STAR SPORTS MEDICINE CO., LTD.
北京天星醫療股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1609)

DISCLOSEABLE TRANSACTION
SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS

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The Board announces that the Company has subscribed for two wealth management products issued by Bank of Beijing and Agricultural Bank, respectively. On May 11, 2026, the Company subscribed for a wealth management product issued by Bank of Beijing with a principal amount of RMB110 million using its own funds. On May 26, 2026, the Company subscribed for a wealth management product issued by Agricultural Bank with a principal amount of RMB80 million using its own funds.

IMPLICATIONS UNDER THE LISTING RULES

As one or more of the highest applicable percentage ratios calculated pursuant to Rule 14.07 of the Listing Rules in respect of the respective transaction under each of the Subscriptions exceed 5% but all of the applicable percentage ratios are less than 25%, the respective transaction under each of the Subscriptions constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules, and therefore is subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

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Subscription I

Date of subscription:	May 26, 2026
Name of the product:	ABC Wealth Management "Nong Yin Jiang Xin • Ling Dong" 60-day RMB Wealth Management Product (Corporate Yue Xiang) (農銀理財農銀匠心• 靈動 60 天人民幣理財產品(對公悅享))
Product operation model:	Open-end NAV-based
Parties:	Agricultural Bank (as the issuer) The Company (as the subscriber)
Subscription amount:	RMB80 million
Product risk rating:	Medium to low risk (the risk rating is the internal rating result of Agricultural Bank and is for reference only)
Minimum holding period:	60 days
Performance benchmark:	The annualized performance benchmark is 2.20% to 3.00% (The performance benchmark is an investment target set for the product based on various factors, including the product's nature, investment strategies, past experience, and market expectations. The performance benchmark does not represent the expected rate of return, does not guarantee the future performance and actual return of the product, and does not constitute a commitment to any return)
Method of profit distribution:	Upon maturity or early termination of the product, investors shall be paid based on the unit net asset value calculated from the product's net assets, and the net asset value shall be disclosed in the agreed manner
Product fees:	The primary fees associated with the product include: 1. custody fee rate: 0.02% per annum, charged on a daily basis; 2. sales service fee rate: 0.05% per annum, charged on a daily basis; 3. investment management fee rate: 0.05% per annum, charged on a daily basis; 4. other fees: including investment account opening and maintenance fees, transaction fees, fund transfer fees and settlement fees; as well as accounting fees, audit fees, litigation fees, arbitration fees, attorney fees, disclosure fees, notary fees and enforcement costs incurred in connection with the product after its establishment; value-added tax and surcharges; and other fees that may be included in accordance with relevant national regulations The above fees are inclusive of tax and are directly deducted from the product's assets

Investment scope:	This wealth management product is a fixed-income product. The funds raised are mainly invested in the following financial instruments: money market instruments, including but not limited to cash, various deposits, interbank certificates of deposit, interbank pledged repos, buyout repos, and exchange repos; fixed-income securities, including but not limited to government bonds, local government bonds, central bank bills, policy bank bonds, financial bonds, corporate bonds, enterprise bonds, convertible bonds, exchangeable bonds, super short-term financing bills, short-term financing bills, medium-term notes, private placement debt financing instruments, asset-backed securities, asset-backed notes, standardized notes, and other standardized debt assets; money market funds, securities investment funds, various asset management products or plans; stocks (including Hong Kong stocks) and preferred shares legally issued or listed on exchanges, and other equity assets; futures (such as stock index futures, government bond futures, commodity futures, etc.) and options traded on exchanges, derivative assets and commodity assets permitted by regulators; and other financial assets and financial instruments approved by regulatory authorities

Subscription II

Date of subscription:	May 11, 2026
Name of the product:	BOB Wealth Management Jinghua Vision Spring Series Zhuoyuan Fixed Income Closed-End Product No. 404 (北銀理財京華遠見春系列卓遠固收封閉式 404 號理財產品)
Product operation model:	Closed-end NAV-based
Parties:	Bank of Beijing (as the issuer) The Company (as the subscriber)
Subscription amount:	RMB110 million
Product risk rating:	Low risk (the risk rating is the internal rating result of Bank of Beijing and is for reference only)
Product duration:	194 days

Performance benchmark:

The performance benchmark is 1.80% to 2.30%

(The performance benchmark is an investment target set for the product based on various factors, including the product's nature, investment strategies, past experience, and market expectations. The performance benchmark does not represent the expected rate of return, does not guarantee the future performance and actual return of the product, and does not constitute a commitment to any return)

Method of profit distribution:

Distributions will be made from time to time in accordance with the profit distribution principles, and distributions will be made exclusively in the form of cash dividends. The profit distribution principles are as follows:

1. Each product unit enjoys equal distribution rights;

2. The distributable profit is the lower of the undistributed profit and the realized portion of the undistributed profit on the entitlement record date (if any) of the product, where the entitlement record date is the date on which the entitlement to dividends of the wealth management unit is registered;

3. No profit distribution will be made if the product incurs investment losses during the relevant period;

4. Following profit distribution, the net value of the product unit shall not be lower than its par value

Product fees:

The primary fees associated with the product include: 1. sales commission rate: 0.20% per annum for Class A units; 2. fixed management fee rate: 0.10% per annum, accrued daily and paid periodically from the product's assets; 3. custodian fee rate: 0.03% per annum; 4. outperformance fee: if the investment return of the product exceeds the upper limit of the performance benchmark range, 80% of the excess amount will be retained as an outperformance fee; 5. other fees: including but not limited to management costs related to investment operations (such as fund management fees, investment advisory fees and trust fees) and other operating costs (such as transaction fees, settlement fees, disclosure fees, audit and legal service fees and applicable taxes and levies)

All the above fees are borne by the product's assets and deducted before distributing returns to investors

Investment scope:	The product may invest in fixed-income assets issued in domestic and overseas markets, including but not limited to: bank deposits, interbank deposits, large-denomination certificates of deposits, capital lending, bond repurchase, and other deposit-type assets and money market instruments; government bonds, policy financial bonds, financial bonds, local government bonds, government-backed agency bonds, short-term financing bills, super short-term financing bills, medium-term notes (including perpetual medium-term notes), enterprise bonds, corporate bonds (including renewable corporate bonds), interbank certificates of deposit, private placement debt financing instruments, asset-backed securities, subordinated bonds (including Tier 2 capital bonds), convertible corporate bonds, and exchangeable corporate bonds, as well as the bonds and debt financing instruments in the interbank market, the stock exchange market, and other trading markets established with the approval of the State Council; non-standardized debt assets such as interbank loans, trust loans, and the transfer and acquisition of entitlement to accounts receivables. The product may also invest in publicly offered securities investment funds and other asset management products that invest in the above-mentioned assets

BASIS FOR DETERMINING THE CONSIDERATIONS

The Board confirms that the respective consideration for each of the Subscriptions was determined on commercial terms after arm's length negotiations between the Company and Bank of Beijing and Agricultural Bank, respectively, taking into account (i) the cash surplus available to the Company for treasury management at the time of the Subscriptions; (ii) the expected investment income and terms of the Subscriptions; and (iii) prevailing market interest rates and practices.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS

The Subscriptions were made by the Company for treasury management purposes to maximize the utilization of its surplus cash received from its business operations, with a view to achieving balanced returns whilst maintaining high liquidity and a relatively low risk level. Taking into consideration, among others, the relatively low risk level and the performance benchmarks of each of the wealth management products, the Company considers that the Subscriptions would provide the Company with better returns than the returns on deposits generally offered by commercial banks and increase the Company's overall earnings. The Company has closely and effectively monitored and managed the Subscriptions and will continue to do so.

Having considered that the Subscriptions were classified as having a relatively low level of risk following a careful assessment, and with reference to similar products in the market and their general rates of return, the Board is of the view that the terms of the Subscriptions are fair and reasonable and are in the best interests of the Company and its shareholders as a whole. The Company has implemented adequate and appropriate internal control procedures to ensure that the Subscriptions will not affect the working capital or operations of the Company, and that such investments will be conducted on the principle of protecting the overall interests of the Company and its shareholders.

IMPLICATIONS UNDER THE LISTING RULES

As one or more of the highest applicable percentage ratios calculated pursuant to Rule 14.07 of the Listing Rules in respect of the respective transaction under each of the Subscriptions exceed 5% but all of the applicable percentage ratios are less than 25%, the respective transaction under each of the Subscriptions constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules, and therefore is subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

INFORMATION ON THE PARTIES

Information on the Company

The Company is a limited liability company established under the laws of the PRC on July 31, 2017, and was converted into a joint stock limited company on March 8, 2023, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1609). The Company is the largest domestic sports medicine implants and instruments provider in the PRC, specializing in clinical sports medicine solutions.

Information on Agricultural Bank

Agricultural Bank is a licensed bank incorporated under the laws of the PRC and is primarily engaged in corporate banking business, personal banking business, treasury operations, and other businesses. The shares of Agricultural Bank are listed on the Stock Exchange (stock code: 01288) and the Shanghai Stock Exchange (stock code: 601288).

Information on Bank of Beijing

Bank of Beijing is a licensed bank incorporated under the laws of the PRC and is primarily engaged in, among others, corporate and personal banking, treasury operations, financial leasing, asset management and other financial services. The shares of Bank of Beijing are listed on the Shanghai Stock Exchange (stock code: 601169).

To the best knowledge, information and belief of the Directors having made all reasonable inquiries, Agricultural Bank, Bank of Beijing and their respective ultimate beneficial owners are third parties independent of the Company and its connected persons.

REMEDIAL MEASURES

The Company should have complied with the notification and announcement requirements under Rule 14.34 of the Listing Rules regarding the Subscription II when the relevant obligations arose. The Company deeply regrets its failure to comply with the Listing Rules, but would like to emphasize that such non-compliance was inadvertent and unintentional. To prevent the recurrence of similar incidents in the future, the Company will implement/has implemented the following remedial measures:

1. the Company will strengthen training for the Directors, senior management and employees of its business units to improve their understanding of and to emphasize the importance of compliance with the Listing Rules. The training will focus on core areas such as notifiable transactions under Chapter 14 of the Listing Rules, connected transactions under Chapter 14A of the Listing Rules, and size tests, and will be completed as soon as practicable from the date of this announcement. In subsequent years, the Company will also conduct such training on an annual basis with the assistance of its external professional advisors;

2. the Company has also internally circulated the relevant percentage ratio test calculation sheets, which set out the applicable percentage ratios and relevant thresholds for notifiable transactions and connected transactions under the Listing Rules. The Company will also remind its management and the persons-in-charge of its business units to report any transactions which may constitute potential notifiable transactions to the Board office for approval and assessment of the related disclosure obligations prior to entering into such transactions. The Company will consult professional advisers as appropriate and necessary prior to entering into any potential notifiable transaction, and if necessary, the Company may also consult the Stock Exchange on its obligations in respect of a proposed transaction;

3. the Company is currently reviewing and strengthening its existing policies on information disclosure and will continue to monitor the effectiveness of its applicable internal procedures, including but not limited to the material information reporting system, to ensure that any proposed transaction which may constitute a notifiable transaction will be promptly reported to the Board office, which will then further assess and consider the proposed transaction to ensure that it will be conducted in compliance with the Listing Rules and other relevant rules and regulations;

4. The Company will maintain closer cooperation with the finance department and the professional advisors of the Company on regulatory compliance, and will seek professional advice prior to undertaking any potential notifiable transactions or any transactions that carry a risk of potential breach of the Listing Rules. Where necessary, the Company may also consult the Stock Exchange on the appropriate handling of the proposed transactions.

In light of the remedial measures to be taken/already taken as described above, the Company is confident that the enhanced internal control measures are effective and sufficient in preventing the recurrence of similar non-compliance with the Listing Rules. Going forward, the Company will closely monitor the implementation of the remedial measures and will continue to assess and enhance its internal control procedures from time to time to ensure strict compliance with the Listing Rules.

DEFINITIONS

"Agricultural Bank"	Agricultural Bank of China Limited, a company listed on the Stock Exchange (stock code: 01288) and the Shanghai Stock Exchange (stock code: 601288)
"Board"	the board of Directors of the Company
"Bank of Beijing"	Bank of Beijing Co., Ltd., a licensed bank incorporated in the PRC, the shares of which are listed on the Shanghai Stock Exchange (stock code: 601169)
"Company"	Star Sports Medicine Co., Ltd. (北京天星醫療股份有限公司), a limited liability company established under the laws of the PRC on July 31, 2017 and converted into a joint stock limited company on March 8, 2023, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1609)
"connected person(s)"	has the meaning ascribed thereto under the Listing Rules

"Director(s)"	the director(s) of the Company
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"PRC"	the People's Republic of China, excluding, for the purposes of this announcement, Hong Kong, the Macau Special Administrative Region of the People's Republic of China and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Subscriptions"	Subscription I and Subscription II
"Subscription I"	the subscription by the Company for the wealth management product from Agricultural Bank, the principal terms of which are set out in this announcement
"Subscription II"	the subscription by the Company for the wealth management product from Bank of Beijing, the principal terms of which are set out in this announcement

By order of the Board
Star Sports Medicine Co., Ltd.
Mr. Dong Wenxing
Chairman of the Board and Executive Director

Hong Kong, May 26, 2026

As at the date of this announcement, the Board comprises Mr. Dong Wenxing and Mr. He Lu as executive Directors; Ms. Zhang Di, Mr. Chang Xi, Mr. David Guowei Wang, Ms. Yi Lin and Mr. Zhou Quan as non-executive Directors; and Mr. Lyu Zhenlin, Mr. Deng Yu, Mr. Liu Baojie and Mr. Wang Chunfei as independent non-executive Directors.