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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated 28 May 2026 (the “**Prospectus**”) of Lung Fung Group Holdings Limited (龍豐集團控股有限公司) (the “**Company**”).*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States. The Offer Shares may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*In connection with the Global Offering, DBS Asia Capital Limited acts as the Sole Sponsor, Sponsor-Overall Coordinator and Overall Coordinator.*

*The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong.*

*Potential investors of the Offer Shares should note that the Sponsor-Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. on the day that trading in the Shares commences on the Stock Exchange.*



## Lung Fung Group Holdings Limited

### 龍豐集團控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

#### GLOBAL OFFERING

- Number of Offer Shares under the Global Offering : 125,000,000 Shares (subject to the Over-allotment Option)
- Number of Hong Kong Offer Shares : 12,500,000 Shares (subject to reallocation)
- Number of International Offer Shares : 112,500,000 Shares (subject to reallocation and the Over-allotment Option)
- Maximum Offer Price : HK\$6.38 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565%, and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars, subject to refund)
- Nominal value : HK\$0.0001 per Share
- Stock code : 2290

*Sole Sponsor, Overall Coordinator, Sole Global Coordinator,  
Joint Bookrunner and Joint Lead Manager*



*Joint Bookrunners and Joint Lead Managers  
(in alphabetical order)*



## IMPORTANT NOTICE TO INVESTORS

### FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus to the public in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) under the “HKEXnews > New Listings > New Listing Information” section, and our website at [www.lungfung.hk](http://www.lungfung.hk). If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
HK eIPO White Form service	<a href="http://www.hkeipo.hk">www.hkeipo.hk</a>	Investors who would like to receive a physical Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Thursday, 28 May 2026 to 11:30 a.m. on Tuesday, 2 June 2026, Hong Kong time.  The latest time for completing full payment of Application monies will be 12:00 noon on Tuesday, 2 June 2026, Hong Kong time.
HKSCC EIPO channel	Your broker or custodian who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC’s FINI system in accordance with your instruction.	Investors who would <u>not</u> like to receive a physical Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant’s stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed document as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an **intermediary, broker or agent**, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

See the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus for further details on the procedures through which you can apply for the Hong Kong Offer Shares electronically. Your application through the **HK eIPO White Form** service or the **HKSCC EIPO** channel must be for a minimum of 500 Hong Kong Offer Shares and in one of the numbers set out in the table.

If you are applying through the **HK eIPO White Form** service, you may refer to the table below for the amount payable for the number of Shares you have selected. You must pay the respective maximum amount payable on application in full upon application for Hong Kong Offer Shares.

If you are applying through the **HKSCC EIPO** channel, your broker or custodian may require you to pre-fund your application in such amount as determined by the broker or custodian, based on the applicable laws and regulations in Hong Kong. You are responsible for complying with any such prefunding requirement imposed by your broker or custodian with respect to the Hong Kong Offer Shares you applied for.

No. of Hong Kong Offer Shares applied for	Maximum Amount payable <sup>(2)</sup> on application/successful allotment HK\$	No. of Hong Kong Offer Shares applied for	Maximum Amount payable <sup>(2)</sup> on application/successful allotment HK\$	No. of Hong Kong Offer Shares applied for	Maximum Amount payable <sup>(2)</sup> on application/successful allotment HK\$	No. of Hong Kong Offer Shares applied for	Maximum Amount payable <sup>(2)</sup> on application/successful allotment HK\$
500	3,222.17	7,000	45,110.40	50,000	322,217.11	700,000	4,511,039.61
1,000	6,444.34	8,000	51,554.74	60,000	386,660.54	800,000	5,155,473.85
1,500	9,666.51	9,000	57,999.08	70,000	451,103.96	900,000	5,799,908.06
2,000	12,888.68	10,000	64,443.42	80,000	515,547.39	1,000,000	6,444,342.30
2,500	16,110.85	15,000	96,665.13	90,000	579,990.80	2,000,000	12,888,684.60
3,000	19,333.03	20,000	128,886.85	100,000	644,434.24	3,000,000	19,333,026.90
3,500	22,555.19	25,000	161,108.56	200,000	1,288,868.45	4,000,000	25,777,369.20
4,000	25,777.37	30,000	193,330.27	300,000	1,933,302.69	5,000,000	32,221,711.50
4,500	28,999.54	35,000	225,551.98	400,000	2,577,736.92	6,250,000 <sup>(1)</sup>	40,277,139.38
5,000	32,221.71	40,000	257,773.69	500,000	3,222,171.16		
6,000	38,666.05	45,000	289,995.40	600,000	3,866,605.38		

- (1) Maximum number of Hong Kong Offer Shares you may apply for and this is 50% of the Hong Kong Offer Shares initially offered.
- (2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) or to the **HK eIPO White Form** Service Provider (for applications made through the application channel of the **HK eIPO White Form** service) while the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy will be paid to the SFC, the Stock Exchange and the AFRC, respectively.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

## **THE LISTING APPLICATION**

We have applied to the Stock Exchange for the granting of the listing of, and permission to deal in, the Shares to be issued by the Company pursuant to the Global Offering.

## **STRUCTURE OF THE GLOBAL OFFERING**

The Global Offering comprises:

- the Hong Kong Public Offering of initially 12,500,000 Shares (subject to reallocation) in Hong Kong, representing 10% of the total number of Offer Shares initially available under the Global Offering, and
- the International Offering of initially 112,500,000 Shares (subject to reallocation and the Over-allotment Option), representing 90% of the total number of Offer Shares initially available under the Global Offering to be offered only outside the United States (including to professional and institutional investors within Hong Kong) in offshore transactions in reliance on Regulation S.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

In particular, subject to the requirements under Practice Note 18 of the Listing Rules and Chapter 4.14 of the Guide for New Listing Applicants issued by the Stock Exchange, the Overall Coordinator may in its sole and absolute discretion reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Chapter 4.14 of the Guide for New Listing Applicants issued by the Stock Exchange, if such reallocation is done as described in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation” in the Prospectus, the maximum total number of Offer Shares that may be reallocated to the Hong Kong Public Offering will be 6,250,000 Offer Shares, so that the total number of Offer Shares for subscription under the Hong Kong Public Offering will increase up to 18,750,000 Offer Shares, representing 15% of the number of Offer Shares initially available under the Public Offering.

## PRICING

Pricing for the Offer Shares for the purpose of the various offerings under the Global Offering will be fixed on the Price Determination Date, which is expected to be on or about Wednesday, 3 June, 2026 and, in any event, no later than 12:00 noon on Wednesday, 3 June, 2026 by agreement between the Overall Coordinator (for itself and on behalf of the Underwriters) and our Company, and the number of Offer Shares to be allocated under the various offerings will be determined shortly thereafter.

The Offer Price will not be more than HK\$6.38 per Offer Share and is expected to be not less than HK\$5.18 per Offer Share, unless otherwise announced, as further explained below. Applicants under the Hong Kong Public Offering may be required to pay, on application (subject to application channels), the maximum Offer Price of HK\$6.38 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%, amounting to a total of HK\$3,222.17 for one board lot of 500 Shares.

## EXPECTED TIMETABLE

If there is any change in the following expected timetable of the Hong Kong Public Offering, we will issue an announcement in Hong Kong to be published on the Company's website at [www.lungfung.hk](http://www.lungfung.hk) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

### Time and date

Hong Kong Public Offering commences ..... 9:00 a.m. on  
Thursday, 28 May 2026

Latest time to complete electronic applications under  
the **HK eIPO White Form** service at [www.hkeipo.hk](http://www.hkeipo.hk) ..... 11:30 a.m. on  
Tuesday, 2 June 2026

Application lists open ..... 11:45 a.m. on  
Tuesday, 2 June 2026

Latest time for completing payment of  
**HK eIPO White Form** applications by effecting  
internet banking transfer(s) or PPS payment  
transfer(s) and giving **electronic application**  
**instructions** to HKSCC ..... 12:00 noon on  
Tuesday, 2 June 2026

If you are instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** via HKSCC's FINI system to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists close ..... 12:00 noon on  
Tuesday, 2 June 2026

Expected Price Determination Date ..... at or before 12:00 noon on  
Wednesday, 3 June 2026

Announcement of the final Offer Price, the level  
of indications of interest in the International  
Offering, the level of applications in the  
Hong Kong Public Offering and the basis  
of allocation of the Hong Kong Public  
Offering to be published and on the website  
of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk)  
and the Company's website at  
[www.lungfung.hk](http://www.lungfung.hk) at or before ..... 11:00 p.m. on  
Thursday, 4 June 2026

The results of allocations in the Hong Kong Public  
Offering (with successful applicants' identification  
document numbers, where appropriate) to be  
available through a variety of channels, including:

- in the announcement to be posted on our  
website and the website of the Stock Exchange at,  
[www.lungfung.hk](http://www.lungfung.hk), and [www.hkexnews.hk](http://www.hkexnews.hk)  
respectively ..... at or before 11:00 p.m. on  
Thursday, 4 June 2026

- from the designated results of allocations  
website at [www.hkeipo.hk/IPOResult](http://www.hkeipo.hk/IPOResult)  
(or [www.tricor.com.hk/ipo/result](http://www.tricor.com.hk/ipo/result))  
with a "search by ID" function from ..... 11:00 p.m. on  
Thursday, 4 June 2026  
to 12:00 midnight on  
Wednesday, 10 June 2026

- from the allocation results telephone enquiry  
line by calling +852 3691 8488 between  
9:00 a.m. and 6:00 p.m. from ..... Friday, 5 June 2026 to  
Wednesday, 10 June 2026  
(excluding Saturday, Sunday and  
public holiday in Hong Kong)

For those applying through HKSCC EIPO channel,  
you may also check with your broker  
or custodian from ..... 6:00 p.m. on  
Wednesday, 3 June 2026

Despatch of Share certificates or deposit of  
the Share certificates into CCASS in respect of  
wholly or partially successful applications pursuant  
to the Hong Kong Public Offering on or before..... Thursday, 4 June 2026

Despatch of **HK eIPO White Form** e-Auto Refund  
payment instructions/refund cheques in respect of  
wholly or partially successful applications if the  
final Offer Price is less than the maximum  
Offer Price per Public Offer Share initially paid  
on application (if applicable) or unsuccessful applications  
pursuant to the Public Offer on or before ..... Friday, 5 June 2026

Dealings in the Shares on the Hong Kong  
Stock Exchange expected to commence at ..... 9:00 a.m. on  
Friday, 5 June 2026

## **SETTLEMENT**

Subject to the Stock Exchange granting the listing of, and permission to deal in, our Shares on the Stock Exchange and our compliance with the stock admission requirements of HKSCC, our Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date as determined by HKSCC.

Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All necessary arrangements have been made enabling the Shares to be admitted into CCASS. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time. Investors should seek the advice of their stockbroker or other professional adviser for details of the settlement arrangements as such arrangements will affect their rights and interests.

## APPLICATION CHANNELS

The Hong Kong Public Offering period will begin at 9:00 a.m. on Thursday, 28 May 2026 and end at 12:00 noon on Tuesday, 2 June 2026 (Hong Kong time).

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
<b>HK eIPO White Form</b> service	<a href="http://www.hkeipo.hk">www.hkeipo.hk</a>	Investors who would like to receive a physical Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Thursday, 28 May 2026 to 11:30 a.m. on Tuesday, 2 June 2026, Hong Kong time.  The latest time for completing full payment of Application monies will be 12:00 noon on Tuesday, 2 June 2026, Hong Kong time.
<b>HKSCC EIPO</b> channel	Your broker or custodian who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instruction.	Investors who would <u>not</u> like to receive a physical Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

The **HK eIPO White Form** service and the **HKSCC EIPO** channel are facilities subject to capacity limitations and potential service interruptions and you are advised not to wait until the last day of the application period to apply for Hong Kong Offer Shares. Please refer to the sections headed "Structure of the Global Offering" and "How to Apply for Hong Kong Offer Shares" of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

**Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the designated website ([www.hkeipo.hk](http://www.hkeipo.hk)) for the HK eIPO White Form service.**

## **PUBLICATION OF RESULTS**

We expect to announce the results of the final Offer Price, the level of indications of interest in the Global Offering, the level of applications in the Hong Kong Public Offer and the basis of allocations of Hong Kong Offer Shares on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and our website at [www.lungfung.hk](http://www.lungfung.hk) by no later than 11:00 p.m. on Thursday, 4 June 2026 (Hong Kong time).

The results of allocations and the identification document numbers of successful applicants (where applicable) under the Hong Kong Public Offering will be available through a variety of channels at the times and date and in the manner specified in the section headed "How to Apply for Hong Kong Offer Shares — B. Publication of Results" in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the conditions of the Global Offering are not fulfilled in accordance with "Structure of the Global Offering — Conditions of the Global Offering" in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee, will be refunded (subject to application channels), without interest.

No temporary document of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Friday, 5 June, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting" in the Prospectus has not been exercised. Investors who trade Shares prior to the receipt of Share certificates or the Share certificates becoming valid do so entirely at their own risk.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, 5 June, 2026, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, 5 June, 2026. The Shares will be traded in board lots of 500 Shares each and the stock code of our Shares will be 2290.

This announcement is available for viewing on the website of the Company at [www.lungfung.hk](http://www.lungfung.hk) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

By Order of the Board  
**Lung Fung Group Holdings Limited**  
**Tse Siu Hoi**  
*Executive Director and Chairman of the Board*

Hong Kong, 28 May 2026

*As at the date of this announcement, Directors of the Company are: (i) Mr. Tse Siu Hoi and Ms. Tse Chui Ying as executive Directors; and (ii) Mr. Chu Woon Ming, Mr. Yau Sheung Yu and Ms. Woo Pui Yan Joyce as independent non-executive Directors.*