THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **BEIJING CAPITAL INTERNATIONAL AIRPORT COMPANY LIMITED**, you should at once hand this circular to the purchaser or transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee.

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北京首都國際機場股份有限公司
Beijing Capital International Airport Co., Ltd.
(a foreign-invested joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00694)

(1) LOSSES OF THE COMPANY NOT MADE UP AMOUNTING TO ONE-THIRD OF THE TOTAL PAID-UP SHARE CAPITAL AND (2) NOTICE OF ANNUAL GENERAL MEETING

A letter from the Board of Beijing Capital International Airport Company Limited (the "**Company**") is set out on pages 2 to 5 of this circular.

The Company will convene the AGM at 10 a.m. on Wednesday, 17 June 2026 at Conference Room 112, the Office Building of the Company, No. 9 Siwei Road, Capital Airport, Beijing, the PRC. The notice convening the AGM is set out on pages 6 to 7 of this circular and proxy form is enclosed with this circular.

Whether or not you are able to attend the AGM, you are requested to complete and return the proxy form in accordance with the instructions printed thereon as soon as possible and in any event not less than 24 hours before the time appointed for holding of the AGM or any adjournment thereof. Completion and return of the proxy form shall not preclude you from attending and voting in person at the AGM or at any adjourned meetings should you so wish.

27 May 2026

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In this circular, the following expressions have the meanings set out below, unless the context otherwise requires:

"AGM"	the 2025 annual general meeting of the Company to be held at 10 a.m. on Wednesday, 17 June 2026 at Conference Room 112, the Office Building of the Company, No. 9 Siwei Road, Capital Airport, Beijing, the PRC
"Articles of Association"	the articles of association of the Company
"Board"	the board of Directors
"Company"	Beijing Capital International Airport Company Limited (北京首都國際機場股份有限公司), a foreign-invested joint stock limited company incorporated in the PRC with limited liability, and the H Shares of which are listed on the Stock Exchange
"Director(s)"	the director(s) of the Company
"Domestic Share(s)"	ordinary domestic share(s) of nominal value of RMB1.00 each in the registered share capital of the Company
"H Share(s)"	overseas listed foreign share(s) of nominal value of RMB1.00 each in the registered share capital of the Company
"Listing Rules"	The Rules Governing the Listing of Securities on the Stock Exchange
"Parent Company"	Capital Airports Holdings Co., Ltd.* (首都機場集團有限公司) (formerly known as Capital Airports Holding Company* (首都機場集團公司)), an enterprise established in the PRC and the controlling shareholder of the Company
"PRC"	the People's Republic of China
"Shares"	ordinary shares of RMB1.00 each in the registered share capital of the Company, which comprise H Shares and Domestic Shares
"Shareholder(s)"	the holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

* *For identification purpose only*

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(a foreign-invested joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00694)

Executive Directors:
Mr. Song Kun
Mr. Li Yongbing

Non-executive Directors:
Mr. Du Qiang
Mr. Xue Rongguo
Mr. Shen Lancheng

Employee Director:
Mr. Liu Jiliang

Independent non-executive Directors:
Mr. Zhang Jiali
Mr. Stanley Hui Hon-chung
Mr. Wang Huacheng
Ms. Duan Donghui

Registered office:
Capital Airport, Beijing
The PRC

Principal place of business in Hong Kong:
37/F, One Taikoo Place
Taikoo Place
979 King's Road, Quarry Bay
Hong Kong

27 May 2026

To the Shareholders

Dear Sir or Madam,

(1) LOSSES OF THE COMPANY NOT MADE UP AMOUNTING TO ONE-THIRD OF THE TOTAL PAID-UP SHARE CAPITAL AND (2) NOTICE OF ANNUAL GENERAL MEETING

I. INTRODUCTION

The AGM of the Company will be held at 10 a.m. on Wednesday, 17 June 2026 at Conference Room 112, the Office Building of the Company, No. 9 Siwei Road, Capital Airport, Beijing, the PRC.

The purpose of this circular is to provide you with information relating to the resolutions to be proposed at the AGM for the Shareholders' consideration and approval.

II. MATTERS TO BE CONSIDERED AT THE AGM

1. Losses of the Company Not Made Up Amounting to One-third of the Total Paid-up Share Capital

According to the audit report prepared by Deloitte Touche Tohmatsu Certified Public Accountants LLP (Special General Partnership), the Company's net loss for the year ended 31 December 2025 amounted to RMB630 million and the Company's accumulated losses that have not been made up as at 31 December 2025 amounted to RMB2.02 billion, while the Company's total paid-up share capital was approximately RMB4.579 billion as at 31 December 2025. Accordingly, the amount of losses of the Company which have not been made up for the year ended 31 December 2025 has exceeded one-third of its total paid-up share capital.

Pursuant to the relevant provisions of the Company Law of the PRC and the Articles of Association, when the losses of the Company which have not been made up amount to one-third of its total paid-up share capital, the matter shall be submitted to the general meeting for consideration.

2. Other Matters to be Considered at the AGM

Other ordinary resolutions to be proposed at the AGM for the Shareholders to consider and approve include:

(i) to consider and approve the report of the Board for the year ended 31 December 2025;

(ii) to consider and approve the audited financial statements of the Company and the independent auditor's report for the year ended 31 December 2025;

(iii) to consider and approve the profit distribution proposal of the Company (i.e. no dividend being proposed) for the year ended 31 December 2025; and

(iv) to consider and approve the re-appointment of Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu Certified Public Accountants LLP (Special General Partnership) as the Company's international and domestic auditors, respectively, for the year ending 31 December 2026 and the granting of the authorisation to the Board to determine their respective remuneration.

For the year ending 31 December 2026, the estimated service fees payable by the Company to Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu Certified Public Accountants LLP (Special General Partnership) for audit services are expected not to exceed RMB2.46 million.

The estimated audit service fees were determined following due consideration and arm's-length negotiations between the Company and the aforementioned auditors, taking into account the scale, nature, and complexity of the Company's operations, the anticipated scope of the audit (covering financial statements prepared in accordance with International Financial Reporting Standards), the audit timeline, and the level and composition of the professional staff to be deployed, as well as the time they will require. The estimated audit fees are also based on the following assumptions: there

will be no significant changes in the Company's operating conditions, accounting policies, or regulatory environment during the year, and the Company will provide sufficient assistance and information in a timely manner as reasonably required for the audit.

Unless there are material changes to the aforementioned basis or assumptions, the final audit fees are not expected to differ materially from the initially disclosed estimate. Should any material changes occur, the Company will make further disclosures in a timely manner.

III. AGM

A notice convening the AGM is set out on pages 6 to 7 of this circular. A form of proxy for use at the AGM is enclosed with this circular. To be valid, the form of proxy must be completed in accordance with the instructions printed thereon and together with the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of such power of attorney or other authority, must be lodged with the Company's H Share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong as soon as possible and in any event not less than 24 hours before the time scheduled for holding the AGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and/or voting in person at the AGM or any adjournment thereof should you so wish.

The register of Shareholders of the Company will be temporarily closed from Friday, 12 June 2026 to Wednesday, 17 June 2026 (both days inclusive), during which period no transfer of the Shares will be registered. Shareholders whose names appear on the register of Shareholders of the Company on Wednesday, 17 June 2026 will be entitled to attend and vote at the AGM.

In order to qualify for the entitlement to attend and vote at the AGM, holders of H Shares whose transfers have not been registered shall lodge the transfer documents together with the relevant share certificates with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong on or before 4:30 p.m. of Thursday, 11 June 2026.

IV. VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll except for purely procedural or administrative matters. The chairman of the AGM shall therefore demand that voting on the resolutions set out in the notice of the AGM be taken by way of poll pursuant to Article 64 of the Articles of Association.

On a poll, every Shareholder present in person or by proxy or (being a corporation) by its duly authorised representative shall have one vote for each Share registered in his/her/its name in the register of Shareholders. A Shareholder entitled to more than one vote needs not cast all his/her/its votes in the same manner.

V. RECOMMENDATION

The Board (including independent non-executive Directors) considers that all the resolutions proposed for consideration and approval by the Shareholders at the AGM are in the interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favour of the resolutions to be proposed at the AGM.

VI. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully,
By order of the Board of
Beijing Capital International Airport Company Limited
Li Bo
Secretary to the Board

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NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that an annual general meeting (the "**AGM**") of Beijing Capital International Airport Company Limited (the "**Company**") will be held at 10:00 a.m., on Wednesday, 17 June 2026 at Conference Room 112, the Office Building of the Company, No. 9 Siwei Road, Capital Airport, Beijing, the People's Republic of China for the following purposes:

ORDINARY RESOLUTIONS

1. To consider and approve the report of the board of directors of the Company (the "**Board**") for the year ended 31 December 2025.

2. To consider and approve the audited financial statements of the Company and the independent auditor's report for the year ended 31 December 2025.

3. To consider and approve the profit distribution proposal of the Company (i.e. no dividend being proposed) for the year ended 31 December 2025.

4. To consider and approve the re-appointment of Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu Certified Public Accountants LLP (Special General Partnership) as the Company's international and domestic auditors, respectively, for the year ending 31 December 2026 and the granting of the authorisation to the Board to determine their respective remuneration *(Note vii)*.

5. To consider and approve the resolution in relation to the losses of the Company not made up amounting to one-third of the total paid-up share capital.

By order of the Board
Li Bo
Secretary to the Board

27 May 2026
Beijing, the PRC

Notes:

(i) Any shareholder of the Company (the "**Shareholder**") entitled to attend and vote at the AGM may appoint one or more proxies to attend and vote at the AGM on his/her behalf in accordance with the Company's Articles of Association. A proxy needs not be a Shareholder.

If more than one proxy is appointed, such proxies may only exercise their voting right at poll.

(ii) The instrument appointing a proxy must be in writing under the hand of his appointer or his attorney duly authorised in writing. If the instrument appointing a proxy is signed by other person authorised by the appointer, the power of attorney or other authority must be notarially certified. If the appointer is a legal person, then the instrument shall be signed under a legal person seal or signed by its legal representative, director or an attorney duly authorised in writing. To be valid, the notarially certified power of attorney or other documents of authorisation and the form of proxy must be delivered to the Company's H Share registrar: Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not less than 24 hours before the time scheduled for the holding of the AGM or any adjournment thereof.

(iii) Shareholders or their proxies shall produce their identity documents when attending the AGM or any adjournment thereof.

(iv) The register of Shareholders of the Company will be temporarily closed from Friday, 12 June 2026 to Wednesday, 17 June 2026 (both days inclusive), during which period no transfer of the Shares will be registered. Shareholders whose names appear on the register of Shareholders of the Company on Wednesday, 17 June 2026 will be entitled to attend and vote at the AGM.

In order to qualify for the entitlement to attend and vote at the AGM, holders of H Shares whose transfers have not been registered shall lodge the transfer documents together with the relevant share certificates with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong at or before 4:30 p.m. of Thursday, 11 June 2026.

(v) The AGM is expected to last for less than half a day. Shareholders or their proxies attending the AGM shall be responsible for their own travelling and accommodation expenses.

(vi) Unless the context otherwise requires, capitalised terms used in this notice shall have the same meanings defined in the circular of the Company dated 27 May 2026.

(vii) For the estimated amount of auditors' remunerations relating to audit services for the year ending 31 December 2026, please refer to the circular of the Company dated 27 May 2026.

As at the date of this notice, the directors of the Company are:

Executive Directors:	*Mr. Song Kun and Mr. Li Yongbing*
Non-executive Directors:	*Mr. Du Qiang, Mr. Xue Rongguo and Mr. Shen Lancheng*
Employee Director:	*Mr. Liu Jiliang*
Independent non-executive Directors:	*Mr. Zhang Jiali, Mr. Stanley Hui Hon-chung, Mr. Wang Huacheng and Ms. Duan Donghui*

A notice containing details of the matter is available for viewing on the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk under "Latest Listed Company Information" and the website of the Company at www.bcia.com.cn.