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GREEN ENERGY GROUP LIMITED
綠色能源科技集團有限公司*
(incorporated in Bermuda with limited liability)
(Stock Code: 979)

ANNOUNCEMENT IN RELATION TO DISCLOSEABLE TRANSACTIONS: COMPLETION OF DISPOSALS OF REAL ESTATE AND ASSETS

Reference is made to the announcements ("**Announcements**") of Green Energy Group Limited ("**Company**") dated 20 March 2026 and 20 April 2026 in relation to the disposals of real estate and assets. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that on 22 May 2026, following the occurrence of the Priority Notice Entry and the receipt of the Real Estate Consideration by the Real Estate Vendor, (i) Completion of Real Estate Disposal took place whereupon the possession, use, encumbrances, risk, liability and traffic safety obligations in relation to the Real Estate have been transferred from the Real Estate Vendor to the Real Estate Purchaser; and (ii) Completion of Asset Disposal took place, whereby the ownership and possession of the Assets have been transferred from the Asset Vendor to the Asset Purchaser and the employment relationship of the Asset Vendor with the Transferred Employees relating exclusively or primarily to the Business has been transferred to the Asset Purchaser.

Upon completion of the Disposals, the Real Estate and the Assets shall cease to be owned by the Group and consolidated into the accounts of the Group, and the operations of the Group's plastic recycling/metal scrap business segment shall be classified by the Group as discontinued operations.

On behalf of the Board
Green Energy Group Limited
Lo Kam Wing *JP*
Co-Chairman

Hong Kong, 22 May 2026

As at the date of this announcement, the Company has three executive Directors, namely Mr. Lo Kam Wing JP, Mr. Shao Mingbiao and Mr. Ho Wai Hung, and three independent non-executive Directors, namely Mr. Tam Chun Wa, Mr. Man Kwok Leung and Ms. Chan Corrie Wai Yan.

* *For identification purposes only*