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IRC Limited 鐵江現貨有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 1029)

PROPOSED ADOPTION OF NEW ARTICLES OF ASSOCIATION

This announcement is made by IRC Limited (the "**Company**") pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board (the "**Board**") of directors (the "**Directors**") of the Company proposes to adopt a new set of articles of association (the "**New Articles**") of the Company for the purposes of, among other things:

(i) bringing the Company's articles of association in line with the latest requirements of the Listing Rules regarding the expansion of the paperless listing regime and the electronic dissemination of corporate communications;

(ii) incorporating provisions to allow the holding of hybrid or virtual general meetings;

(iii) providing flexibility for the Company to deal with treasury shares;

(iv) aligning the Company's articles of association with other relevant requirements of the Listing Rules; and

(v) incorporating other consequential and housekeeping amendments.

The Board proposes to adopt the New Articles in substitution for, and to the exclusion of the existing articles of association of the Company.

The proposed adoption of the New Articles is subject to the approval of the shareholders of the Company by way of a special resolution at the forthcoming annual general meeting of the Company to be held on 23 June 2026 (the "**AGM**"). A circular containing, among other matters, details relating to the adoption of the New Articles, together with the notice convening the AGM, will be despatched to the shareholders of the Company in due course.

By Order of the Board
IRC Limited
Denis Cherednichenko
Chief Executive Officer

Hong Kong, 26 May 2026

As at the date of this announcement, the Chairman and Non-Executive Director of the Company is Mr Nikolai Levitskii. The Executive Director is Mr Denis Cherednichenko. The Independent Non-Executive Directors are Mr Dmitry Dobryak, Ms Natalia Ozhegina, Mr Alexey Romanenko and Mr Vitaly Sheremet.

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