Beijing Yunji Technology Co., Ltd.
北京雲迹科技股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2670)

VOLUNTARY ANNOUNCEMENT
SHARE REPURCHASE

REPURCHASE OF H SHARES

The board of directors (the "**Board**") of Beijing Yunji Technology Co., Ltd. (the "**Company**") hereby announces that on May 26, 2026, pursuant to the repurchase mandate (the "**Repurchase Mandate**") granted at the extraordinary general meeting of the Company held on December 26, 2025, the Company repurchased (the "**Share Repurchase**"), on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), 9,950 ordinary H shares of the Company (the "**H Shares**"), representing approximately 0.014% of the total issued shares of the Company (excluding any treasury shares) immediately prior to the Share Repurchase. The highest repurchase price per H Share was HK$329.4 and the lowest repurchase price per H Share was HK$323.8, and an aggregate amount of HK$3,255,060 (excluding transaction fees) was utilised by the Company for the Share Repurchase.

LISTING RULES IMPLICATIONS

Pursuant to Rule 10.06(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the repurchase price under the Share Repurchase should not be higher than HK$329.322 per H Share (the "**Price Limit**"), being 5% higher than the average closing market price of the H Shares for the five trading days immediately preceding the date of the Share Repurchase.

Due to an inadvertent oversight when placing the relevant orders with its broker, 50 H Shares were repurchased at a price of HK$329.4 per H Share, which exceeded the Price Limit by HK$0.078 (the "**Non-compliance Incident**"). Regrettably, the Company acknowledged that the Non-compliance Incident breached Rule 10.06(2)(a) of the Listing Rules.

REMEDIAL ACTIONS

The Company sincerely regrets its non-compliance with the Listing Rules. Nonetheless, the Company would like to stress that such non-compliance was inadvertent and unintentional. Upon discovery of such inadvertent mistake, the Company has taken prompt remedial actions, including but not limited to immediately suspending the H Share repurchase. To prevent such incident from occurring again, the Company has implemented the following additional remedial measures to further strengthen the internal control measures and ensure full compliance with the Listing Rules for future share repurchase(s):

(i) revising its operational procedures to ensure dual-level verification by designated personnel from the Investment and Financing Management Department and the Internal Audit Department prior to order placement, and the designated personnel from the Investment and Financing Management Department will place purchase orders with the broker after verification; and

(ii) the Company will arrange additional training sessions on regulatory compliance matters relating to Chapter 10 of the Listing Rules, to the Directors, senior management and the responsible staff to reinforce their understanding of and importance of compliance with the Listing Rules and mitigate the risk of recurrence.

Going forward, the Company will ensure strict compliance with the Listing Rules.

By order of the Board
Beijing Yunji Technology Co., Ltd.
北京雲迹科技股份有限公司
ZHI TAO
Chairwoman of the Board, Executive Director and President

Beijing, May 26, 2026

As of the date of this announcement, the board of directors of the Company comprises: (i) Ms. Zhi Tao, Mr. Hu Quan and Mr. Li Quanyin as executive Directors; (ii) Mr. Wu Minghui as non-executive Director; and (iii) Mr. Zhang Lihua, Mr. Lai Yung Yuet and Mr. Wang Fangjun as independent non-executive Directors.