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Redsun Services Group Limited
弘陽服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1971)

INSIDE INFORMATION
UPDATE ON THE PURPORTED REQUISITION AND THE RESULTS OF THE EGM CONVENED ON 19 MAY 2026 AND ADJOURNMENT OF THE EGM
AND
RESUMPTION OF TRADING

This announcement is made by Redsun Services Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (the "**SFO**") (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 23 October 2025 in relation to (a) Wong Wing Sze Tiffany and Edward Simon Middleton (being the Receivers, and the Requisitioning Shareholders) taking action to enforce the security interest in the Pledged Shares, and (b) the appointment of such individuals as Receivers over the Pledged Shares; (ii) the announcement of the Company dated 24 March 2026 in relation to, among others, the transfer of 285,000,000 ordinary shares in the issued share capital of the Company to the Receivers; (iii) the announcement of the Company dated 7 April 2026 in relation to a written requisition received from the Requisitioning Shareholders on 24 March 2026; (iv) the announcement of the Company dated 11 May 2026 in relation to an update on the Purported Requisition; and (v) the announcement of the Company dated 19 May 2026 (collectively the "**Announcements**") in relation to the potential invalidity of the entire proceedings and proposed resolutions at the extraordinary general meeting of the Company convened by the Requisitioning Shareholders (the "**EGM**"). Capitalised terms used herein shall have the same meanings as defined in the Announcements unless otherwise defined.

Reference is also made to the circular and notice of extraordinary general meeting, both dated 30 April 2026, purportedly despatched by the Requisitioning Shareholders (collectively, the "**Purported EGM Documents**") to convene the EGM.

UPDATE ON THE PURPORTED EGM RESULTS AND ADJOURNMENT

The board of directors of the Company (the "**Board**") wishes to update the Shareholders and potential investors that on 20 May 2026, the Company received a letter from the Requisitioning Shareholders accompanied by a copy of the purported minutes of the EGM, which were signed by Ms. WONG Wing Sze Tiffany as the chairman of the EGM.

According to the letter and the purported minutes, the EGM was purportedly held on 19 May 2026 at 4:00 p.m. with a quorum present. It was stated in the purported minutes that the shareholders present at the EGM unanimously resolved to adjourn the extraordinary general meeting to Thursday, 28 May 2026 at 4:00 p.m. at Unit 1006, 10/F, St. George's Building, 2 Ice House Street, Central, Hong Kong (the "**Adjourned EGM**").

As set out in the purported minutes of the EGM, the stated reason for the adjournment was to rectify the procedural defect regarding the election of directors and to ensure compliance with the Company's Articles of Association.

As at the date of the EGM, the total number of issued shares of the Company was 415,000,000, which was the total number of shares entitling the holders to attend and vote for or against any of the resolutions at the EGM. As at the date of the EGM, the Company held no treasury shares. There were no shares entitling the holders to attend the EGM and abstain from voting in favour of any of the resolutions at the EGM as set out in Rule 13.40 of the Listing Rules, and there were no Shareholders that were required under the Listing Rules to abstain from voting at the EGM.

Based on the purported minutes of the EGM and the limited information provided by the Requisitioning Shareholders, the Company notes that no other business was transacted at the EGM apart from the passing of the resolution for approving the EGM adjournment and that Tricor Investor Services Limited acted as the scrutineer for the vote-taking at the EGM. The Company has no information as to whether the voting on the said resolution for the adjournment of the EGM was conducted by way of a show of hands or by poll. Additionally, though Ms. WONG Wing Sze Tiffany attended the EGM on behalf of the Requisitioning Shareholders (being the joint registered holders of a total of 285,000,000 shares in the Company), the Company is currently unable to ascertain the total actual number of shares of the Company attributable to the shareholders attending and voting at the EGM.

The Directors did not attend the EGM, whether in person or by electronic means.

SUBMISSION OF NOMINATION NOTICES AND CONSENTS

The Board wishes to update the Shareholders and potential investors that in a purported attempt to comply with provisions of Article 113 of the Articles of Association of the Company (the "**Articles**"), the Requisitioning Shareholders, in their letter to the Company dated 20 May 2026, formally confirmed their intention to propose Mr. TAI Shaw Hoong for election as an executive director of the Company, and Mr. Cosimo BORRELLI, Mr. Donald Edward OSBORN, and Ms. CHI Lai Man Jocelyn for election as independent non-executive directors of the Company.

The Requisitioning Shareholders also enclosed the consent letters signed by each of the aforementioned proposed directors, confirming their willingness to be appointed as directors of the Company.

DESPATCH OF EGM DOCUMENTS

As disclosed in the Company's announcement dated 19 May 2026, the Board previously expressed concerns regarding the validity of the entire EGM proceedings, noting that the Company had not received evidence from the Requisitioning Shareholders substantiating the due despatch of the Purported EGM Documents to the Shareholders in accordance with the Articles, and that some Shareholders had not actually received such documents.

In this regard, the Board wishes to update the Shareholders and potential investors that, subsequent to the announcement dated 19 May 2026, the Requisitioning Shareholders informed the Directors via a letter dated 21 May 2026 that the Purported EGM Documents were despatched to Shareholders on 30 April 2026 by pre-paid post through the independent scrutineer, Tricor Investor Services Limited.

NEXT STEPS

The Board will seek further legal advice on the validity of the purported adjournment of the EGM and the validity of the voting results of the Adjourned EGM (including the resolutions that may be passed at the Adjourned EGM), and closely monitor the development of the above matter and issue further announcement(s) in relation to material updates as and when necessary or appropriate in accordance with the Listing Rules.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") has been suspended with effect from 9:00 a.m. on 20 May 2026.

As the Company has provided updates on the adjournment of the EGM and other matters above, an application has been made by the Company to the Stock Exchange for the resumption of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on Wednesday, 27 May 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. When in doubt, Shareholders and potential investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Redsun Services Group Limited
Jia Hongbo
Chairman

Hong Kong, 26 May 2026

As at the date of this announcement, Mr. Jia Hongbo and Mr. Chen Yichun are the executive Directors; and Ms. Wang Fen, Mr. Li Xiaohang and Mr. Zhao Xianbo are the independent non-executive Directors.