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中國碳中和發展集團有限公司
China Carbon Neutral Development Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1372)

VOLUNTARY ANNOUNCEMENT
INCREASE IN SHAREHOLDING BY A SUBSTANTIAL SHAREHOLDER

This announcement is a voluntary announcement made by China Carbon Neutral Development Group Limited (the "**Company**", together with its subsidiaries, the "**Group**").

The board of directors ("**Director(s)**") of the Company (the "**Board**") has been informed that on 27 May 2026, Mr. Sha Tao ("**Mr. Sha**"), a substantial shareholder of the Company, purchased a total of 151,000 ordinary shares of the Company (the "**Shares**") on the open market at an average price of approximately HK$0.890 per Share, representing approximately 0.02% of the issued share capital of the Company. Immediately after such increase in shareholdings, Mr. Sha holds an aggregate interest in 162,301,000 Shares, representing approximately 18.42% of the Company's total issued share capital as of the date of this announcement.

The Board believes that Mr. Sha's further voluntary acquisition of Shares through purchases in the market demonstrates his confidence in the long-term development prospects of the Group.

Based on the information currently available to the Company and to the best of the Board's knowledge after making all reasonable inquiries, the Company has maintained, after the above acquisition and as of the date of this announcement, sufficient public float of its issued shares as required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares.

By order of the Board
China Carbon Neutral Development Group Limited
Chairman and Non-Executive Director
Chen Yonglan

Hong Kong, 27 May 2026

As at the date of this announcement, the Board comprises Mr. Di Ling, Mr. Cheung Hiu Tung and Mr. Lu Xiangyong as Executive Directors; Mr. Chen Yonglan, Mr. Geng Zhiyuan (with Mr. Chen Lei as his alternate director), and Mr. Zhong Guoxing as Non-Executive Directors; Mr. Wang Jiasi, Mr. Cao Ming and Ms. Qiao Yanlin as Independent Non-Executive Directors.