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中國國際航空股份有限公司
AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00753)

INDICATIVE ANNOUNCEMENT IN RELATION TO THE ISSUANCE OF A SHARES TO SPECIFIC INVESTORS

This announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to the announcements dated 30 October 2025, 16 December 2025, 8 January 2026, 9 February 2026 and 9 March 2026, and the circular dated 28 November 2025 (the "**Circular**") of Air China Limited (the "**Company**") in relation to, among other things, the Issuance of A Shares to Specific Investors. Unless otherwise specified herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The issuance summary and related documents for the Issuance of A Shares to Specific Investors by the Company in 2025 have been filed with the Shanghai Stock Exchange. The subscribers under the Issuance of A Shares to Specific Investors are China National Aviation Holding Corporation Limited and China National Aviation Capital Holding Co., Ltd. The Issue Price is RMB6.57 per Share, the number of Shares issued is 3,044,140,030 Shares; the total proceeds amount to RMB19,999,999,997.10, and after deducting issuance expenses (excluding VAT), the actual net proceeds amount to RMB19,990,463,004.95. The Company shall, in accordance with relevant requirements, promptly proceed with the registration and custody in respect of the issuance of additional Shares. The Company will publish the completion announcement in relation to the Issuance in a timely manner after such registration and custody procedures are finished.

By Order of the Board
Air China Limited
Xiao Feng
Company Secretary

Beijing, the PRC, 27 May 2026

As at the date of this announcement, the directors of the Company are Mr. Liu Tiexiang, Mr. Qu Guangji, Mr. Cui Xiaofeng, Mr. Patrick Healy, Mr. Xiao Peng, Mr. Xu Niansha, Mr. He Yun*, Ms. Winnie Tam Wan-chi* and Mr. Gao Chunlei*.*

* *Independent non-executive director of the Company*