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(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6099)

ANNOUNCEMENT

(1) APPOINTMENT OF CHAIRMAN AND RESIGNATION OF PRESIDENT AND (2) ADJUSTMENT TO THE COMPOSITION OF RELEVANT BOARD COMMITTEES

APPOINTMENT OF CHAIRMAN AND RESIGNATION OF PRESIDENT

Reference is made to the announcement of China Merchants Securities Co., Ltd. (the “**Company**”) dated May 8, 2026 in relation to, among other things, the resignation of the chairman of the board of directors (the “**Board**”) of the Company. The Board hereby announces that on May 26, 2026, the Board resolved to appoint Mr. ZHU Jiangtao (“**Mr. ZHU**”) as the chairman of the Board, with his term of office commencing on May 26, 2026 and expiring on the date on which the term of the eighth session of the Board expires.

Mr. ZHU resigned as the president of the Company due to work arrangements on May 26, 2026. The Company will complete the relevant work for the appointment of the new president as soon as practicable in accordance with the relevant regulations. During the period of vacancy of the president of the Company, Mr. ZHU will perform the duties of the president temporarily.

The biographical details of Mr. ZHU are as follows:

Mr. ZHU Jiangtao (朱江濤), aged 53, has served as the chairman of the Company since May 2026, an executive Director of the Company, a member of the strategy and sustainability committee of the Board and a member of the risk management committee of the Board since June 2025, and served as the president of the Company from June 2025 to May 2026. He served as an executive director of China Merchants Bank Co., Ltd. (招商銀行股份有限公司) (“**China Merchants Bank**”, a company listed on the Shanghai Stock Exchange, stock code: 600036; a company listed on The Stock Exchange of Hong Kong Limited, stock code: 03968) from August 2023 to May 2025, the executive vice president of China Merchants Bank from September 2021 to May 2025, and the chief risk officer of China Merchants Bank from July 2020 to May 2024. Mr. ZHU served as the president of Nanchang Qingshanhu Sub-branch, the general manager of each of the risk control department and the credit approval department, the assistant general manager and deputy general manager of Guangzhou

Branch, the general manager of Chongqing Branch, and the general manager of each of the credit risk management department and the risk management department of the head office of China Merchants Bank. Mr. ZHU also worked in Jiangxi Branch, Nanchang Ganjiang Sub-branch of Industrial and Commercial Bank of China Limited (a company listed on the Shanghai Stock Exchange, stock code: 601398; a company listed on The Stock Exchange of Hong Kong Limited, stock code: 01398) and Shanghai Branch of China Guangfa Bank Co., Ltd.

Mr. ZHU holds a master's degree in economics and the title of Senior Economist.

ADJUSTMENT TO THE COMPOSITION OF RELEVANT BOARD COMMITTEES

The Board further announces that, pursuant to the Working Rules of the Strategy and Sustainability Committee of the Board of China Merchants Securities Co., Ltd., the convenor (chairperson) of the strategy and sustainability committee shall be served by the chairman of the Company; and on May 26, 2026, the Board resolved to appoint Mr. ZHU as a member of the nomination committee. Upon completion of the above adjustment, the members of the strategy and sustainability committee and the nomination committee of the eighth session of the Board are as follows:

Strategy and Sustainability Committee

Chairperson: Mr. ZHU Jiangtao

Members: Mr. LIU Zhenhua, Mr. LI Delin, Mr. ZHANG Mingwen, Ms. DING Lusha and Ms. CHEN Xin

Nomination Committee

Chairperson: Mr. YIP, Ying Chi Benjamin

Members: Mr. ZHU Jiangtao, Mr. LI Xiaofei, Ms. ZHANG Ruijun and Mr. CAO Xiao

The composition of other Board committees remains unchanged.

The Company has entered into a service contract with Mr. ZHU. During his term of office as the chairman of the Company, the emoluments for Mr. ZHU include basic annual salary, annual performance salary and benefits, and Mr. ZHU will not receive any directors' emoluments from the Company. The amount of emoluments for Mr. ZHU is determined in accordance with the remuneration management measures for the senior management of the Company, which will be based on Mr. ZHU's annual performance and the market benchmarks. The specific amount of emoluments for Mr. ZHU will be disclosed in the annual report of the Company.

Mr. ZHU has confirmed that, save as those disclosed above, as of the date of this announcement: (1) he does not hold any other positions in the Company or any of its subsidiaries, nor has he held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (2) he does not have any relationship with any other Director, senior management, substantial shareholder or controlling shareholder of the Company or any of its subsidiaries; (3) he does not have any interests in the Shares of the Company as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (4) there are no other matters relating to his appointment which shall be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor are there any other matters regarding the above which need to be brought to the attention of the shareholders and creditors of the Company.

By Order of the Board
China Merchants Securities Co., Ltd.
ZHU Jiangtao
Chairman

Shenzhen, the PRC
May 26, 2026

As at the date of this announcement, the executive director of the Company is Mr. ZHU Jiangtao; the non-executive directors of the Company are Ms. LUO Li, Mr. LIU Zhenhua, Mr. LI Delin, Mr. LI Xiaofei, Mr. HUANG Jian, Mr. ZHANG Mingwen and Ms. DING Lusha; the independent non-executive directors of the Company are Mr. YIP, Ying Chi Benjamin, Ms. ZHANG Ruijun, Ms. CHEN Xin, Mr. CAO Xiao and Mr. FENG Jinhua; and the employee representative director of the Company is Mr. MA Xiaoli.