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GigaDevice Semiconductor Inc.

兆易創新科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3986)

INDICATIVE ANNOUNCEMENT ON CHANGES IN THE EQUITY INTERESTS OF SHAREHOLDERS HOLDING 5% OR MORE SHARES REACHING 1% THRESHOLD

IMPORTANT NOTICE:

Direction of changes in equity interests	Increase in percentage	☐	Decrease in percentage	☑
Total percentage prior to the changes in equity interests	7.90%			
Total percentage after the changes in equity interests	7.00%			
Whether this change contravenes any commitments, intentions, or plans that have already been made	Yes	☐	No	☑
Whether a mandatory bid obligation is triggered	Yes	☐	No	☑

I. BASIC INFORMATION OF THE INFORMATION DISCLOSURE OBLIGOR AND PERSONS ACTING IN CONCERT

1. Identity Category

Identity of investor and persons acting in concert	☑ Controlling shareholder/de facto controller and persons acting in concert ☐ Other substantial shareholders holding 5% or more shares and persons acting in concert ☐ Largest shareholder on a consolidated basis and persons acting in concert (applicable only to those without controlling shareholder or de facto controller) ☐ Others _____ (Please specify)

2. Information on the Information Disclosure Obligor

Name of the Information Disclosure Obligor	Identity of Investor	Unified Social Credit Code
Zhu Yiming	☑ Controlling shareholder/de facto controller ☐ Persons acting in concert with the controlling shareholder/de facto controller ☐ Other direct shareholders	☑ N/A

3. Information on Persons Acting in Concert

Name of Persons Acting in Concert	Identity of Investor	Unified Social Credit Code
InfoGrid Limited (香港贏富得有限公司)	☐ Controlling shareholder/de facto controller ☑ Persons acting in concert with the controlling shareholder/de facto controller ☐ Other direct shareholders	☑ 39697525

II. GENERAL INFORMATION ON CHANGES IN THE EQUITY INTERESTS REACHING 1% THRESHOLD

GigaDevice Semiconductor Inc. (the "**Company**") received a Notification on Changes in the Equity Interest Reaching the 1% Threshold on May 26, 2026 from Mr. Zhu Yiming, a shareholder of the Company. From May 11, 2026 to May 25, 2026, Mr. Zhu Yiming has reduced an aggregate of 6,329,905 A shares of the Company through centralized bidding and block trading under the proposed share reduction, representing 0.90% of the Company's total share capital. After this change in equity interest, the total shareholding percentage of Mr. Zhu Yiming and his person acting in concert, InfoGrid Limited, decreased from 7.90% to 7.00%, with the change in equity interest reaching the 1% threshold. Details are as follows:

Investor name	**Number of shares before change** *(10,000 shares)*	**Proportion before change** *(%)*	**Number of shares after change** *(10,000 shares)*	**Proportion after change** *(%)*	**Method of equity change**	**Time period of equity change**
Entity with change in direct shareholding:						
Zhu Yiming	4,231.9216	6.04	3,598.9311	5.13	Centralized bidding☑ Block trading☑	2026/05/11-2026/05/25
Entity without change in direct shareholding:						
InfoGrid Limited	1,305.3500	1.86	1,305.3500	1.86	/	/
Total	5,537.2716	7.90	4,904.2811	7.00	–	–

Note: Any discrepancies between the total percentage and the sum of the individual percentages in the table above are due to rounding to two decimal places.

III. OTHER INFORMATION

1. This change in equity interest is the shareholder's implementation of the previously disclosed share reduction plan and does not trigger a mandatory general offer. For details, please refer to the Company's "Announcement on Proposed Reduction of A Shares by Shareholder" dated April 7, 2026. This change in equity interest is consistent with the shareholder's previously disclosed plan and undertakings. As of the date of this announcement, the proposed reduction of A shares has not yet been fully implemented.

2. This change in equity interest will not lead to a change in the controlling shareholder or de facto controller of the Company, and will not have a material impact on the Company's corporate governance structure or sustainable operation.

3. This change in equity interests does not violate the provisions of the Securities Law of the People's Republic of China, the Provisional Measures for the Administration of Reduction of Shareholdings by Shareholders of Listed Companies, the Rules on the Management of Shares Held by the Directors and Senior Management of Listed Companies and the Changes, the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange, the Guidelines for Self-regulation of Listed Companies on the Shanghai Stock Exchange No. 15 – the Reduction of Shareholdings by Shareholders, Directors and Senior Management and other laws, regulations and normative documents.

4. The Company will continue to urge the relevant shareholder to strictly comply with relevant regulations and fulfill his information disclosure obligations in a timely manner. Investors are advised to pay close attention to investment risks.

By order of the Board
GigaDevice Semiconductor Inc.
Mr. Zhu Yiming
Chairman of the Board and Executive Director

Beijing, the PRC, May 26, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Zhu Yiming, Mr. He Wei and Mr. Hu Hong as executive directors; (ii) Ms. Wen Tian as a non-executive director; and (iii) Mr. Zhou Haitao, Dr. Qian He, Ms. Yeung Siuman Shirley, Dr. Chen Jie and Mr. Zheng Xiaodong as independent non-executive directors.