安徽海螺水泥股份有限公司
ANHUI CONCH CEMENT COMPANY LIMITED
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 00914)

Announcement Regarding the A Share Repurchase Plan and the H Share Repurchase Plan

This announcement is made by the board (the "**Board**") of directors (the "**Director(s)**") of Anhui Conch Cement Company Limited (the "**Company**") pursuant to the Inside Information Provisions (as defined in the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

On 26 May 2026, the Board considered and approved the "Resolution Regarding the Plan of Repurchase of the Company's Shares" (the "**Share Repurchase Plan**"), relating to the plan of repurchase of the Company's A shares ("**A Share(s)**") (the "**A Share Repurchase Plan**") and the plan of repurchase of the Company's H shares ("**H Share(s)**") (the "**H Share Repurchase Plan**"), which shall be implemented and become effective only upon the approval of the grant of general mandate to the Board to repurchase the Company's H Shares ("**H Share Repurchase Mandate**") by the Company's shareholders ("**Shareholder(s)**") at the upcoming annual general meeting of the Company for the year of 2025 ("**AGM**"). The voting results are as follows: the total valid voting count was 9, and 9 votes were cast in favour of the resolution, representing 100% of the number of valid votes. No vote was cast against the resolution and no Director abstained from voting.

A SHARE REPURCHASE PLAN

(I) Fulfilment of Relevant Conditions of Repurchase of A Shares

As of 26 May 2026, the closing price of the Company's A Shares was lower than the Company's net assets per share of the latest period, fulfilling the conditions of repurchase of A Shares necessary to safeguard the value of the company and shareholders' interests prescribed under item 4 of paragraph 2 of Article 2 of the "Guidelines No.7 for Self-Regulatory Supervision on Listed Companies of the Shanghai Stock Exchange — Share Repurchase".

(II) Purpose of Implementing the A Share Repurchase Plan

In order to safeguard the value of the Company and the interests of Shareholders, enhance investors' confidence, and based on the confidence in the development prospects of the Company and the recognition of the value of the Company's shares, as well as taking into consideration the Company's operating conditions, financial position and development strategies, the Company proposes to repurchase its A Shares by using its own funds.

(III) Method of the Proposed Repurchase of A Shares

The repurchase of A Shares will be implemented through centralized price bidding under the trading system of the Shanghai Stock Exchange ("**SSE**").

(IV) Period for Repurchase of A Shares

1. The period for repurchase of A Shares shall commence from 29 May 2026 up to 25 August 2026 (both dates inclusive) ("**A Share Repurchase Period**").

2. The A Share Repurchase Period shall expire in advance upon occurrence of any one of the following circumstances within the A Share Repurchase Period:

    (1) if the amount of funds used for repurchase of A Shares reaches the maximum limit, the A Share Repurchase Plan shall be deemed to be completed and the A Share Repurchase Period shall expire in advance on that date;

    (2) if the amount of funds used for repurchase of A Shares reaches the minimum limit, the A Share Repurchase Period may expire in advance on the date on which the Company's management decides to terminate the A Share Repurchase Plan;

    (3) if the Board resolves to terminate the A Share Repurchase Plan, A Share Repurchase Period shall expire in advance on the date of the Board's resolution on the termination of the A Share Repurchase Plan.

3. During the implementation period of the repurchase of A Shares, if the A Shares of the Company are suspended from trading for more than 10 consecutive trading days due to the contemplation of major matters, the implementation of the A Share Repurchase Plan will be postponed correspondingly after the resumption of trading of A Shares and disclosure will be made in a timely manner.

(V) Repurchase Price of A Shares

The repurchase price of A Shares will be no more than RMB27.71 per share (inclusive) ("**Repurchase Price of A Shares**") and the maximum limit of the price shall not exceed 150% of the average trading price of the Company's A Shares for 30 trading days prior to the Board's resolution approving the Share Repurchase Plan.

During the A Share Repurchase Period, if the Company implements any ex-entitlement and ex-dividend events such as payment of dividend, capitalization of capital reserve fund, distribution of bonus shares, share sub-division or reduction of the number of the shares, the Company will adjust the Repurchase Price of A Shares correspondingly pursuant to the relevant requirements of the China Securities Regulatory Commission and SSE.

(VI) The Use of A Shares Proposed to be Repurchased, Total Amount of Funds, Number of A Shares Proposed to be Repurchased, Proportion in the Company's Total Share Capital

The use of A Shares under the repurchase: to safeguard the Company's value and Shareholders' interests, the A Shares to be repurchased shall be cancelled and the Company's registered capital shall be reduced in accordance with the law.

Total amount of funds for the repurchase of A Shares: no less than RMB600 million (inclusive) and no more than RMB1 billion (inclusive).

Number of A Shares to be repurchased and the proportion in the Company's total share capital: based on the lower limit of the amount for the repurchase of A Shares of RMB600 million and the upper limit of the Repurchase Price of A Shares of RMB27.71 per share, the number of A Shares to be repurchased is approximately 21,650,000 shares, representing approximately 0.41% of the total share capital of the Company as of the date of this announcement. Based on the upper limit of the amount for the repurchase of A Shares of RMB1 billion and the upper limit of the Repurchase Price of A Shares of RMB27.71 per share, the number of A Shares to be repurchased is approximately 36,090,000 shares, representing approximately 0.68% of the total share capital of the Company as of the date of this announcement (the specific number of A Shares to be repurchased and the proportion in the Company's total share capital are subject to the actual repurchase of A Shares upon the completion of the repurchase of A Shares or the expiry of the A Share Repurchase Period).

(VII) Source of Funds for the Repurchase of A Shares

The Company's own funds.

H SHARE REPURCHASE PLAN

(I) Purpose of Implementing the H Share Repurchase Plan

The purpose of implementing the H Share Purchase Plan is same as that stated under "A Share Repurchase Plan – (II) Purpose of Implementing the A Share Repurchase Plan" mentioned in this announcement above, and is consistent with the reasons for repurchasing H Shares as stated in "(II) Reasons for Repurchase of H Shares" of "Appendix V – Explanatory Statement on the Repurchase Mandate ("**Explanatory Statement on the Repurchase Mandate**")" to the circular published by the Company dated 23 April 2026.

(II) Period for Repurchase of H Shares

Subject to and conditional upon the approval of the H Share Repurchase Mandate by the Shareholders at the upcoming AGM to be held on 28 May 2026, the period for repurchase of H Shares shall commence from 29 May 2026 and end on the following dates (whichever is earliest):

1. the conclusion of the next annual general meeting of the Company;

2. the date on which the revocation or change of the H Share Repurchase Mandate is passed by a special resolution at a general meeting of the Company; or

3. the date falling 12 months from the date of approval of the H Share Repurchase Mandate at the AGM.

In addition, the Company shall complete the relevant registration procedures with the State Administration of Foreign Exchange before implementing the repurchase of H Shares.

(III) Repurchase Price of H Shares

To comply with the Hong Kong Code on Takeovers and Mergers and Share Buy-backs and the Listing Rules, the purchase price for the repurchase of H Shares shall not exceed 5% or more of the average closing market price of H Shares for the 5 trading days on the Stock Exchange immediately preceding the date of repurchase. The specific purchase price for the repurchase of H Shares will be determined based on market conditions.

(IV) Total Amount of Funds and Source of Funds for the Proposed Repurchase of H Shares

The total amount of funds for the repurchase of H Shares shall be no more than HK$700 million (inclusive), and the source of funds is the Company's own funds.

(V) The Number of H Shares Proposed to be Repurchased

The number of H Shares proposed to be repurchased shall not exceed 10% of the total number of issued H Shares of the Company (excluding treasury H Shares, if any) on the date of approval of the H Share Repurchase Mandate (i.e. the date of the AGM).

(VI) The Use of H Shares under the Repurchase

The H Shares to be repurchased by the Company under the H Share Repurchase Plan shall (i) be cancelled, with the Company's registered capital reduced by an amount equal to the aggregate nominal value of the repurchased H Shares accordingly; and/or (ii) be held as treasury shares, subject to market conditions and the Company's capital management needs at the relevant time when the repurchases of H Shares are made.

(VII) Compliance with the applicable rules and the content and information in the Explanatory Statement on the Repurchase Mandate

The H Share Repurchase Plan will be carried out in compliance with the Company's articles of association, the Listing Rules, the Hong Kong Code on Takeovers and Mergers and Share Buy-backs, the Company Law of the People's Republic of China, and the content and information set out in the Explanatory Statement on the Repurchase Mandate.

ANALYSIS ON THE IMPACT OF THE SHARE REPURCHASE PLAN ON THE COMPANY

In view of the Company's operating and financial position, as well as future development plans, the Company is capable of paying the funds for repurchase. The use of funds for repurchase will not have material impact on the Company's daily operation, financial conditions, ability for research and development, profitability, debt repayment ability and future development. Upon implementation of the Share Repurchase Plan, there will not be change in control over the Company, and the shareholding distribution will still meet the listing requirements and will not affect the listing status of the Company.

RISKS OF UNCERTAINTY IN RELATION TO THE SHARE REPUCHASE PLAN

The Share Repurchase Plan of the Company may contain the following risks of uncertainty:

1. If the price of the Company's shares continuously exceeds the maximum price under the Share Repurchase Plan, there may be a risk of failure in the implementation of the Share Repurchase Plan;

2. If there are significant events which have material impact on the Company's share price, or if there are significant changes in the Company's production and operation, financial conditions or external objective conditions, or if there are other events that result in the Company's decision to change or terminate the Share Repurchase Plan, there may be a risk of failure in the successful implementation of the Share Repurchase Plan, or there may be a risk of modification or termination of the Share Repurchase Plan in accordance with the rules; or

3. If the regulatory authority promulgates implementation details or other normative documents for repurchase, there may be a risk of adjustment to the relevant terms of the Share Repurchase Plan in accordance with the new regulations during the implementation process.

Should there be material changes to the Share Repurchase Plan, the Company will publish progress announcement(s) in a timely manner. Investors are advised to pay attention to investment risks.

By Order of the Board
Anhui Conch Cement Company Limited
Yu Shui
Joint Company Secretary

Wuhu City, Anhui Province, the PRC
26 May 2026

As at the date of this announcement, the Board comprises (i) Mr. Yang Jun, Mr. Zhu Shengli, Mr. Li Qunfeng, Mr. Yu Shui and Mr. Wu Tiejun as executive Directors; (ii) Mr. Qu Wenzhou, Ms. Ho Shuk Yee, Samantha and Ms. Han Xu as independent non-executive Directors; (iii) Mr. Fan Zhan as staff Director.