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Values Cultural Investment Limited
新石文化投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1740)

APPOINTMENT OF ALTERNATE DIRECTOR

This announcement is made by Values Cultural Investment Limited (the "**Company**") pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board (the "**Board**") of directors of the Company (the "**Directors**") hereby announces that Mr. Liu Naiyue ("**Mr. Liu**"), the chairman of the Board and an executive Director, has appointed Mr. Au Yeung Ming Yin Gordon ("**Mr. Au Yeung**"), one of the joint company secretaries and authorised representatives of the Company under Rule 3.05 of the Listing Rules (the "**Appointment**"), as his alternate to represent him to attend the annual general meeting of the Company (and at any adjournment thereof) to be held on 29 May 2026 (Friday) (the "**Meeting**") with effect from 26 May 2026. The Appointment shall be ceased at the conclusion of the Meeting.

Mr. Au Yeung, aged 50, was appointed as one of the joint company secretaries of the Company. Mr. Au Yeung has been the company secretary of Cocoon Holdings Limited (stock code:428) since February 2019. He has been the company secretary of Dadi International Group Limited (stock code: 8130) since February 2023. He has been the company secretary of Fujing Holdings Co., Limited (stock code: 2497) since March 2024. He has been an independent non-executive director of Amco United Holding Limited (stock code: 630) since March 2018. He was the company secretary of Congyu Intelligent Agricultural Holdings Limited (formerly known as China Finance Investment Holdings Limited) (stock code: 875) from May 2019 to December 2024. He was the company secretary of Legendary Group Limited (formerly known as L&A International Holdings Limited) (stock code: 8195) from November 2019 to August 2020 and Success Dragon International Holdings Limited (stock code: 1182) from October 2017 to September 2019. He was the financial controller of China Finance Investment Holdings Limited (stock code: 875) from May 2019 to October 2021 and the chief financial officer and company secretary of Zhao Xian Business Ecology International Holdings Limited (formerly known as On Real International Holdings Limited) (stock code: 8245) from August 2017 to February 2019. He was the chief financial officer and company secretary of Cocoon Holdings Limited (formerly known as Huge China Holdings Limited) (stock code: 428) from May 2015 to August 2017. He has over 20 years of experience in the areas of accounting and auditing. Since May 2000, Mr. Au Yeung held management positions in an accounting team in Beijing Sports and Entertainment Industry Group Limited (formerly known as ASR Logistics Holdings Limited) (stock code: 1803) until January 2015.

Mr. Au Yeung is a member of the Hong Kong Institute of Certified Public Accountants. He obtained a degree in Bachelor of Business (Business Administration) from the RMIT University in Australia and a post graduate diploma in Professional Accounting from the Hong Kong Baptist University.

Save as disclosed above, as at the date of this announcement, Mr. Au Yeung (i) does not hold any other positions with the Company or any other members of the Company's group; (ii) did not have experience including (a) any other directorships held in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas and (b) any other major appointments and professional qualifications; (iii) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to them under the Listing Rules) of the Company; and (iv) does not have any interests in shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no service agreement between Mr. Au Yeung and the Company with respect to the Appointment. Mr. Au Yeung will not receive any remuneration in his capacity as an alternate director to Mr. Liu.

Save as disclosed above, there is no other information in relation to the Appointment that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and no other matters that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
Values Cultural Investment Limited
Liu Naiyue
Chairman and executive Director

Hong Kong, 26 May 2026

As at the date of this announcement, the Board comprises Mr. Liu Naiyue, Ms. Cai Xiaoxin, Ms. Liu Peiyao, Ms. Li Fang and Mr. Liu Tieqiang as executive Directors; Mr. Shao Hui as non-executive Director; Mr. Xian Guoming, Mr. Zhong Mingshan, Mr. Xu Zongzheng and Ms. Liu Jingping as independent non-executive Directors.