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SHUANGDENG GROUP CO., LTD.
雙登集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06960)

INSIDE INFORMATION ANNOUNCEMENT COMPLETION OF THE H SHARE FULL CIRCULATION

This announcement is made by Shuangdeng Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to the announcements of the Company dated 9 September 2025, 2 April 2026 and 21 April 2026 (the “**Announcements**”) in relation to the application for the H share full circulation by the Company. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company is pleased to announce that the conversion of the 191,773,300 Unlisted Shares into H Shares was completed on 27 May 2026, and the listing of such Converted H Shares on the Stock Exchange will commence at 9:00 a.m. on 28 May 2026.

SHAREHOLDING STRUCTURE

The shareholding structure of the Company before and upon the completion of the Conversion and the Listing is set out as follows:

Class of shares	Before completion of the Conversion and the Listing		Upon completion of the Conversion and the Listing	
	Number of share	Approximate percentage (%) of total issued shares of the Company	Number of share	Approximate percentage (%) of total issued shares of the Company
Unlisted Shares	274,773,300	64.56	83,000,000	19.50
H Shares	150,836,200	35.44	342,609,500	80.50
Total	425,609,500	100.00	425,609,500	100.00

Note: The percentages have been rounded up to the nearest two decimal places and any discrepancy between the totals and sums of amounts listed in the table is due to rounding.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the H shares of the Company.

By Order of the Board
SHUANGDENG GROUP CO., LTD.
(雙登集團股份有限公司)

Dr. Yang Rui

Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, 27 May 2026

As at the date of this announcement, the Board comprises (i) Dr. Yang Rui, Dr. Yang Baofeng and Ms. He Rong as executive Directors; (ii) Mr. Qian Shan'gao, Mr. Lou Zhiqiang and Ms. Hu Shuxuan as non-executive Directors; and (iii) Dr. Yin Junming, Dr. Wang Jin and Dr. Wang Xi as independent non-executive Directors.