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Ruifeng Power Group Company Limited
瑞豐動力集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2025)

VOLUNTARY ANNOUNCEMENT

STRATEGIC COLLABORATION FRAMEWORK AGREEMENT

This announcement is made by the board of (the "**Board**") of directors (the "**Director**") of Ruifeng Power Group Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to provide the shareholders and potential investors of the Company with the information on the latest business development of the Group.

The board is pleased to announce that on 22 May 2026, Hebei Ruifeng Technology Co., Ltd.* (河北瑞豐科技有限公司) (the "**Hebei Ruifeng**"), an indirect wholly-owned subsidiary of the Company, and Beijing Huizhi Guoke Technology Co., Ltd.* (北京匯智國科科技有限公司) (the "**Beijing Huizhi**", and together with Hebei Ruifeng, referred to as the "**Parties**") entered into a strategic collaboration framework agreement (the "**Strategic Collaboration Agreement**"), pursuant to which the Parties agreed to a strategic collaboration in the in the research and development, manufacturing, industrial application and global sales of intelligent underwater cleaning and inspection robots.

The Group is principally engaged in the provision of integrated services for new energy vehicles and automotive lightweight components, and is one of the leading manufacturers in the industry. Beijing Huizhi is a technology enterprise specialising in the research and development, manufacturing and sales of intelligent underwater cleaning robots and intelligent equipment, and is also a professional provider of intelligent underwater cleaning and inspection robots and intelligent inspection solutions in China.

To the best of the Directors' knowledge, information and belief, and having made all reasonable enquiries, Beijing Huizhi and its ultimate beneficial owners are third parties independent of the Company or any of its connected persons (as defined in the Listing Rules).

This collaboration is a major project in the field of high-end intelligent marine equipment. It aligns with the national marine development strategy and the direction of green and low-carbon development, and offers a favourable policy environment and strategic value. The Board considers that by leveraging the respective technological advantages, industry experience and capital market resources of both Parties, the strategic collaboration is expected to facilitate technological breakthroughs for the Group in the field of underwater robotics and further expand the Group's opportunities for diversified development. Therefore, the Board is of the view that entering into the Strategic Collaboration Agreement is fair and reasonable, and in the interests of the Company and its shareholders as a whole.

The Board wishes to emphasise that the Strategic Collaboration Agreement is a framework agreement only and is not legally binding on the Parties. The specific collaboration matters contemplated thereunder are subject to further negotiation and the entering into of definitive agreement(s) between the Parties, and may or may not proceed. The Company will make further announcement(s) in accordance with the Listing Rules as and when appropriate. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

Ruifeng Power Group Company Limited

Mr. Meng Lianzhou

Chairman

Shenzhou, the PRC

22 May 2026

* *For identification purpose only*

As at the date of this announcement, the Board comprises executive directors Mr. Meng Lianzhou, Ms. Meng Lingjin, Mr. Liu Zhanwen, Mr. Zhang Yuexuan and Mr. Liu Enwang; and independent non-executive directors Mr. Wan Ming, Mr. Ren Keqiang and Mr. Wong Tak Chun.