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Lygend Resources & Technology Co., Ltd.

宁波力勤资源科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2245)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON FRIDAY, 22 MAY 2026

The annual general meeting (the “AGM”) of Lygend Resources & Technology Co., Ltd. (the “**Company**”) was held at 10th Floor, Building C10, R&D Park, Lane 299, Guanghua Road, Yinzhou District, Ningbo City, Zhejiang Province, People's Republic of China on Friday, 22 May 2026, at 4:00 p.m. (Hong Kong time). The AGM was held in accordance with the requirements of the Company Law of the PRC and the Articles of Association of the Company.

Reference is made to the circular of the Company dated 30 April 2026 (the “**Circular**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

As at the date of the AGM, the total number of issued shares of the Company (the “**Shares**”) was 1,555,931,350 Shares, of which 550,694,291 Shares were H Shares and 1,005,237,059 Shares were Unlisted Shares.

In accordance with the Code of Corporate Governance for Listed Companies (上市公司治理準則) issued by the China Securities Regulatory Commission, (i) the relevant Shareholders, Zhejiang Lygend Investment Co., Ltd. (浙江力勤投資有限公司), Ningbo Lizhan Trade Co., Ltd. (寧波勵展貿易有限公司), Mr. CAI Jianyong, Mr. CAI Jiansong, Mr. CAI Jianwei, and Ms. CAI Xiao'ou (蔡曉鷗) abstained from voting on the ordinary resolution numbered 5(a); (ii) the relevant Shareholders, Ningbo Yang Cheng Management Partnership (Limited Partnership) (寧波揚承企業管理合夥企業(有限合夥)), Ningbo Yu Feng Management (Limited Partnership) (寧波禹豐企業管理合夥企業(有限合夥)), Ningbo Li Tai Management (Limited Partnership) (寧波勵泰企業管理合夥企業(有限合夥)), Ningbo Xin Pan Management Partnership (Limited Partnership) (寧波鑫盼企業管理合夥企業(有限合夥)), and Ms. FEI Feng abstained from voting on the ordinary resolution numbered 5(b); (iii) the relevant Shareholders, Zhejiang Lygend Investment Co., Ltd., Ningbo Lizhan Trade Co., Ltd., Mr. CAI Jianyong, Mr. CAI Jiansong, and Mr. CAI Jianwei abstained from voting on the ordinary resolution numbered 5(c); and (iv) the relevant Shareholders, Zhejiang Lygend Investment Co., Ltd., Ningbo Lizhan Trade Co., Ltd., Ningbo Yang Cheng Management Partnership (Limited Partnership), Ningbo Yu Feng Management (Limited Partnership), Ningbo Li Tai Management (Limited Partnership), Ningbo Xin Pan Management Partnership (Limited Partnership), Mr. CAI Jianyong, Mr. SONG Zhen, Mr. CAI Jianwei, Mr. CAI Jiansong, Ms. CAI Xiao'ou, and Ms. FEI Feng abstained from voting on the ordinary resolution numbered 6.

In accordance with the relevant provisions of the Articles of Association, (i) the relevant Shareholders, Zhejiang Lygend Investment Co., Ltd., Ningbo Lizhan Trade Co., Ltd., Mr. CAI Jianyong, Mr. CAI Jianwei, Mr. CAI Jiansong, and Ms. CAI Xiao'ou abstained from voting on the ordinary resolution numbered 7(a); (ii) the relevant Shareholder, Feng Yi Pte. Ltd. abstained from voting on the ordinary resolution numbered 7(b); (iii) the relevant Shareholders, Ningbo Yangcheng Enterprise Management Partnership (Limited Partnership), Ningbo Yufeng Enterprise Management Partnership (Limited Partnership), Ningbo Litai Enterprise Management Partnership (Limited Partnership), Ningbo Xinpan Enterprise Management Partnership (Limited Partnership), Zhejiang Lygend Investment Co., Ltd., Ningbo Lizhan Trade Co., Ltd., Mr. CAI Jianyong, Mr. CAI Jianwei, Mr. CAI Jiansong, Ms. CAI Xiao'ou, Ms. FEI Feng, Ms. XIE Wen, Mr. SONG Zhen, Mr. GE Kaicai, and Mr. DONG Dong, abstained from voting on the ordinary resolution numbered 7(c); and (iv) the relevant Shareholders, Zhejiang Lygend Investment Co., Ltd., Ningbo Lizhan Trade Co., Ltd., Mr. CAI Jianyong, Mr. CAI Jianwei, Mr. CAI Jiansong, and Ms. CAI Xiao'ou abstained from voting on the special resolution numbered 9.

Save as aforementioned, (i) to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no other Shareholder had a material interest in the resolutions to be proposed at the AGM and therefore no other Shareholder was required to abstain from voting at the AGM under the Listing Rules; and (ii) to the best of the Directors' knowledge, information and belief, no other Shareholder was required to abstain from the voting at the AGM under the Code of Corporate Governance for Listed Companies (上市公司治理準則).

Accordingly, (i) there were a total of 727,449,985 Shares entitling the independent Shareholders, representing approximately 46.75% of the issued share capital of the Company, to attend and vote for or against the ordinary resolutions numbered 5(a), and Shareholders holding an aggregate of 449,919,765 voting Shares, representing approximately 28.92% of the issued share capital of the Company, attended the AGM; (ii) there were a total of 1,522,288,850 Shares entitling the independent Shareholders, representing approximately 97.84% of the issued share capital of the Company, to attend and vote for or against the ordinary resolutions numbered 5(b), and Shareholders holding an aggregate of 1,246,981,630 voting Shares, representing approximately 80.14% of the issued share capital of the Company, attended the AGM; (iii) there were a total of 737,732,985 Shares entitling the independent Shareholders, representing approximately 47.41% of the issued share capital of the Company, to attend and vote for or against the ordinary resolutions numbered 5(c), and Shareholders holding an aggregate of 460,202,765 voting Shares, representing approximately 29.58% of the issued share capital of the Company, attended the AGM; (iv) there were a total of 678,198,485 Shares entitling the independent Shareholders, representing approximately 43.59% of the issued share capital of the Company, to attend and vote for or against the ordinary resolutions numbered 6, and Shareholders holding an aggregate of 402,891,265 voting Shares, representing approximately 25.89% of the issued share capital of the Company, attended the AGM; (v) there were a total of 727,449,985 Shares entitling the independent Shareholders, representing approximately 46.75% of the issued share capital of the Company, to attend and vote for or against the ordinary resolutions numbered 7(a), and Shareholders holding an aggregate of 449,919,765 voting Shares, representing approximately 28.92% of the issued share capital of the Company, attended the AGM; (vi) there were a total of 1,302,314,900 Shares entitling the independent Shareholders, representing approximately 83.70% of the issued share capital of the Company, to attend and vote for or against the ordinary resolutions numbered 7(b), and Shareholders holding an aggregate of 1,278,401,130 voting Shares, representing approximately 82.16% of the issued share capital of the Company, attended the AGM; (vii) there were a total of 507,898,650 Shares entitling the independent Shareholders, representing approximately 32.64% of the issued share capital of the Company, to attend and vote for or against the ordinary resolutions numbered 7(c), and Shareholders holding an aggregate of 275,765,571 voting Shares, representing approximately 17.72% of the issued share capital of the Company, attended the AGM; and (viii) there were a total of 727,449,985 Shares entitling the independent Shareholders, representing approximately 46.75% of the issued share capital of the Company, to attend and vote for or against the special resolution numbered 9, and Shareholders holding an aggregate of 449,919,765 voting Shares, representing approximately 28.92% of the issued share capital of the Company, attended the AGM.

There were a total of 1,555,931,350 Shares entitling the Shareholders, representing approximately 100% of the issued share capital of the Company, to attend and vote for or against the resolutions numbered 1 to 4, 5(d) to 5(i), 8, 10 and 11, and Shareholders holding an aggregate of 1,278,401,130 voting Shares, representing approximately 82.16% of the issued share capital of the Company, attended the AGM.

There were no Shares entitling the holders to attend but abstain from voting in favour of the resolutions proposed at AGM as set out in Rule 13.40 of the Listing Rules. None of the Shareholders have stated his, her or its intention in the Circular to vote against or to abstain from voting on any resolution at the AGM.

As at the date of the AGM, there were (i) no Treasury Shares held by the Company (including any Treasury Shares held or deposited with the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited); and (ii) no Shares repurchased by the Company which are pending cancellation.

Computershare Hong Kong Investor Services Limited, the H share registrar of the Company and Mr. WANG Ling, the financial controller and an executive director of the Company, acted as the scrutineers for the vote-taking at the AGM.

All directors of the Company attended the AGM either in person or by electronic means.

VOTING RESULTS OF THE AGM

At the AGM of the Company held on 22 May 2026, all the proposed resolutions as set out in the Notice of AGM dated 30 April 2026 were taken by poll. The poll results of the AGM are as follows:

Ordinary Resolutions		Number of votes (Approximate % of the total number of votes cast)		
		For	Against	Abstain
1.	To consider and approve the Report of the Directors of the Company for 2025.	1,277,592,130 (99.94%)	687,200 (0.05%)	121,800 (0.01%)
2.	To consider and approve the duty performance report of the Independent Directors for 2025.	1,278,279,330 (99.99%)	0 (0.00%)	121,800 (0.01%)
3.	To consider and approve the profit distribution plan for 2025.	1,278,279,330 (99.99%)	0 (0.00%)	121,800 (0.01%)
4.	To consider and approve the proposed re-appointment of Ernst & Young Hua Ming LLP and Ernst & Young, certified public accountants as the auditor of the Company for 2026 and authorize the Board to fix their remuneration.	1,278,279,330 (99.99%)	0 (0.00%)	121,800 (0.01%)
5.	To consider and approve the remuneration of the Directors for 2026, authorize Mr. CAI Jianyong (the Chairman and executive Director) (or the person(s) authorized by the Chairman and executive Director) to enter into service contracts and/or appointment letters with each of the Directors according to terms they think fit, and deal with all other necessary and related matters, and authorize the Remuneration Committee to determine remuneration assessment and incentive management accordingly.			
	(a) to consider and approve the remuneration of Mr. CAI Jianyong (a Director);	449,797,965 (99.97%)	0 (0.00%)	121,800 (0.03%)
	(b) to consider and approve the remuneration of Ms. FEI Feng (a Director);	1,246,859,830 (99.99%)	0 (0.00%)	121,800 (0.01%)
	(c) to consider and approve the remuneration of Mr. CAI Jianwei (a Director);	460,080,965 (99.97%)	0 (0.00%)	121,800 (0.03%)

Ordinary Resolutions		Number of votes (Approximate % of the total number of votes cast)		
		For	Against	Abstain
	(d) to consider and approve the remuneration of Mr. WANG Ling (a Director);	1,278,279,330 (99.99%)	0 (0.00%)	121,800 (0.01%)
	(e) to consider and approve the remuneration of Mr. YU Weijun (a Director);	1,278,279,330 (99.99%)	0 (0.00%)	121,800 (0.01%)
	(f) to consider and approve the remuneration of Mr. Lawrence LUA Gek Pong (a Director);	1,278,279,330 (99.99%)	0 (0.00%)	121,800 (0.01%)
	(g) to consider and approve the remuneration of Ms. ZHANG Zhengping (a Director);	1,278,279,330 (99.99%)	0 (0.00%)	121,800 (0.01%)
	(h) to consider and approve the remuneration of Dr. HE Wanpeng (a Director);	1,278,279,330 (99.99%)	0 (0.00%)	121,800 (0.01%)
	(i) to consider and approve the remuneration of Dr. WANG James jixian (a Director).	1,278,279,330 (99.99%)	0 (0.00%)	121,800 (0.01%)
6.	To consider and approve the purchase of liability insurance for Directors and Senior Management of the Company.	401,548,865 (99.67%)	1,220,600 (0.30%)	121,800 (0.03%)
7.	To review, approve, and confirm the proposal on the related-party transactions of the Company for the year ended 31 December 2025.			
	(a) To review, approve, and confirm the related-party transactions with Lygend Investment for the year ended 31 December 2025;	449,797,965 (99.97%)	0 (0.00%)	121,800 (0.03%)
	(b) To review, approve, and confirm the related-party transactions with the Indonesian partner for the year ended 31 December 2025;	1,024,662,880 (80.15%)	0 (0.00%)	253,738,250 (19.85%)
	(c) To review, approve, and confirm the related-party transactions with other related parties for the year ended 31 December 2025.	275,643,771 (99.96%)	0 (0.00%)	121,800 (0.04%)

Special Resolutions		Number of votes (Approximate % of the total number of votes cast)		
		For	Against	Abstain
8.	To consider and approve the bank credit line applications for 2026 and provision of guarantees by the Company and/or its subsidiaries and authorize Mr. CAI Jianyong (the Chairman of the Board and executive Director) or Ms. FEI Feng (executive Director and a deputy general manager) (or the person(s) authorized by the above two persons) to handle all procedures relating to the Bank Credit Line Applications and the Guarantees, including but not limited to, signing all agreements and their ancillary documents provided that the financing must be within the total amount of the Bank Credit Line Applications and the relevant guarantee falls within the Guarantees.	1,265,476,109 (98.99%)	12,803,221 (1.00%)	121,800 (0.01%)
9.	To consider and approve the expected external guarantees and related-party transactions by the Company and/or its subsidiaries for 2026, and to authorize Mr. CAI Jianyong (the Chairman of the Board and executive Director) or Ms. FEI Feng (executive Director and a deputy general manager) (or the person(s) authorized by the above two persons) to handle all procedures related to such guarantees, including but not limited to signing all agreements and their ancillary documents, provided that the guarantees shall not exceed the guaranteed amount.	449,565,965 (99.92%)	232,000 (0.05%)	121,800 (0.03%)
10.	To grant a general mandate to the Board to exercise the power of the Company to repurchase H Shares of up to a maximum of 10% of the total number of H Shares in issue (excluding any Treasury Shares) as at the date of passing this resolution, details of which are set out in special resolution numbered 10 in the notice convening the Annual General Meeting of the Company dated 30 April 2026.	1,278,279,330 (99.99%)	0 (0.00%)	121,800 (0.01%)

Special Resolutions		Number of votes (Approximate % of the total number of votes cast)		
		For	Against	Abstain
11.	To consider and approve the proposed extension of validity periods of the issuance plan for initial public offering and listing of A shares of the Company and grant of authorization to the Board and its authorized persons to handle the specific matters relating to the initial public offering and listing of A shares of the Company on the Main Board of the Shenzhen Stock Exchange at their absolute discretion.	1,278,279,330 (99.99%)	0 (0.00%)	121,800 (0.01%)

As more than half of the votes were cast in favour of ordinary resolutions numbered 1 to 7, and more than two-third of the votes were cast in favour of special resolutions numbered 8 to 11, the above resolutions were duly passed by the Shareholders at the conclusion of the AGM.

DISTRIBUTION OF FINAL DIVIDEND

The Board is pleased to announce that the Shareholders have approved at the AGM the payment of final dividend of RMB0.6 per Share (before tax). The payment will be made on or around Thursday, 18 June 2026. For details on the withholding of income tax, please refer to the section “Proposed Profit Distribution Plan for 2025” of the Circular.

For determining the entitlement to the final dividend, the register of members of the Company will be closed from Friday, 29 May 2026 to Wednesday, 3 June 2026, both days inclusive. Shareholders whose name appear on the register of members of the Company on Wednesday, 3 June 2026 will be entitled to the final dividend. In order to be entitled to the final dividend, all transfer documents of H Shares accompanied by the relevant shares certificates must be lodged with the Company’s H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong before 4:30 p.m. on Thursday, 28 May 2026.

Based on 1,555,931,350 Shares in issue, the final dividend will amount to RMB933,558,810 (before tax). The final dividend will be denominated and declared in RMB. The final dividend payable to the holders of the Unlisted Shares will be paid in RMB, whilst the final dividend payable to the holders of the H Shares will be paid in Hong Kong Dollars (HKD0.69 per H Share, at the exchange rate being the average benchmark exchange rate of HKD to RMB as published by the People's Bank of China during the five business days immediately before the AGM, HKD1.0: RMB0.8733). The payment of the final dividend to holders of the H Shares will be made on Thursday, 18 June 2026.

By order of the Board
Lygend Resources & Technology Co., Ltd.
CAI Jianyong
Chairman and Executive Director

The PRC, 22 May 2026

As at the date of this announcement, the executive Directors are Mr. CAI Jianyong, Ms. FEI Feng, Mr. CAI Jianwei and Mr. WANG Ling; the non-executive Director is Mr. Lawrence LUA Gek Pong; the independent non-executive Directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian; the employee representative Director is Mr. YU Weijun.