沃尔核材

Shenzhen Woer Heat-Shrinkable Material Co., Ltd.
深圳市沃爾核材股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9981)

POLL RESULTS OF THE ANNUAL GENERAL MEETING OF 2025

THE ANNUAL GENERAL MEETING OF 2025

Reference is made to the circular (the "**Circular**") of Shenzhen Woer Heat-Shrinkable Material Co., Ltd. (the "**Company**") dated April 23, 2026 in relation to the annual general meeting of 2025 (the "**AGM**"). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

CONVENING AND ATTENDANCE OF THE MEETING

The AGM of the Company was held at Woer Industrial Park, Lanjing North Road, Pingshan District, Shenzhen, Guangdong Province, the PRC at 2:00 p.m. on Tuesday, May 26, 2026. The AGM was convened by the Board and presided over by Mr. Zhou Heping, an executive Director and the Chairman of the Board. Voting for the resolutions proposed to Shareholders at the AGM was conducted through a combination of both on-site voting and, for A Shareholders only, online voting. Computershare Hong Kong Investor Services Limited, the Company's H Share registrar, Shareholder representative and lawyer from Sundial Law Firm served as scrutineers for the purpose of vote-taking at the AGM.

The convening and holding procedures of the AGM were in compliance with the requirements of the relevant laws and regulations of the PRC and the Articles of Association. The Company currently has nine Directors, all of whom attended the AGM in person or via electronic means.

The total number of issued Shares of the Company as at the equity registration date of the AGM was 1,399,887,362 Shares, comprising 1,259,898,562 A Shares (including 10,283,600 A Shares as treasury Shares) and 139,988,800 H Shares. The 10,283,600 A Shares as treasury Shares mentioned above are excluded in the total number of Shares entitling the holders to attend and vote on the resolution at the AGM, and no voting rights have been exercised for such Shares. Therefore, the total number of Shares entitling the holders to attend and vote on the proposed resolutions (the "**Proposed Resolutions**") at the AGM was 1,389,603,762 Shares.

In accordance with the provisions of the relevant PRC laws and regulations, each of Mr. Zhou Heping (周和平), Shanghai Tongyi Investment Management Co., Ltd. — Tongyi Qingtong No. 1 Private Securities Investment Fund (上海通怡投資管理有限公司 — 通怡青桐1號私募證券投資基金), Shanghai Tongyi Investment Management Co., Ltd. — Tongyi Qingtong No. 3 Private Securities Investment Fund (上海通怡投資管理有限公司 — 通怡青桐3號私募證券投資基金), Shanghai Tongyi Investment Management Co., Ltd. — Tongyi Qingtong No. 6 Private Securities Investment Fund (上海通怡投資管理有限公司 — 通怡青桐6號私募證券投資基金), and Shanghai Tongyi Investment Management Co., Ltd. — Tongyi Furong No. 17 Private Securities Investment Fund (上海通怡投資管理有限公司 — 通怡芙蓉17號私募證券投資基金) (collectively, "**Tongyi Funds**") and Ms. Deng Yan (鄧艷) shall abstain from voting at the AGM for the resolution No. 4, "The Remuneration of Directors for the year 2026. "As of the date of this AGM, Mr. Zhou Heping (周和平), Tongyi Funds and Ms. Deng Yan (鄧艷) in aggregate held 189,572,121 Shares, and have abstained from voting on resolutions No. 4. To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, save as disclosed above, there was no restriction on any Shareholders casting votes on the Proposed Resolution at the AGM; there were no Shares held by any Shareholders entitling the holders thereof to attend the AGM but to abstain from voting for the resolutions pursuant to Rule 13.40 of the Listing Rules, and no Shareholder was required under the Listing Rules to abstain from voting; no party had stated its intention in the Circular to vote against or to abstain from voting on the Proposed Resolution.

As at the date of the AGM, the total number of Shares held by the Shareholders attending and entitling to vote at the AGM, or their proxies (including A Shareholders who voted via the internet) was 236,771,006 Shares, representing approximately 17.0387% of the total number of issued Shares of the Company (excluding treasury Shares) as at the equity registration date of the AGM.

POLL RESULTS OF THE AGM

The Board is pleased to announce that the following resolutions were duly passed at the AGM and the poll results are as follows:

Ordinary Resolutions		Number of Votes and Percentage of the Total Voting Shares		
		For	Against	Abstain
1.	The 2025 annual report and summary and 2025 annual results.	234,146,779 98.8917%	2,361,127 0.9972%	263,100 0.1111%
2.	The work report of the Board of Directors for the year 2025.	233,999,779 98.8296%	2,413,227 1.0192%	358,000 0.1512%
3.	The proposed 2025 Profit Distribution Plan.	234,643,706 99.1015%	1,873,800 0.7914%	253,500 0.1071%
4.	The Remuneration of Directors for the year 2026.	44,461,483 94.2003%	2,405,002 5.0955%	332,400 0.7043%
5.	The proposed re-appointment of auditors for the year 2026.	234,477,106 99.0312%	2,008,300 0.8482%	285,600 0.1206%
6.	The remuneration management policy for Directors and senior management.	234,101,406 98.8725%	2,335,300 0.9863%	334,300 0.1412%
7.	The proposed public offering and transfer of listing of Shanghai Keter on the Beijing Stock Exchange.	225,633,606 95.2961%	10,858,800 4.5862%	278,600 0.1177%
8.	The proposed provision of guarantees to subsidiaries.	233,776,801 98.7354%	2,625,905 1.1090%	368,300 0.1556%

As a majority of the votes were cast in favour of the ordinary resolutions above, such resolutions were duly passed at the AGM. Save for the above resolutions, no new proposal was submitted for voting and approval. Please refer to the Circular for details of such resolutions.

WITNESS BY LAWYERS

The Company engaged lawyers from Sundial Law Firm to witness the AGM. Lawyers from Sundial Law Firm were of the opinion that the convening and holding procedures of the AGM were in compliance with the requirements under the Company Law of the People's Republic of China and the Articles of Association; and the qualifications of the attendees of the AGM and the convener, the voting procedures of the meeting and the poll results were lawful and valid.

By Order of the Board
Shenzhen Woer Heat-Shrinkable Material Co., Ltd.
Mr. Zhou Heping
Executive Director and Chairman of the Board

Shenzhen, the PRC, May 26, 2026

As of the date of this announcement, the Board comprises: (i) Mr. Zhou Heping, Ms. Yi Huarong, Mr. Liu Zhanli, Mr. Xia Chunliang and Ms. Deng Yan as executive Directors; (ii) Dr. Li Wenyou as non-executive Director; and (iii) Mr. Zeng Fanyue, Ms. Dai Bingjie and Mr. Wang Dong as independent non-executive Directors.