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中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3969)

ANNOUNCEMENT ON BID-WINNING OF IMPORTANT PROJECTS IN THE RAIL TRANSIT MARKET

This announcement is made by China Railway Signal & Communication Corporation Limited* (the "**Company**") pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

From March to April 2026, the Company has been awarded a total of five important projects, including one project awarded in the railway market, namely the Jinhua Railway Hub Expansion Post-station Section 1 Signal Equipment Integration Project of China Railway Construction Electrification Bureau Group Co., Ltd. with a tender amount of RMB132 million, and four projects awarded in the urban rail transit market, namely the Equipment Integration Project for the Line Network Operation and Command Center (NOCC) of Changchun Rail Transit with a tender amount of RMB281 million, the Train-Ground Wireless Communication Renovation Construction Project for Lines 10, 11 and 17 of the Shanghai Rail Transit Lines 9, 10, 11, 16 and 17 Train-Ground Wireless Communication Renovation Project with a tender amount of RMB198 million, the Communication System Installation and Construction Project for the Communication and Signal System Equipment Renewal and Renovation of Nanjing Metro Line 1 with a tender amount of RMB150 million, and the Signal Equipment Integration Bidding Project for Lines 10, 16 and 17 of the Shanghai Rail Transit Lines 9, 10, 11, 16 and 17 Wireless Communication Renovation Project with a tender amount of RMB139 million.

Details of the projects awarded are hereby announced as below:

I. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE RAILWAY MARKET

Project I

I. General information

1.	Name of the project	The Jinhua Railway Hub Expansion Post-station Section 1 Signal Equipment Integration Project of China Railway Construction Electrification Bureau Group Co., Ltd.
2.	Bid originator	China Railway Construction Electrification Bureau Group Co., Ltd.
3.	Tender amount *(RMB100 million)*	1.32
4.	Overview of the project	The Company will be responsible for the integrated supply and commissioning of track circuits, centralized monitoring and other signal equipment for the project.

II. Major terms of the contract to be signed

1.	Amount of the contract *(RMB100 million)*	1.32
2.	Payment schedule	Payment for the project shall follow the procedures for progress payment, completion acceptance payment and quality assurance payment.
3.	Place of performance	Zhejiang Province
4.	Term for performance	From the date of signing the contract to the end of the project warranty period, among which the project execution cycle is approximately 24 months and the warranty period is 24 months, totaling 48 months.
5.	Conditions for the contract to take effect	The contract shall become effective when both parties have affixed their signatures and contract seals thereon.
6.	Contract signing place	Jinhua

II. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE URBAN RAIL TRANSIT MARKET

			Project II	Project III
I.	**General information**			
	1.	Name of the project	The Equipment Integration Project for the Line Network Operation and Command Center (NOCC) of Changchun Rail Transit	The Train-Ground Wireless Communication Renovation Construction Project for Lines 10, 11 and 17 of the Shanghai Rail Transit Lines 9, 10, 11, 16 and 17 Train-Ground Wireless Communication Renovation Project
	2.	Bid originator	Changchun Metro Co., Ltd.	Shanghai Shentong Metro Group Co., Ltd.
	3.	Tender amount *(RMB100 million)*	2.81	1.98
	4.	Overview of the project	The Company will be responsible for the rail transit network operation command, network emergency command, network auxiliary decision-making, passenger service hotline and public opinion monitoring analysis of the NOCC business system of this project, as well as the construction of main center, standby center and test center for cloud data, network communication, access of external system interfaces and supporting implementation work.	The total length of Line 10 of this project is 46 kilometers with 37 stations; Line 11 is 82.4 kilometers long with 40 stations; Line 17 stretches 41.9 kilometers with 14 stations. The Company will be responsible for the coverage renovation and construction of LTE-B train-ground wireless communication network for this project.

			Project II	Project III
II.	**Major terms of the contract to be signed**			
	1.	Amount of the contract *(RMB100 million)*	2.81	1.98
	2.	Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion acceptance payment and quality assurance payment.	Payment for the project shall follow the procedures for advance payment, progress payment, completion acceptance payment and quality assurance payment.
	3.	Place of performance	Changchun	Shanghai
	4.	Term for performance	From the date of signing the contract to the end of the project warranty period, among which the project execution cycle is approximately 24 months and the warranty period is 36 months, totaling 60 months.	From the date of signing the contract to the end of the project warranty period, among which the project execution cycle is approximately 56 months and the warranty period is 24 months, totaling 80 months.
	5.	Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.	The contract shall become effective when the legal representatives or authorized agents of both parties have affixed their signatures and official seals or contract seals on the contract.
	6.	Contract signing place	Changchun	Shanghai

			Project IV	Project V
I.	**General information**			
	1.	Name of the project	The Communication System Installation and Construction Project for the Communication and Signal System Equipment Renewal and Renovation of Nanjing Metro Line 1	The Signal Equipment Integration Bidding Project for Lines 10, 16 and 17 of the Shanghai Rail Transit Lines 9, 10, 11, 16 and 17 Wireless Communication Renovation Project
	2.	Bid originator	Nanjing Metro Operation Co., Ltd.	Shanghai Shentong Metro Group Co., Ltd.
	3.	Tender amount *(RMB100 million)*	1.5	1.39
	4.	Overview of the project	The total length of this project is 45.44 km with 32 stations. The Company will be responsible for the construction work of communication system renewal and renovation of this project.	The total length of Line 10 of this project is 46 kilometers with 37 stations; Line 16 is 58.9 kilometers long with 13 stations; Line 17 is 41.9 kilometers long with 14 stations. The Company will be responsible for the renovation of LTE-B network and the integration verification of signal system for this project.

			Project IV	Project V
II.	**Major terms of the contract to be signed**			
	1.	Amount of the contract *(RMB100 million)*	1.5	1.39
	2.	Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion acceptance payment and quality assurance payment.	Payment for the project shall follow the procedures for advance payment, progress payment, completion acceptance payment and quality assurance payment.
	3.	Place of performance	Nanjing	Shanghai
	4.	Term for performance	From the date of signing the contract to the end of the project warranty period, among which the project execution cycle is approximately 33 months and the warranty period is 24 months, totaling 57 months.	From the date of signing the contract to the end of the project warranty period, among which the project execution cycle is approximately 19 months and the warranty period is 24 months, totaling 43 months.
	5.	Conditions for the contract to take effect	Both parties agree that the contract shall take effect upon signing and the provision of performance guarantee by the contractor.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.
	6.	Contract signing place	Nanjing	Shanghai

III. IMPACT ON THE COMPANY

1. The total tender amount for the above projects is approximately RMB900 million, accounting for approximately 2.60% of the Company's audited total operating income in 2025 under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results. If formal contracts are signed for the above projects and the projects are implemented successfully, it is expected to have a relatively positive impact on the Company during the implementation period of these projects.

2. The Company has no related relationships with the above bid originators, and the bid-winning of the above projects does not affect the independence of the Company's business.

IV. POSSIBLE RISKS

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not signed the relevant formal contracts with the bid originators and uncertainties exist. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Investors are reminded of the investment risks.

By order of the Board
China Railway Signal & Communication Corporation Limited*
LOU Qiliang
Chairman

Beijing, the PRC
26 May 2026

As at the date of this announcement, the executive directors of the Company are Mr. LOU Qiliang and Mr. DONG Baoliang, the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan, and the non-executive director of the Company is Ms. LUO Jing (employee director).

* *For identification purpose only*