THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt about this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Qingdao Port International Co., Ltd.**, you should at once hand this circular to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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山东港口 SHANDONG PORT GROUP | 青岛港国际股份有限公司 QINGDAO PORT INTERNATIONAL CO.,LTD.

Qingdao Port International Co., Ltd.

青島港國際股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 06198)

CIRCULAR OF 2025 ANNUAL GENERAL MEETING AND NOTICE OF 2025 ANNUAL GENERAL MEETING

A letter from the Board is set out on pages 5 to 17 of this circular.

A notice convening the AGM to be held at Hyatt Regency Qingdao, No. 88 Donghai East Road, Qingdao, Shandong Province, the PRC on Thursday, 18 June 2026 at 10:30 a.m. together with the relevant proxy form has been published on the website of Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Company (www.qingdao-port.com). If you intend to appoint a proxy to attend the AGM, you are requested to complete and return the proxy form in accordance with the instructions printed thereon not less than 24 hours before the time fixed for holding the AGM or any adjournment thereof (i.e. by 10:30 a.m. on Wednesday, 17 June 2026) as the case may be. Completion and return of the proxy form will not preclude you from attending and voting at the AGM should you so wish.

28 May 2026

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The following expressions have the meanings set out below unless the context requires otherwise:

"**A Share(s)**"	share(s) with a nominal value of RMB1.00 each issued by the Company which are listed on the main board of Shanghai Stock Exchange (stock code: 601298) and are traded in RMB
"**AGM**"	the 2025 annual general meeting of the Company to be held at Hyatt Regency Qingdao, No. 88 Donghai East Road, Qingdao, Shandong Province, the PRC at 10:30 a.m. on Thursday, 18 June 2026
"**Articles of Association**"	the articles of association of the Company
"**Board**"	the board of directors of the Company
"**CCASS**"	the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited (香港中央結算有限公司)
"**Company**"	Qingdao Port International Co., Ltd.* (青島港國際股份有限公司), a joint stock company with limited liability established on 15 November 2013 in the PRC
"**CSRC**"	China Securities Regulatory Commission* (中國證券監督管理委員會)
"**Debt Financing Instruments**" or "**DFI**"	the onshore and offshore debt financing instruments to be issued by the Company or its wholly-owned subsidiaries subject to the denomination of these debt financing instruments in one or multiple tranches, including but not limited to corporate bonds, convertible corporate bonds, medium-term notes, short-term commercial papers and ultra-short-term commercial papers issued in the PRC or U.S. dollar bonds, offshore RMB bonds and convertible corporate bonds issued overseas
"**DFI General Mandate**"	a general and unconditional mandate proposed to be granted to the Board and its authorised persons subject to the approval of the Shareholders at the AGM to issue the Debt Financing Instruments

"**DFI General Mandate Resolution**"	a special resolution to be proposed to the Shareholders at the AGM in relation to the granting of the DFI General Mandate to the Board and its authorised persons
"**Director(s)**"	director(s) of the Company
"**Distributable Profits**"	calculated by net profit attributable to shareholders of the parent company in the scope of the consolidated financial statement prepared in the China Accounting Standards for Business Enterprises, deducting recovery of accumulated losses, appropriation to statutory surplus reserve and other necessary reserve by the parent company and subsidiaries as well as the impact of the appraisal value-added amount of the asset invested in the Company by Qingdao Port Group, the promoter at the establishment of the Company, on net profit for the year, etc.
"**Group**"	the Company and its subsidiaries
"**H Share(s)**"	the overseas listed foreign share(s) with a nominal value of RMB1.00 each in the share capital of the Company which are listed on the main board of Hong Kong Stock Exchange (stock code: 06198) and are traded in HKD
"**HKD**"	Hong Kong dollars, the lawful currency of Hong Kong
"**Hong Kong**"	the Hong Kong Special Administrative Region of the PRC
"**Hong Kong Listing Rules**"	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
"**Hong Kong Stock Exchange**"	The Stock Exchange of Hong Kong Limited
"**Latest Practicable Date**"	22 May 2026, being the latest practicable date for ascertaining certain information contained in the circular before the publication thereof
"**PRC**"	the People's Republic of China, and for the purpose of this circular, excluding Hong Kong, Macau and Taiwan

"**Qingdao Port Group**"	Shandong Port Qingdao Port Group Co., Ltd.* (山東港口青島港集團有限公司), a company with limited liability established in the PRC and the controlling shareholder of the Company, holding approximately 55.56% equity interests in the Company as at the Latest Practicable Date
"**Repurchase General Mandate**"	a general and unconditional mandate proposed to be granted to the Board and its authorised persons subject to the approval of the Shareholders at the AGM to exercise the power of the Company to repurchase Shares up to the limit of 10% of the respective total number of A Shares and H Shares (excluding any treasury shares) in issue as at the date of passing the Repurchase General Mandate Resolution
"**Repurchase General Mandate Resolution**"	the special resolution to be proposed to the Shareholders for the approval at the AGM in relation to the granting of the Repurchase General Mandate to the Board and its authorised persons
"**RMB**"	Renminbi, the lawful currency of the PRC
"**Securities Issuance General Mandate**"	a general and unconditional mandate proposed to be granted to the Board and its authorised persons subject to the approval of the Shareholders at the AGM to issue new Shares (including any sale or transfer of treasury shares) and/or convertible bonds up to the limit of 20% of the total Shares of the Company in issue (excluding any treasury shares) as at the date of passing the Securities Issuance General Mandate Resolution
"**Securities Issuance General Mandate Resolution**"	the special resolution to be proposed to the Shareholders at the AGM in relation to the granting of the Securities Issuance General Mandate to the Board and its authorised persons
"**Shareholder(s)**"	shareholder(s) of the Company
"**Shares**"	A Shares and H Shares
"**ShineWing**"	ShineWing Certified Public Accountants (Special general partnership)

"**Stock Exchanges**"	Hong Kong Stock Exchange and Shanghai Stock Exchange
"**Takeovers Code**"	The Codes on Takeovers and Mergers and Share Buy-backs

In addition, the terms "close associate(s)", "controlling shareholder", "subsidiary(ies)" and "treasury shares" shall have the meanings ascribed to them under the Hong Kong Listing Rules.

* The Chinese name(s) of the PRC entities have been translated into English in this circular for reference only. In the event of any discrepancies between the Chinese names of the PRC entities and their respective English translations, the Chinese version shall prevail.

山东港口 SHANDONG PORT GROUP | 青岛港国际股份有限公司 QINGDAO PORT INTERNATIONAL CO.,LTD.

Qingdao Port International Co., Ltd.
青島港國際股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 06198)

Executive Directors:
Mr. SU Jianguang *(Chairman)*
Mr. ZHANG Baohua *(General Manager)*

Non-executive Directors:
Ms. WU Yu
Mr. CUI Liang
Ms. WANG Fuling

Independent non-executive Directors:
Mr. CHAU Kwok Keung
Ms. LI Xiaohui
Mr. JIANG Xinglu

Registered Office:
No. 12 Jingba Road
Huangdao District
Qingdao
Shandong Province
PRC

Principal Place of Business in Hong Kong:
31/F, Tower Two
Times Square
1 Matheson Street
Causeway Bay
Hong Kong

28 May 2026

To the Shareholders

Dear Sir/Madam,

CIRCULAR OF 2025 ANNUAL GENERAL MEETING AND NOTICE OF 2025 ANNUAL GENERAL MEETING

I. INTRODUCTION

The purpose of this circular is to provide you with further information, among other things, regarding the proposed resolutions at the AGM, so that you can make an informed decision on whether to vote for, against, or abstain from the proposed resolutions at the AGM.

II. PROPOSED GRANT OF A GENERAL MANDATE TO ISSUE SECURITIES

1. General Information

In order to satisfy the capital needs of the Company's continuous business development and to flexibly and effectively make use of financing platforms, the Board resolved, among other things, to seek approval by way of special resolution at the AGM to grant a general and unconditional mandate to the Board to issue new Shares (including any sale or transfer of treasury shares out of treasury) and/or convertible bonds (together, the "**Relevant Share(s)**") up to a limit of 20% of the total number of the Shares of the Company in issue (excluding any treasury shares) as at the date of the approval of the Securities Issuance General Mandate Resolution at the AGM.

2. Particulars of the Securities Issuance General Mandate

(1) Pursuant to the condition listed in (2) below and under the premise of compliance with relevant laws and regulations, the Board shall be authorised to issue the Relevant Shares during the Relevant Period (as defined below).

(2) The amount of the Relevant Shares being issued upon the approval of the Board shall not exceed 20% of the total number of the Shares of the Company (excluding any treasury shares) in issue as at the date on which the Securities Issuance General Mandate Resolution is passed at the AGM.

(3) For the Securities Issuance General Mandate Resolution, "**Relevant Period**" means the period from the date of passing this resolution until the earlier of: (i) the conclusion of the next annual general meeting after this resolution being passed at the AGM; or (ii) the date on which the authorisation referred to in the Securities Issuance General Mandate Resolution is revoked or varied by a special resolution at any general meeting of the Company.

3. Relevant Authorisation

To increase the efficiency in decision-making, reduce the approval procedures and seize market opportunities in terms of the Securities Issuance General Mandate, it is proposed to the AGM to wholly authorise the Board to deal with all matters regarding the Securities Issuance General Mandate and in accordance with the relevant laws, regulations and other normative documents. Such authorisation includes, but not limited to, the following:

(i) authorising the Board to determine the detailed issuance plan which includes, but not limited to, the class and the number of Relevant Shares to be issued, the pricing mechanism and/or the issue price (including a price range), determination of the beginning and ending date of the issue, the use of proceeds and other content which shall be contained in the detailed issuance plan in accordance with the requirements of relevant laws, regulations and other normative documents, related regulatory authorities and the Stock Exchanges on which securities of the Company are listed;

(ii) determining on the engagement of intermediaries, to execute, exercise, revise and conclude all agreements and documents in relation to the issuance of the Relevant Shares and to make relevant information disclosure in accordance with relevant laws and regulations and the listing rules of the Stock Exchanges on which the securities of the Company are listed;

(iii) dealing with all matters in relation to the filing and listing of the issuance of the Relevant Shares; and

(iv) authorising the Board and approving that the Board shall further authorise the chairman or vice chairman to deal with matters in relation to the increase in registered capital of the Company, without holding the Board meetings to consider relevant authorisation matters, as to reflect the Relevant Shares to be issued by the Company under the Securities Issuance General Mandate, make appropriate and necessary amendments to clauses in the Articles of Association in relation to Securities Issuance and the registered capital, take any other necessary actions and complete other necessary procedures to complete the increase of the registered capital of the Company.

The obtaining of the Securities Issuance General Mandate is subject to the Hong Kong Listing Rules, the Articles of Association and the relevant laws and regulations of government and regulatory bodies of the PRC. The proposed Securities Issuance General Mandate Resolution is set out as special resolution (1) in the notice of AGM.

As of the Latest Practicable Date, the Company does not have any plan or intention to issue Relevant Share(s) under the Securities Issuance General Mandate.

Securities Issuance General Mandate may or may not be approved by the Shareholders at the AGM. Even if the Board is granted with Securities Issuance General Mandate, the issue of Relevant Share(s) is subject to the approval of competent regulatory authorities. Since the proposed issue of Relevant Share(s) may or may not be proceeded with, Shareholders and potential investors are advised to be cautious in dealing with the securities of the Company.

III. PROPOSED GRANT OF A GENERAL MANDATE TO ISSUE THE DEBT FINANCING INSTRUMENTS

1. General Information

In order to meet the Company's business operation demands and lower financing costs, the Board resolved, among other things, to seek approval by way of special resolution at the AGM to grant a general and unconditional mandate to the Board to issue Debt Financing Instruments.

2. Particulars of DFI General Mandate

Particulars of DFI General Mandate are as follows:

(i) Issuer:

(a) The Debt Financing Instruments denominated in RMB: the Company.

(b) The Debt Financing Instruments denominated in foreign currency: the Company or its wholly-owned foreign subsidiaries.

(ii) Categories of Debt Financing Instruments:

(a) The Debt Financing Instruments issued in the PRC include but not limited to corporate bonds, convertible corporate bonds, medium-term notes, short-term commercial papers and ultra-short-term commercial papers, etc.

(b) The Debt Financing Instruments issued overseas include but not limited to U.S. dollar bonds, offshore RMB bonds and convertible corporate bonds, etc.

(c) Categories of the Debt Financing Instruments will be determined by the Board and its authorised persons in accordance with the applicable requirements and the prevailing market conditions.

(iii) Size and Method of Issue:

The issue size of each single Debt Financing Instrument shall be within the permissible size for issuance of such instrument in accordance with applicable laws, regulations and other normative documents.

The specific issue size shall be determined by the Board and its authorised persons in accordance with the applicable requirements and prevailing market conditions and it could be issued in one time, several times or several tranches.

(iv) Terms and Types:

The longest term of maturity of the Debt Financing Instruments shall not exceed 10 years, which may be one maturity term type or mixed types of different maturity terms. Specific terms composition and the type of each term will be determined by the Board and its authorised persons with reference to the applicable requirements and the prevailing market conditions.

(v)	**Use of Proceeds:**	The proceeds to be raised from the proposed issuance of Debt Financing Instruments are intended to be used to meet the demand of the Company's operations and other uses. Specific use of proceeds will be determined by the Board and its authorised persons according to the capital needs of the Company.
(vi)	**Validity Term of the DFI General Mandate Resolution:**	From the date of the approval of this resolution at the AGM to the date of the next annual general meeting of the Company. If the Board and its authorised persons have resolved on the issuance or partial issuance of the relevant Debt Financing Instruments within the validity term of the DFI General Mandate and the Company has obtained the approval, permission, record or registration (if applicable) for the issuance from the competent regulatory authorities within the validity term of the DFI General Mandate, the Company may complete the issuance or partial issuance of the relevant Debt Financing Instruments within the validity term of such approval, permission, record or registration.

3. Relevant Authorisation

In order to coordinate the issuance of the Debt Financing Instruments efficiently, it is proposed at the AGM to authorise the Board and approve the Board to further authorise the chairman or the vice chairman as the authorised persons of the Board in terms of the issuance of the Debt Financing Instruments, without holding the Board meetings to consider relevant authorisation matters, to carry out all matters in relation to the issuance of the Debt Financing Instruments in accordance with relevant laws and regulations, opinions and suggestions of regulatory authorities, under the framework and principles approved at the AGM, and on the principle to maximize the benefits of the Company. Such authorisation includes but not limited to, the following:

(1) according to applicable laws and regulations and related requirements of regulatory authorities and resolutions of the general meetings of the Company, formulating and adjusting specific proposals for the issuance of the Debt Financing Instruments and all other matters in relation to such issuance in accordance with condition of the Company and related bond markets;

(2) determining on the engagement of intermediaries, to execute, exercise, revise and conclude all agreements and documents in relation to the Debt Financing Instruments issuance and to make relevant information disclosure in accordance with relevant laws and regulations and the listing rules of the Stock Exchanges on which the Company's securities are listed;

(3) selecting and appointing the entrusted manager and settlement manager for the issuance of the Debt Financing Instruments, to execute any entrusted management agreements and settlement management agreements in relation thereto and to formulate rules for the meetings of holders of the Debt Financing Instruments;

(4) dealing with all filing and listing matters in relation to the issuance of the Debt Financing Instruments;

(5) making corresponding adjustment to the Debt Financing Instruments issuance according to opinions of regulatory authorities, changes of policy and changes in market condition or to determine whether to proceed with all or part of the work in relation thereto, save for matters subject to the re-approval at the general meetings of the Company required under relevant laws and regulations and the Articles of Association; and

(6) carrying out other matters related to the issuance of the Debt Financing Instruments.

The obtaining of the DFI General Mandate is subject to the Hong Kong Listing Rules, the Articles of Association and the relevant laws and regulations of government and regulatory bodies of the PRC. The proposed DFI General Mandate Resolution is set out as special resolution (2) in the notice of AGM.

As of the Latest Practicable Date, the Company does not have any plan or intention to issue the Debt Financing Instruments under the DFI General Mandate.

The DFI General Mandate may or may not be approved by the Shareholders at the AGM. Even if the Board is granted with the DFI General Mandate, the issuance of relevant Debt Financing Instruments is subject to the approval of competent regulatory authorities. Since the proposed issue of the Debt Financing Instruments may or may not be proceeded with, Shareholders and potential investors are advised to be cautious in dealing with the securities of the Company.

IV. PROPOSED GRANT OF A GENERAL MANDATE TO REPURCHASE THE SHARES

1. General Information

To safeguard the value of the Company and the rights and interests of the Shareholders, and to repurchase the Company's shares when appropriate and flexibly, the Board resolved, among other things, to seek approval by way of special resolution at the AGM to grant a general and unconditional mandate to the Board to repurchase shares of the Company.

2. Particulars of the Repurchase General Mandate

(1) Pursuant to the condition listed in (2) below, the Board shall be authorised to approve to repurchase A Shares and/or H Shares during the Relevant Period (as defined below) for the purposes of cancellation and capital reduction, employee share option plans, equity incentives, convertible bonds (if any), etc.

(2) The amount of A Shares and H Shares being repurchased upon the approval of the Board shall not exceed 10% of the respective total number of A Shares and H Shares (excluding any treasury shares) in issue as at the date on which the Repurchase General Mandate Resolution is passed at the AGM.

(3) For the Repurchase General Mandate Resolution, "**Relevant Period**" means the period from the date of passing this resolution until the earlier of: (i) the conclusion of the next annual general meeting after this resolution is passed at the AGM; or (ii) the date on which the authorisation referred to in the Repurchase General Mandate Resolution is revoked or varied by a special resolution at any general meeting of the Company.

3. Relevant Authorisation

To increase efficiency in decision-making, reduce the approval procedures and seize market opportunities, it is proposed to the AGM for approval to wholly authorise the Board to deal with all matters regarding the Repurchase General Mandate and in accordance with the applicable laws, regulations and other normative documents. Such authorisation includes, but not limited to, the following:

(i) authorising the Board to determine the detailed repurchase plan which includes, but not limited to, types of Shares to be repurchased, repurchase price, proposed repurchase amount, time and duration of the repurchase, and other content which shall be contained in the detailed repurchase plan in accordance with the requirements of relevant laws, regulations and other normative documents, related regulatory authorities and the Stock Exchanges on which securities of the Company are listed;

(ii) notifying creditors and making announcements (if applicable) in accordance with the requirements of relevant laws, regulations and other normative documents;

(iii) opening Share repurchase accounts and proceeding relevant foreign exchange change registration procedures;

(iv) determining the specific use of the repurchased Shares in accordance with the actual situation of the Company and during the period stipulated by the relevant laws and regulations, and adjusting or changing the use of the repurchased Shares within the scope permitted by the relevant laws and regulations;

(v) fulfilling approval or filing procedures (if applicable) as required by regulatory authorities and the Stock Exchanges on which securities of the Company are listed;

(vi) according to the actual repurchase situation, proceeding the transfer or cancellation of repurchased Shares, making amendments to the Articles of Association in relation to the total share capital, equity structure and other relevant content and performing domestic and overseas statutory registration and filing procedures related to the repurchase;

(vii) adjusting the repurchase plan and continuing the repurchase in response to new regulatory policies or market changes, unless such adjustments require re-approval by the general meeting as required by laws, regulations and the Articles of Association;

(viii) proceeding any other matters if necessary, proper or appropriate by the Board in relation to the implementation of the Repurchase General Mandate, provided such actions comply with applicable domestic and overseas laws and regulations; and

(ix) based on the above authorisation, further authorise the chairman or the vice chairman to proceed with all matters related to the Share repurchase based on the Repurchase General Mandate.

The obtaining of the Repurchase General Mandate is subject to the Hong Kong Listing Rules, the Articles of Association and the relevant laws and regulations of government and regulatory bodies of the PRC. The proposed Repurchase General Mandate Resolution is set out as special resolution (3) in the notice of AGM.

An explanatory statement regarding the Repurchase General Mandate is set out in Appendix III to this circular.

Repurchase General Mandate may or may not be approved by the Shareholders at the AGM. The Shareholders and potential investors are advised to be cautious in dealing with the securities of the Company.

V. PROPOSED PROFIT DISTRIBUTION PLAN FOR THE YEAR 2025

According to the relevant laws, regulations, regulatory requirements, the Articles of Association and the Shareholders' dividend return plan stipulated by the Company, the Board has proposed the profit distribution plan for the year 2025 as follows:

The Company proposed to distribute 45% of the Distributable Profits for the year of 2025 as cash dividends, with the total dividend amounting to RMB2,242.0259 million (tax inclusive) (the total cash dividends of the Company for the year of 2025 accounted for approximately 43% of the net profit attributable to the Company's shareholders in the consolidated financial statements). Based on the total share capital of the Company of 6,491,100,000 Shares, the Company proposed to distribute a cash dividend of RMB3.454 per ten Shares (tax inclusive) to all the Shareholders, among which, an interim dividend of the Company for the year 2025 of RMB951.5953 million (distribution of cash dividend at RMB1.466 per ten Shares (tax inclusive)) has been distributed to all the Shareholders on 24 December 2025. Subject to the approval at the AGM, the remaining dividend of RMB1,290.4306 million (distribution of cash dividend at RMB1.988 per ten Shares (tax inclusive)) will be paid on 10 August 2026.

If, during the period from the date of the announcement where the Company disclosed the profit distribution plan for the year 2025 to the record date for the implementation of the profit distribution, there is a change in the total share capital of the Company as a result of the conversion of convertible bonds to Shares/Share repurchase/granted Shares' repurchase and cancellation under share incentives/Share repurchase and cancellation from major asset restructuring, the Company intends to maintain the total amount of the distribution with the distribution ratio per Share adjusted accordingly.

In order to determine the eligibility of being entitled to the proposed final dividend for H Shares, the H Share register of the Company will be closed from Thursday, 25 June 2026 to Friday, 3 July 2026 (both days inclusive), during which no H Share transfer will be registered. The H shareholders whose names appear on the register of members of the Company on Friday, 3 July 2026 (being the record date) are entitled to the proposed final dividend. Holders of H Shares who wish to receive the proposed final dividend are required to deposit the transfer documents together with the relevant share certificates at the H Share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on Wednesday, 24 June 2026 for registration.

VI. PROPOSED REMUNERATION OF THE DIRECTORS FOR THE YEAR 2025

Pursuant to the requirements in the relevant laws, regulations, normative documents and the Articles of Association, the Board has resolved to formulate the remuneration plan of the Directors for the year 2025, subject to the consideration and approval by the Shareholders at the AGM.

Please refer to Appendix I to this circular for details.

VII. PROPOSED APPOINTMENT OF THE AUDITOR FOR THE YEAR 2026

According to domestic and foreign regulatory and information disclosure requirements of the Company, based on the good cooperative relationship established by the Company with ShineWing and the continuity and integrity of the audit business of the Company, the Board has resolved to appoint ShineWing as the external auditor of the Company for the year 2026, which will be responsible for the 2026 financial statements auditing, internal control auditing and other relevant businesses of the Company. The term of its appointment will commence upon the approval by the Shareholders at the AGM and expire at the conclusion of the 2026 annual general meeting.

The audit fees of ShineWing are determined based on the Company's business scale, industry and the complexity of accounting procedures and other various factors, as well as the arrangements of audit personnel required for the annual report audit, the workload involved and the fee standards of the audit firm. The estimated audit fee for the year 2026 is expected to range from RMB4.95 million to RMB5.75 million. The Board has resolved to propose that the AGM authorise the Board and approve the Board to further authorise the chairman or the vice chairman of the Board to determine the remuneration of the auditor in accordance with the Articles of Association without holding the Board meetings to consider the relevant authorisation matters.

ShineWing is a firm of practicing accountants which has been approved by the Ministry of Finance of PRC and CSRC, and is eligible to provide auditing services by using the China Standards on Auditing to the PRC incorporated issuers which are listed on the Hong Kong Stock Exchange.

VIII. PROPOSED AUTHORISATION FOR THE BOARD TO FORMULATE THE INTERIM PROFIT DISTRIBUTION PLAN FOR THE YEAR 2026

In accordance with the provisions of the Regulatory Guidelines for Listed Companies No. 3 – Cash Dividends for Listed Companies, the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange and other relevant laws, regulations, normative documents and the Articles of Association, the Company, based on actual circumstances, proposed that the general meeting authorised the Board to formulate the interim profit distribution plan for the year 2026, provided that the conditions for interim profit distribution are met, and taking into consideration the Company's profit level, financial condition and development plans. This includes but is not limited to whether to proceed with the interim profit distribution for the year 2026 and the formulation and implementation of the specific interim profit distribution plan for the year 2026. The Company's total amount of the interim cash dividend for the year 2026 will not exceed the net profit attributable to the shareholders of the Company for the corresponding period.

IX. PROPOSED FORMULATION OF THE REMUNERATION MANAGEMENT SYSTEM FOR THE DIRECTORS AND THE SENIOR MANAGEMENT OF QINGDAO PORT INTERNATIONAL CO., LTD.

To further promote the standardized operation of the Company and satisfy the relevant regulatory requirements, the Company shall formulate the Remuneration Management System for the Directors and the Senior Management of Qingdao Port International Co., Ltd. pursuant to the relevant requirements of laws, regulations and normative documents such as the Code of Corporate Governance for Listed Companies and the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange, subject to the consideration and approval by the Shareholders at the AGM.

Please refer to Appendix II to this circular for details.

X. PROPOSED ELECTION OF A NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of the Company dated 19 May 2026, in relation to the proposed election of a non-executive Director.

According to the recommendation from Qingdao Port Group, the controlling shareholder of the Company, the Board approved the nomination of Mr. BI Tao (畢濤) as a candidate for the non-executive Director on 19 May 2026. The proposed appointment of Mr. BI Tao is subject to the Shareholders' consideration and approval at the AGM. His term of office will commence upon the approval by the Shareholders at the AGM and expire on the date of conclusion of the term of office of the fifth session of the Board.

Subject to the approval of the appointment of Mr. BI Tao as a non-executive Director at the AGM, the Company will enter into a service contract with him. Mr. BI Tao will not receive remuneration from the Company as a non-executive Director.

The biographical details of Mr. BI Tao are as follows.

Mr. BI Tao, born in August 1981, is an engineering bachelor of electrical engineering and automation in Dalian Maritime University* (大連海事大學) and an engineer. He currently serves as the deputy secretary to the Party Committee of the Company, the deputy secretary to the Party Committee, a director and the general manager of Qingdao Port Group, the deputy secretary to the Party Committee, a director and the general manager of Qingdao Port International Container Development Co., Ltd.* (青島港國際集裝箱發展有限公司). Mr. BI Tao served as a member of the Party Committee, the assistant to the manager and the deputy manager of Qiangang Branch* (前港分公司) of the Company, the deputy director of the safety and technology department of the Company, the deputy secretary to the Party Committee and the deputy manager (presiding over the work) of the Dagang Branch* (大港分公司) of the Company, the director of production business department of the Company, a member of the Party Committee and the deputy general manager of Shandong Port Rizhao Port Group Co., Ltd.* (山東港口日照港集團有限公司), the director of Rizhao Port Co., Ltd.* (日照港股份有限

公司, a company listed on the Shanghai Stock Exchange, stock code: 600017), the deputy chief despatcher, the director of production business department and the director of supply chain comprehensive service center of Shandong Port Group Co., Ltd.* (山東省港口集團有限公司) and other positions. Mr. BI Tao has more than 20 years of working experience in the port industry and has extensive experience in the management of large-scale port enterprises.

Save as disclosed in this circular, as at the Latest Practicable Date, Mr. BI Tao (i) currently does not, nor did he in the past three years, hold any directorships in any other listed companies; (ii) does not hold any other major positions in the Company and its subsidiaries; (iii) does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company (as defined in the Hong Kong Listing Rules); and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this circular, Mr. BI Tao has confirmed that there are no matters in relation to his nomination that need to be brought to the attention of the Shareholders, and that there is also no other information that is required to be disclosed pursuant to Rule 13.51(2) of the Hong Kong Listing Rules in relation to his nomination.

An ordinary resolution regarding the election of Mr. BI Tao as a non-executive Director will be submitted to the Shareholders at the AGM for consideration and approval.

XI. AGM

A notice convening the AGM to be held at Hyatt Regency Qingdao, No. 88 Donghai East Road, Qingdao, Shandong Province, the PRC on Thursday, 18 June 2026 at 10:30 a.m. together with the relevant proxy form has been published on the website of Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Company (www.qingdao-port.com). If you intend to appoint a proxy to attend the AGM, you are requested to complete and return the proxy form in accordance with the instructions printed thereon not less than 24 hours before the time fixed for holding the AGM or any adjournment thereof (i.e. by 10:30 a.m. on Wednesday, 17 June 2026) as the case may be. Completion and return of the form of proxy will not preclude you from attending and voting at the AGM should you so wish.

In order to determine the eligibility of Shareholders who are entitled to attend the AGM, the H Share register of the Company will be closed from Monday, 15 June 2026 to Thursday, 18 June 2026 (both days inclusive), during which no H Share transfer will be registered. The Shareholders whose names appear on the register of H Share members of the Company on Monday, 15 June 2026 (being the record date) are entitled to attend and vote at the AGM. Holders of the H Shares who wish to attend the AGM but have not registered the transfer documents are required to deposit the transfer documents together with the relevant share certificates at the H Share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Friday, 12 June 2026 for registration.

Besides the resolutions set out in this circular, an ordinary resolution in relation to the work report of the Board for the year 2025 will also be proposed at the AGM for approval. Please refer to the annual report of the Company for the year 2025 published on 29 April 2026 for main content of the aforesaid report.

All Shareholders are entitled to vote on and approve the resolutions to be proposed at the AGM. The resolutions proposed at the AGM will be voted by poll.

By order of the Board
Qingdao Port International Co., Ltd.
SU Jianguang
Chairman

Unit: RMB0'000 yuan

Name	Position	Annual remuneration (Before Tax)	Note
SU Jianguang	Chairman, Executive Director	0	
LI Wucheng	Vice Chairman, Non-executive Director	0	
WU Yu	Non-executive Director	0	Served as a non-executive Director since 28 October 2025.
ZHANG Baohua	Executive Director	156.08	
CUI Liang	Non-executive Director	0	
WANG Fuling	Employee Representative Director	135.60	
CHAU Kwok Keung	Independent Non-executive Director	5.00	Served as an independent non-executive Director since 28 October 2025.
LI Xiaohui	Independent Non-executive Director	4.13	Served as an independent non-executive Director since 28 October 2025.
JIANG Xinglu	Independent Non-executive Director	4.13	Served as an independent non-executive Director since 28 October 2025.
ZHU Tao	Non-executive Director	0	Ceased to serve as a non-executive Director since 28 October 2025.
LI Yan	Independent Non-executive Director	22.47	Ceased to serve as an independent non-executive Director since 28 October 2025.

Name	Position	Annual remuneration (Before Tax)	Note
JIANG Min	Independent Non-executive Director	22.47	Ceased to serve as an independent non-executive Director since 28 October 2025.
LAI Kwok Ho	Independent Non-executive Director	27.38	Ceased to serve as an independent non-executive Director since 28 October 2025.

Remuneration Management System for the Directors and the Senior Management of Qingdao Port International Co., Ltd.

Chapter 1 General Provisions

Article 1 To further improve the remuneration management of the directors and the senior management of Qingdao Port International Co., Ltd. (hereinafter referred to as the "Company") and to establish a scientific and effective incentive and restraint mechanism, this system is formulated in accordance with the Company Law of the People's Republic of China, the Code of Corporate Governance for Listed Companies, the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange and relevant laws, regulations and normative documents, as well as the relevant provisions of the Articles of Association of Qingdao Port International Co., Ltd. (hereinafter referred to as the "Articles of Association"), and taking into account the actual circumstances of the Company.

Article 2 This system shall apply to the directors and the senior management of the Company. For the purpose of this system, the "director" shall mean the personnel holding the position of director in the Company, and the "senior management" shall mean the general manager, the deputy general manager, the chief financial officer, the board secretary and other personnel stipulated by the board of directors of the Company.

Article 3 The remuneration management system for the directors and the senior management adheres to the following principles:

(I) Principle of Fairness. The distribution of remuneration takes into account the responsibilities of the positions, risks and returns, ensuring that the remuneration level is commensurate with responsibilities and contributions, and the remuneration management is just, open and fair.

(II) Principle of Incentive. Remuneration is linked to the Company's overall business performance and personal performance, strengthening the unity of incentives and restraints.

(III) Principle of Competitiveness. With reference to market remuneration levels, a remuneration system shall be established with market competitiveness within the industry.

(IV) Principle of Sustainability. Remuneration shall be adapted to the Company's development strategy and overall profitability, coordinated with the sustainable development of the Company.

Chapter 2 Management Body and Responsibilities

Article 4 The remuneration committee of the board of directors of the Company (hereinafter referred to as the "Remuneration Committee") shall be responsible for formulating the appraisal standards for the directors and the senior management and conducting the appraisals, formulating and reviewing the remuneration standards and plans for the directors and the senior management, and making recommendations to the board of directors.

Article 5 The remuneration plans for the directors and the senior management shall be formulated by the Remuneration Committee, specifying the basis for determining remuneration and its specific composition. The remuneration plans for the directors shall be determined by the general meeting and shall be disclosed. A director shall abstain from voting when the board of directors or the Remuneration Committee evaluates or discusses his/her personal remuneration.

The remuneration plans for the senior management shall be approved by the board of directors, explained to the general meeting, and shall be fully disclosed.

Article 6 The Company's human resources department, financial management department and relevant departments shall cooperate with the Remuneration Committee to carry out specific implementation work in accordance with this system.

Chapter 3 Remuneration Structure, Appraisal and Payment

Article 7 The Company carries out budget management for the total payroll of the directors and the senior management. The total payroll for the Company's directors and senior management is comprehensively determined with reference to the total payroll of the last year, taking into account the Company's business performance, individual performance of duties, the Company's future development plans and other factors.

Article 8 The remuneration of the directors and the senior management consists of basic remuneration, performance-based remuneration, medium and long-term incentive income, etc.

(I) Basic remuneration is the annual basic income, which is determined and dynamically adjusted in conjunction with the position, responsibilities and market levels of the directors and the senior management.

(II) Performance-based remuneration is the income linked to the results of the Company's annual business performance assessment, of which the proportion to the total of basic remuneration and performance-based remuneration shall, in principle, be no less than 50%. Performance-based remuneration is paid in advance on a monthly pro-rata basis, which will be cleared and paid after the end of the year based on the business performance assessment results.

(III) Medium and long-term incentive income is the income linked to the results of the business performance assessment during the tenure, which is determined according to the evaluation results of the business performance assessment during the tenure.

Article 9 Based on the nature of their positions, the directors of the Company are subject to different remuneration standards:

(I) Non-independent directors: According to the specific management positions held in the Company, they shall receive remuneration in accordance with the Company's relevant remuneration and performance appraisal management system, without receiving additional director's allowances. Non-independent directors who do not hold other management positions in the Company shall not receive director's remuneration and allowances.

(II) Independent directors: A fixed remuneration system is adopted, which is considered and determined by the general meeting of the Company.

Article 10 The senior management shall receive remuneration in accordance with the Company's relevant remuneration and performance appraisal management system, based on their specific duties and positions in the Company.

Article 11 The performance evaluation of the directors and the senior management shall be carried out based on the Company's audited financial data and the individual performance of duties, and shall be organized and implemented by the Remuneration Committee.

The duty performance evaluation of the independent directors shall be conducted through methods such as self-evaluation and mutual evaluation.

Article 12 The determination and payment of performance-based remuneration and medium and long-term incentive income for the directors and the senior management shall be based on the performance evaluation, with a certain proportion of the performance-based remuneration paid after the Company's annual report disclosure and performance evaluation.

Article 13 The payment of remuneration for the directors and the senior management who receive their remuneration from the Company shall be executed in accordance with the Company's internal remuneration payment system. The remuneration for the independent directors shall be paid once every half year.

Article 14 The medium and long-term incentive income for the directors and the senior management is subject to a deferred payment mechanism. After the end of the tenure, the business performance assessment during the tenure and the evaluation of the results of the contractual assessment based shall be conducted on audited financial data, and payment shall be arranged. In principle, the incentive will be paid in a 5:5 ratio over the first two years of the next term of office after the Company's annual report disclosure and performance evaluation.

Article 15 The remuneration of the directors and the senior management is pre-tax income, from which the Company shall, in accordance with the relevant national regulations, withhold and pay individual income tax and the various social insurance contributions and housing provident fund that the individuals bear.

Chapter 4 Withholding Payment and Clawback of Remuneration

Article 16 In the event of a retrospective restatement of financial reports due to misstatements such as financial fraud, the Company shall re-appraise the performance-based remuneration and medium and long-term incentive income of the directors and the senior management, and correspondingly claw back the overpaid portion. The clawback mechanism shall also apply to the directors and the senior management who have resigned or retired.

Where the directors and the senior management violate duties of loyalty, diligence and other obligations, causing significant economic losses or significant adverse impacts to the Company, or are at fault for financial fraud, misappropriation of funds, non-compliant guarantees and other illegal or non-compliant acts, the Company shall, depending on the severity of the circumstances, reduce or withhold the payment of unpaid performance-based remuneration and medium and long-term incentive income, and fully or partially clawback the performance-based remuneration and mid- and long-term incentive income already paid during the period when the relevant acts occurred.

Chapter 5 Remuneration Adjustments and Others

Article 17 The remuneration system for the directors and the senior management shall serve the development strategy of the Company and be adjusted according to the Company's development and changes. When significant changes occur in the operating environment or external conditions, the remuneration standards may be adjusted to adapt to the healthy and sustainable development of the Company.

Article 18 Subject to the review by the Remuneration Committee and the approval by the board of directors, the special reward and punishment appraisal schemes may be established temporarily for specialized matters or key tasks, serving as a supplement to the remuneration of the directors and the senior management.

Article 19 The remuneration of the directors and the senior management stipulated in this system does not include incentive rights and interests acquired through equity interests incentive plans, employee stock ownership plans, etc.

Article 20 If the Company incurs a loss in the previous accounting year, the Company shall, at each stage of the consideration for the director remuneration and the senior management remuneration, specifically explain whether the changes in the remuneration of the directors and the senior management comply with the performance-linkage requirements.

If the Company turns from profit to loss or experiences an expanded loss compared to the previous accounting year, and the average performance-based remuneration of the directors and the senior management does not correspondingly decrease, the reasons shall be disclosed.

Chapter 6 Supplementary Provisions

Article 21 Any matters not covered in this system or in conflict with the laws, regulations and normative documents, the listing rules of the places where the Company's shares are listed or the Articles of Association promulgated or amended after the effective date of this system, shall be implemented according to the provisions of such laws, regulations, normative documents, the listing rules of the places where the Company's shares are listed and the Articles of Association.

Article 22 The board of directors of the Company shall be responsible for the interpretation of this system. This system shall be implemented since the date of consideration and approval by the general meeting of the Company.

In accordance with the Hong Kong Listing Rules, this appendix serves as the explanatory statement to provide you with information reasonably necessary to enable you to make an informed decision on whether to vote for or against the special resolution to be proposed at the AGM for the grant of the Repurchase General Mandate to the Directors.

REPURCHASE GENERAL MANDATE

Reasons for Repurchasing the Shares

The Directors believe that the grant of the Repurchase General Mandate could safeguard the value of the Company and the rights and interests of the Shareholders, and provide flexibility to repurchase the Shares when appropriate.

Exercise of Repurchase General Mandate

Subject to the passing of the Repurchase General Mandate Resolution set out in the notice of the AGM, the Board will be granted the Repurchase General Mandate until the earlier of (i) the conclusion of the next annual general meeting after this resolution is passed at the AGM; or (ii) the date on which the authorisation referred to in the Repurchase General Mandate Resolution is revoked or varied by a special resolution passed at any general meeting of the Company.

As of the Latest Practicable Date, the total number of issued Shares (excluding any treasury shares) of the Company was 6,491,100,000, which comprised 1,099,025,000 H Shares and 5,392,075,000 A Shares. The exercise in full of the Repurchase General Mandate (on the basis of 1,099,025,000 H Shares in issue (excluding any treasury shares) and 5,392,075,000 A Shares in issue (excluding any treasury shares) as at the Latest Practicable Date and there is no change to the number of issued A Shares and H Shares prior to the date of the AGM) would result in a maximum of 109,902,500 H Shares and 539,207,500 A Shares being repurchased by the Company during the Relevant Period, being the maximum of 10% of the total number of each of the H Shares (excluding any treasury shares) and A Shares (excluding any treasury shares) in issue as at the date of passing the Repurchase General Mandate Resolution.

The Company may cancel the Shares bought back under the Repurchase General Mandate and/or hold them as treasury shares subject to, for example, market conditions, purposes of repurchases and its capital management needs at the relevant time of the repurchases.

Funding of Repurchases

In repurchasing the Shares, the Company intends to apply the Company's internal funds (which may include surplus funds and retained profits) legally available for proceeding the repurchase in accordance with the Articles of Association and the applicable laws, rules and regulations of the PRC.

The Company is empowered by the Articles of Association to repurchase the Shares. The Company's registered capital will be reduced by an amount equivalent to the aggregate nominal value of the Shares so cancelled. The Company shall not repurchase shares on the Hong Kong Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Hong Kong Stock Exchange effective from time to time.

GENERAL INFORMATION

The Directors consider that there would not be a material adverse impact on the working capital and on the gearing position of the Company in the event that the Repurchase General Mandate is to be exercised in full at any time during the proposed repurchase period (as compared with the latest published audited accounts contained in the annual report of the Company for the year ended 31 December 2025). However, the Directors undertake not to exercise the Repurchase General Mandate if it would, in the circumstances, have a material adverse effect on the working capital requirements or the gearing levels of the Company. The number of Shares to be repurchased on any occasion, the price and other terms upon which the shares are bought back will be decided by the Directors at the relevant time having regarded to the circumstances then prevailing, in the best interests of the Company.

The Directors have undertaken that, so far as the same may be applicable, they will exercise the powers of the Company to make share repurchase under the Repurchase General Mandate in accordance with the Hong Kong Listing Rules, the Articles of Association and the applicable laws, rules and regulations of the PRC.

H SHARES PRICES

The highest and lowest prices at which the H Shares have been traded on the Hong Kong Stock Exchange during each of the twelve months preceding the Latest Practicable Date were as follows:

Month	**Highest price** *HKD*	**Lowest price** *HKD*
the year of 2025		
June	6.95	6.31
July	6.83	6.32
August	6.89	6.38
September	7.69	6.65
October	7.65	6.98
November	7.74	7.10
December	7.54	6.92

Month	Highest price *HKD*	Lowest price *HKD*
the year of 2026		
January	7.59	6.90
February	7.71	7.19
March	7.67	6.78
April	7.95	6.86
May (up to the Latest Practicable Date)	7.86	7.43

STATUS OF THE REPURCHASED SHARES

Since 11 June 2024, the amended Hong Kong Listing Rules have removed the requirement on cancellation of the repurchased Shares and adopted a framework to allow the repurchased Shares to be held in treasury and to govern the resale of the treasury shares. As of the Latest Practicable Date, the Company had no repurchased Shares and did not have any treasury shares. Under the laws of the PRC, the Shares repurchased by the Company will be transferred or cancelled in accordance with the Articles of Association, and the Company's registered capital will be reduced by an amount equivalent to the aggregate nominal value of the Shares so cancelled.

For any treasury Shares deposited with CCASS pending resale on the Hong Kong Stock Exchange, the Company shall (i) procure its broker not to give any instructions to the Hong Kong Securities Clearing Company Limited to vote at general meetings of the Company for the treasury shares deposited with CCASS; and (ii) in the case of dividends or distributions, withdraw the treasury shares from CCASS, and either re-register them in the Company's name as treasury shares or cancel them, in each case before the record date for the dividends or distributions, or take any other measures to ensure that it will not exercise any Shareholders' rights or receive any entitlements which would otherwise be suspended under the applicable laws if those Shares were registered in its own name as treasury shares.

SHARES REPURCHASED BY THE COMPANY

No Shares had been repurchased by the Company, whether on the Hong Kong Stock Exchange or otherwise, during the six months preceding the Latest Practicable Date.

DISCLOSURE OF INTERESTS

If as a result of Share repurchase by the Company, a substantial Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purpose of the Takeovers Code. Accordingly, a Shareholder, or group of Shareholders acting in concert, could obtain or consolidate control of the Company or become obligated to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

The Directors are not aware of any consequences which will arise under the Takeovers Code and/or any relevant applicable law, as a result of any repurchases to be made under the Repurchase General Mandate. Moreover, the Directors will not make share repurchase on the Hong Kong Stock Exchange if such repurchase would result in the requirements under Rule 19A.28B of the Hong Kong Listing Rules not being complied with.

None of the Directors nor, to the best of their knowledge, having made all reasonable enquiries, any of their close associates presently intends to sell shares to the Company under the Repurchase General Mandate in the event that the Repurchase General Mandate is approved by the Shareholders and the conditions (if any) to which the Repurchase General Mandate is subject are fulfilled.

The Company has not been notified by any core connected persons (as defined in the Hong Kong Listing Rules) that they have a present intention to sell any shares to the Company, or that they have undertaken not to sell any shares held by them to the Company in the event that the Repurchase General Mandate is approved by the Shareholders and the conditions (if any) to which the Repurchase General Mandate is subject are fulfilled.

The Company confirms that the explanatory statement set out in Appendix III contains the information required under Rule 10.06(1)(b) of the Hong Kong Listing Rules and that neither the explanatory statement nor the proposed share repurchase has unusual features.

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山东港口 SHANDONG PORT GROUP | 青岛港国际股份有限公司 QINGDAO PORT INTERNATIONAL CO.,LTD.

Qingdao Port International Co., Ltd.

青島港國際股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 06198)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting of Qingdao Port International Co., Ltd. (the "**Company**") for the year 2025 (the "**AGM**") will be held at Hyatt Regency Qingdao, No. 88 Donghai East Road, Qingdao, Shandong Province, the PRC on Thursday, 18 June 2026 at 10:30 a.m. for the purposes of considering and, if thought fit, passing the following resolutions. Unless otherwise defined, terms used in this notice shall have the same meanings as those used in the circular of the Company dated 28 May 2026 (the "**Circular**"). The Shareholders and potential investors should refer to the Circular for further details of the resolutions below.

AS SPECIAL RESOLUTIONS

1. Resolution in relation to the general mandate to issue securities by the Company

2. Resolution in relation to the general mandate to issue domestic and foreign debt financing instruments by the Company

3. Resolution in relation to the general mandate to repurchase the Shares by the Company

AS ORDINARY RESOLUTIONS

4. Resolution in relation to the work report of the board of the Company for the year 2025

5. Resolution in relation to the profit distribution plan of the Company for the year 2025

6. Resolution in relation to the remuneration of the directors of the Company for the year 2025

7. Resolution in relation to the appointment of an accounting firm of the Company for the year 2026

8. Resolution in relation to the proposed authorisation by the general meeting for the Board to formulate the interim profit distribution plan for the year 2026

9. Resolution in relation to the formulation of the Remuneration Management System for the Directors and the Senior Management of Qingdao Port International Co., Ltd.

10. Resolution in relation to the election of a non-executive director of the fifth session of the board of the Company

In addition to considering 10 resolutions mentioned above, the annual work report of each of the independent non-executive Directors for the year 2025 and the explanation on the remuneration of the senior management will also be debriefed at the AGM, which are not subject to the voting.

By order of the Board
Qingdao Port International Co., Ltd.
SU Jianguang
Chairman

Qingdao, the PRC, 28 May 2026

Notes:

1. CLOSURE OF REGISTER FOR H SHARES AND ELIGIBILITY FOR ATTENDING THE AGM

In order to determine the eligibility of Shareholders of H Shares who are entitled to attend the AGM, the H Share register of the Company will be closed from Monday, 15 June 2026 to Thursday, 18 June 2026 (both days inclusive), during which no H Share transfer will be registered. The Shareholders of H Shares whose names appear on the register of H Share members of the Company on Monday, 15 June 2026 (being the record date) are entitled to attend and vote at the AGM. Holders of the H Shares who wish to attend the AGM but have not registered the transfer documents are required to deposit the transfer documents together with the relevant share certificates at the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Friday, 12 June 2026 for registration.

2. PROXY

Shareholders of H Shares entitled to attend and vote at the AGM may appoint one or more proxies to attend and vote in their stand. A proxy need not be a Shareholder of the Company.

The instrument appointing a proxy must be in writing under the hand of a Shareholder of H Shares or his attorney duly authorised in writing. If the Shareholder of H Shares is a corporate body, the proxy form must be either executed under its common seal or under the hand of its director(s) or duly authorised attorney(s). If the proxy form is signed by an attorney of the Shareholder of H Shares, the power of attorney authorising that attorney to sign or any other authorisation document must be notarized.

The proxy form together with the power of attorney or any other authorisation document (if any) must be lodged at the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by hand or by post not less than 24 hours before the time fixed for holding the AGM or any adjournment thereof (i.e. by 10:30 a.m. on Wednesday, 17 June 2026) (as the case may be) in order to be valid. Shareholders of H Shares can still attend and vote at the AGM in person after completion and return of the proxy form.

3. CONTACT DETAILS OF THE COMPANY

Contact Address:	General Office of the Board, Qingdao Port International Co., Ltd., 7 Gangji Road, City North District, Qingdao, Shandong Province, the PRC
Postcode:	266011
Contact Person:	Ms. Lou
Telephone:	(86 532) 8298 3087
Fax:	(86 532) 8282 2878

4. PROCEDURES FOR VOTING AT THE AGM

According to Rule 13.39(4) of the Hong Kong Listing Rules, any vote of Shareholders at the AGM must be taken by poll.

5. OTHER BUSINESS

Shareholders (in person or by proxy) attending the AGM are responsible for their own transportation and accommodation expenses. Shareholders or their proxies attending the AGM shall present their identity documents.

As at the date of this notice, the executive Directors are Mr. SU Jianguang and Mr. ZHANG Baohua; the non-executive Directors are Ms. WU Yu, Mr. CUI Liang and Ms. WANG Fuling; and the independent non-executive Directors are Mr. CHAU Kwok Keung, Ms. LI Xiaohui and Mr. JIANG Xinglu.