any disposition of the property of the Company, including things in action, and any transfer of shares, or alteration in the status of the members of the Company, made after the commencement of the winding up, namely the date of the presentation of the winding-up petition (that is 11 September 2025), shall, unless the Court otherwise orders, be void.

CONTINUED SUSPENSION OF TRADING

Trading on the Stock Exchange in the shares of the Company, which was suspended with effect from 9:00 a.m. on 11 August 2025, remains suspended and will continue to be so until further notice.

The Company will make further announcements regarding any updates on the development of liquidation as and when appropriate.

If the shareholders of the Company have any query about the implications of the winding up order and the continued suspension of trading described above, they should obtain appropriate professional advice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing with the securities of the Company.

Lilian Chow

Official Receiver and Provisional Liquidator of
Asia Television Holdings Limited (In Liquidation)

Hong Kong, 22 May 2026

According to the information available from the previous announcements made by the Company, immediately before the making of the winding up order against the Company, the executive Directors are Ms. Zha Mengling and Mr. Liu Minbin, and the independent non-executive Directors are Mr. Dai Lei and Mr. Kuang Feng.

The affairs, business and property of the Company are being managed by the Official Receiver and Provisional Liquidator who acts as the agent of the Company only and without personal liability.