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信達國際控股有限公司
CINDA INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 111)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS; AND
CHANGE IN COMPOSITION OF AUDIT COMMITTEE,
REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The Board announces the following changes in the Board all with effect from 28 May 2026:

- (1) Mr. Zhao resigned as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee; and
- (2) Mr. Zhang has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of Cinda International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the change of Directors as follows:

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND A
MEMBER OF EACH OF THE AUDIT COMMITTEE, THE REMUNERATION
COMMITTEE AND THE NOMINATION COMMITTEE**

Mr. Zhao Guangming (“**Mr. Zhao**”) resigned as an independent non-executive Director and a member of each of the audit committee of the Company (the “**Audit Committee**”), the remuneration committee of the Company (the “**Remuneration Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) with effect from 28 May 2026 due to his intention to devote more time on his other commitments.

Mr. Zhao confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”). The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhao for his valuable contribution to the Group during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND A MEMBER OF EACH OF THE AUDIT COMMITTEE, THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

Mr. Zhang Yifan (“**Mr. Zhang**”) has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee in place of Mr. Zhao with effect from 28 May 2026.

The biographical details of Mr. Zhang are as follows:

Mr. Zhang, aged 53, is currently a professor at the Department of Economics of the Chinese University of Hong Kong and an independent non-executive director of Beijing Haizhi Technology Group Co., Ltd. (the shares of which are listed on the Main Board of the Stock Exchange, stock code: 2706).

Mr. Zhang received his Bachelor’s degree and Master’s degree in Economics, both from Renmin University of China in July 1994 and July 1997 respectively in the People’s Republic of China. He received his Doctorate degree in Economics from the University of Pittsburgh in August 2005 in the United States. He has extensive experience and knowledge in the field of economics. Mr. Zhang worked as a postdoctoral researcher at the Whitney and Betty MacMillan Center for International and Area Studies at Yale University from August 2005 to June 2006; an assistant professor at the Department of Economics of Lingnan University from August 2006 to August 2012; an associate professor at the Department of Economics of Lingnan University from August 2012 to July 2015; and an associate professor at the Department of Economics of the Chinese University of Hong Kong from August 2015 to July 2022. Mr. Zhang was honored with the Research Excellence Award 2022-23 from the Chinese University of Hong Kong in June 2023. He is the honorary president of Hong Kong Federation of Jiang Xi Associations.

Save as disclosed above, Mr. Zhang neither holds any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments and professional qualification, nor does he hold any other position with the Company and other members of the Group.

Mr. Zhang has entered into a letter of appointment with the Company with a term of three years. Pursuant to the bye-laws of the Company, Mr. Zhang shall hold office until the next following annual general meeting of the Company and shall then be eligible for re-election. Mr. Zhang is entitled to receive a director’s fee of HK\$240,000 per annum pursuant to his letter of appointment which was determined by the Board based on the recommendation of the Remuneration Committee and with reference to the duties and responsibilities undertaken by him.

As at the date of this announcement, Mr. Zhang does not have, or is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, as at the date of this announcement, Mr. Zhang does not have any other relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company.

As at the date of this announcement, Mr. Zhang has confirmed that (i) he meets the independence guidelines as set out in Rule 3.13 of the Listing Rules; (ii) as at the date of this announcement, there are no other factors that may affect his independence; and (iii) he does not have any past or present financial or other interest in the business of the Company or its subsidiaries, nor is he connected with any core connected persons (as defined in the Listing Rules) of the Company. Having considered all of the above, the Board considers Mr. Zhang to be independent.

Save as disclosed above, there is no other information relating to Mr. Zhang which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter in relation to the appointment of Mr. Zhang that needs to be brought to the attention of the Stock Exchange and the Shareholders.

The Board would like to take this opportunity to welcome Mr. Zhang for joining the Company.

By Order of the Board
Cinda International Holdings Limited
Zhan Jiang
Chairman

27 May 2026

As at the date hereof, the Board comprises:

<i>Executive Directors:</i>	Mr. Zhan Jiang	<i>(Chairman and Chief Executive Officer)</i>
	Mr. Ren Jie	<i>(Deputy Chief Executive Officer)</i>
	Ms. Yan Qizhong	<i>(Chief Financial Officer)</i>

<i>Independent Non-executive Directors:</i>	Ms. Hu Lielei
	Mr. Zhao Guangming
	Mr. Li Ying

Website: <http://www.cinda.com.hk>