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MULTIFIELD INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 898)

DISCLOSEABLE TRANSACTION
ACQUISITION OF LISTED SECURITIES

THE ACQUISITION

The Board announces that, on 26 May 2026, LSIL (a direct wholly-owned subsidiary of the Company) acquired an aggregate of 500,000 CKH Holdings Shares on the open market at an average price of approximately HK$70.58 per share for an aggregate consideration of approximately HK$35.3 million (exclusive of transaction costs).

During the 12-month period prior to the date of the Acquisition, the Group acquired an aggregate of 522,000 CKH Holdings Shares on the open market at an average price of approximately HK$60.33 per share for an aggregate consideration of approximately HK$31.5 million (exclusive of transaction costs).

Pursuant to the Acquisition and the Previous Acquisitions, the Group acquired an aggregate of 1,022,000 CKH Holdings Shares on the open market at an average price of approximately HK$65.34 per share for an aggregate consideration of approximately HK$66.8 million (exclusive of transaction costs).

LISTING RULES IMPLICATIONS

None of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Previous Acquisitions and the Acquisition, on a standalone basis, exceeds 5%. As the Previous Acquisitions were conducted within a 12-month period preceding the Acquisition, the Previous Acquisitions and the Acquisition are required to be aggregated as a series of transactions pursuant to Rule 14.22 of the Listing Rules. As one or more of the applicable percentage ratios in respect of the Acquisition, when aggregated with the Previous Acquisitions, exceeds 5% but all of them are less than 25%, the Acquisition, when aggregated with the Previous Acquisitions, constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE ACQUISITION

The Board announces that, on 26 May 2026, LSIL (a direct wholly-owned subsidiary of the Company) acquired an aggregate of 500,000 CKH Holdings Shares on the open market at an average price of approximately HK$70.58 per share for an aggregate consideration of approximately HK$35.3 million (exclusive of transaction costs).

During the 12-month period prior to the date of the Acquisition, the Group acquired an aggregate of 522,000 CKH Holdings Shares on the open market at an average price of approximately HK$60.33 per share for an aggregate consideration of approximately HK$31.5 million (exclusive of transaction costs).

Pursuant to the Acquisition and the Previous Acquisitions, the Group acquired an aggregate of 1,022,000 CKH Holdings Shares on the open market at an average price of approximately HK$65.34 per share for an aggregate consideration of approximately HK$66.8 million (exclusive of transaction costs).

Immediately prior to the Acquisition, the Group held 522,000 CKH Holdings Shares, all of which were acquired under the Previous Acquisitions. Upon completion of the Acquisition, the Group holds 1,022,000 CKH Holdings Shares, representing approximately 0.03% of the total issued CKH Holding Shares, according to publicly available information.

As the Previous Acquisitions and the Acquisition were conducted in the open market, the identities of the counterparties cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties to the Previous Acquisitions and the Acquisition, and their respective ultimate beneficial owner(s), where applicable, are third parties independent of the Company and its connected persons.

The consideration of the Acquisition will be financed by the Group's internal resources.

INFORMATION ON CKH HOLDINGS

According to publicly available information, CKH Holdings is an investment holding company principally engaged in the retail business of health and beauty products. CKH Holdings operates its business through four segments. The retail segment is mainly engaged in the retail business of health and beauty products, supermarkets, consumer electronics and electrical appliances, foreign wines, perfumes and cosmetics, as well as engages in the manufacturing and distribution of bottled water and beverages. The telecommunication segment mainly provides integrated telecommunications and digital services. The ports and related service segment is mainly engaged in the operation of ports and terminals, and the provision of port-related logistics services. The infrastructure segment has diversified investments in energy, transportation, water treatment, waste management, waste-to-energy, building services infrastructure and infrastructure-related business. CKH Holdings also engages in finance and investment activities.

The following financial information of CKH Holdings is extracted from its publicly available information:

	For the year ended 31 December	
	2025	**2024**
	HK$ million	HK$ million
	(Audited)	*(Audited)*
Revenue	280,036	281,351
Profit before taxation	26,607	28,570
Profit after taxation	19,370	23,853

	As at 31 December	
	2025	**2024**
	HK$ million	HK$ million
	(Audited)	*(Audited)*
Total assets	1,155,673	1,112,542
Net assets	688,392	652,592

REASONS FOR AND BENEFITS OF THE ACQUISITION

The Board considers that the Acquisition provides the Group with an opportunity to invest in a sizeable and reputable Hong Kong-based multinational conglomerate with diversified operations across ports and related services, retail, infrastructure and telecommunications. CKH Holdings' geographically diversified business portfolio, established market presence, recurring cash flow-generating businesses and historical dividend record may provide the Group with potential dividend income and capital appreciation over time, and would also allow the Group to diversify its securities investment portfolio. In addition, having regard to the daily trading volume and liquidity of the CKH Holdings Shares, the Board is also of the view that the Group would be able to adjust or realise the investment position in CKH Holdings Shares flexibly and in an orderly manner when the need arises. Based on the above, the Board considers that the Acquisition is in the interests of the Company and its shareholders as a whole.

As the Acquisition was made in the open market at prevailing market prices, the Directors are of the view that the terms of the Acquisition are fair and reasonable.

LISTING RULES IMPLICATIONS

None of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Previous Acquisitions and the Acquisition, on a standalone basis, exceeds 5%. As the Previous Acquisitions were conducted within a 12-month period preceding the Acquisition, the Previous Acquisitions and the Acquisition are required to be aggregated as a series of transactions pursuant to Rule 14.22 of the Listing Rules. As one or more of the applicable percentage ratios in respect of the Acquisition, when aggregated with the Previous Acquisitions, exceeds 5% but all of them are less than 25%, the Acquisition, when aggregated with the Previous Acquisitions, constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

INFORMATION ON THE COMPANY AND LSIL

The principal activity of the Company is investment holding and the principal activities of its subsidiaries are property investment, property development, property management, provision of hotel-service villas and apartments, investment in securities, and investment holdings.

The principal activity of LSIL is investment in securities.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms have the meanings set out below:

"Acquisition"	acquisition of an aggregate of 500,000 CKH Holdings Shares by LSIL on the open market on 26 May 2026 at an average price of approximately HK$70.58 per share for an aggregate consideration of approximately HK$35.3 million (exclusive of transaction costs);
"Board"	the board of Directors of the Company;
"CKH Holdings"	CK Hutchison Holdings Limited, a company incorporated in the Cayman Islands with limited liability, whose shares are listed on the Main Board of the Stock Exchange (Stock Code: 1);
"CKH Holdings Shares"	ordinary shares of HK$1 each in the share capital of CKH Holdings;
"Company"	Multifield International Holdings Limited, a company incorporated in Bermuda with limited liability, whose shares are listed on the main board of the Stock Exchange (Stock Code: 898);
"connected person(s)"	has the meaning ascribed to it under the Listing Rules;
"Director(s)"	director(s) of the Company;
"Group"	the Company and its subsidiaries;
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong;
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange;
"LSIL"	Linkful Strategic Investment Limited, a company incorporated in the British Virgin Islands with limited liability and a direct wholly-owned subsidiary of the Company;
"Previous Acquisitions"	the acquisition of an aggregate of 522,000 CKH Holdings Shares by LSIL on the open market on 25 March 2026 and 2 April 2026 at an average price of approximately HK$60.33 per share for an aggregate consideration of approximately HK$31.5

	million (exclusive of transaction costs);
"Stock Exchange"	The Stock Exchange of Hong Kong Limited;
"%"	per cent.

By Order of the Board
Multifield International Holdings Limited
Lau Chi Yung, Kenneth
Chairman

Hong Kong, 26 May 2026

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung, Kenneth, Mr. Lau Michael Kei Chi and Ms. Leung Wei San Saskia and the independent non-executive directors of the Company are Mr. Lo Mun Lam, Raymond, Mr. Lo Kam Cheung, Patrick, Mr. Tsui Ka Wah and Mr. Ng Sing Yip.