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Kuaishou Technology **快手科技**

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(HKD Counter Stock Code: 01024 / RMB Counter Stock Code: 81024)

CHANGE OF DIRECTORS CHANGE OF BOARD COMMITTEE MEMBERS AND SUPPLEMENTARY ANNOUNCEMENT IN RELATION TO THE ANNUAL GENERAL MEETING

CHANGE OF DIRECTORS

Resignation of Independent Non-executive Director

The Board hereby announces that Mr. Huang Sidney Xuande has tendered his resignation as an independent non-executive Director, the chairman of each of the Audit Committee and the Remuneration Committee, and a member of each of the Nomination Committee and the Corporate Governance Committee with effect from May 28, 2026, due to his personal and other business commitments (the “**Resignation**”).

Mr. Huang Sidney Xuande has confirmed that he has no disagreement with the Board and there is no matter in relation to the Resignation that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. Huang Sidney Xuande for his valuable contribution to the Group during his tenure of office.

Appointment of Independent Non-executive Director

The Board is pleased to announce that Mr. Huang Jia (“**Mr. Huang**”) has been appointed as an independent non-executive Director with effect from May 28, 2026 (the “**Appointment**”).

The biographical details of Mr. Huang are set out below:

Mr. Huang Jia, aged 54, is the executive president of GLP China. He leads its digital infrastructure and renewable energy business platforms, and oversees key corporate functions including finance and legal.

From January 1995 to March 2024, Mr. Huang served a number of positions in PwC related entities, including managing partner of PwC China and lead partner of PwC Asia-Pacific and China Tax Services. Mr. Huang has been a Certified Public Accountant (non-practicing member) at the Chinese Institute of Certified Public Accountants and a Registered Tax Agent of the PRC.

Mr. Huang received his bachelor's degree of engineering in automation and control from Shanghai Jiao Tong University in Shanghai, the PRC, and completed his Executive MBA Programme and received the MBA degree from China Europe International Business School in Shanghai, the PRC.

The Company will enter into an appointment letter with Mr. Huang in respect of his appointment as an independent non-executive Director for an initial term of three years from May 28, 2026 to May 27, 2029, subject to re-election at the first annual general meeting of the Company after his appointment. Under the terms of the appointment letter, Mr. Huang will receive an annual director's fee of HK\$1 million. The Board, with recommendation from the Remuneration Committee, has approved the remuneration of Mr. Huang having regard to factors such as the level of remuneration paid by comparable companies, the qualification, experience, time commitment and responsibilities of Mr. Huang.

Save as disclosed above, Mr. Huang has confirmed that as at the date of this announcement, (i) he did not have any relationship with any other Directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) he did not have any interests in shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) he did not hold any other positions with the Company and other members of the Group, nor hold any other directorships in other listed public companies in Hong Kong or overseas in the last three years preceding the date of this announcement.

Mr. Huang has confirmed (i) his independence as regards to each of the factors contained in Rule 3.13(1) to (8) of the Listing Rules; (ii) that he had no past or present financial or other interests in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of the Appointment.

Save as disclosed above, Mr. Huang has confirmed that there is no other information that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are no other matters in relation to the Appointment that need to be brought to the attention of the Shareholders or the Stock Exchange.

Having reviewed the composition of the Board and assessed the background, experience and expertise of Mr. Huang in accordance with the directors nomination policy and board diversity policy of the Company (which take factors such as, including without limitation, gender, age, cultural and educational background, professional qualifications, skills, knowledge, industry and regional experience and length of service into consideration), and to ensure that the Company continues to comply with Rules 3.10 and 3.10A of the Listing Rules, the Nomination Committee recommended that Mr. Huang be nominated and appointed as an independent non-executive Director. In view of the extensive knowledge and invaluable experience of Mr. Huang, the Board has accepted the aforesaid recommendation from the Nomination Committee in relation to the Appointment. It is expected that Mr. Huang will bring a broader perspective to the Board and provide new thoughts for the Company's overall strategic planning and business development.

Re-designation of Non-executive Director

The Board announces that, with effect from May 28, 2026, Mr. Zhang Fei ("**Mr. Zhang**"), a non-executive Director, has been re-designated as an independent non-executive Director (the "**Re-designation**").

The biographical details of Mr. Zhang are set out below:

Mr. Zhang, aged 53, had been a non-executive Director prior to the Re-designation and since the listing of the Company on February 5, 2021. He is also a member of the Nomination Committee. Mr. Zhang joined the Group in February 2014.

Mr. Zhang has over 20 years of venture capital experience, with a focus in the areas of AI/cloud computing, social/digital media and entertainment, and electric vehicle/autonomous driving. He was a partner at Ceyuan Ventures (策源创投) in Beijing from 2004 to 2007, where he set up and managed a venture fund and led investments in multiple portfolios. Since January 2011, Mr. Zhang was a partner of 5Y Capital (formerly known as Morningside Venture Capital). Around 2016, he founded and has been a fund manager and the Responsible Officer of Neumann Advisory Hong Kong Limited, a SFC Type 9 licensed corporation. Mr. Zhang has been a director of Pony AI Inc. (a company listed on Nasdaq with stock symbol of PONY and on the Stock Exchange with stock code of 2026) since December 2017 and re-designated as a non-executive director since April 2025.

Mr. Zhang received his bachelor's degree of engineering in automation and control from the Shanghai Jiao Tong University in Shanghai, the PRC, and his MBA degree from the China Europe International Business School in Shanghai, the PRC.

As a result of the Re-designation, the Company will enter into a new letter of appointment with Mr. Zhang, pursuant to which he will be appointed as an independent non-executive Director for an initial term of three years commencing from May 28, 2026 to May 27, 2029, subject to retirement by rotation and re-election at general meetings. Under the terms of his letter of appointment, Mr. Zhang will receive an annual director's fee of HK\$1 million. The Board, with recommendation from the Remuneration Committee, has approved the remuneration of Mr. Zhang having regard to the factors such as the level of remuneration paid by comparable companies, the qualification, experience, time commitment and responsibilities of Mr. Zhang.

As at the date of this announcement, Mr. Zhang is deemed to be interested in 25,322,322 Class B Shares held by an entity controlled by the trustee of a discretionary trust, of which Mr. Zhang is a founder, representing approximately 0.58% of the total issued shares (excluding treasury shares) of the Company.

Mr. Zhang has confirmed that (i) he has satisfied the independence criteria as set out in Rule 3.13 of the Listing Rules, except for Rule 3.13(7) due to his position as a non-executive Director before the Re-designation; (ii) that he had no past or present financial or other interests in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of the Re-designation.

The Board and the Nomination Committee have carefully considered Mr. Zhang's prior positions and period of service with the Company. In forming their views, the Board and the Nomination Committee have taken into account the factors set out in Rule 3.13 of the Listing Rules and assessed Mr. Zhang's independence with reference to both objective criteria and his actual performance and impartial contributions in Board discussions. Mr. Zhang has not held any executive position within the Company, has not been involved in the day-to-day management or operations of the business, and has not exercised any executive authority or control over the Company's affairs during his tenure as a non-executive Director. Mr. Zhang has consistently demonstrated independent judgment and made impartial contributions that positively influence the Company's strategy and policy development. He does not, and will not, receive any remuneration from the Company apart from Director's fees. The Board and the Nomination Committee are of the view that Mr. Zhang's prior tenure does not compromise his

independence but rather enhances the Board's effectiveness through the positive qualities he brings. The Stock Exchange has agreed with the view of the Board and the Nomination Committee that Mr. Zhang is independent to act as an independent non-executive Director under Rule 3.13(7) of the Listing Rules, based on the information provided.

The Company believes that the Re-designation combined with the Appointment will bring about Board refreshment and the enhancing of diversity of perspectives. Despite his long tenure, the Company considers that Mr. Zhang's deep understanding of the Company's operations and commercial dynamics and extensive experience in sectors highly relevant to the Company's business and strategic needs enable him to provide new perspectives to the Board in his capacity as an independent non-executive Director, particularly in transactions which require the opinion of independent Directors.

The Company further confirms that, in the event of any future appointment of an independent non-executive Director, it will use its best efforts to identify a new candidate for such appointment to further promote Board refreshment.

Save as disclosed above, Mr. Zhang has confirmed that as at the date of this announcement, (i) he did not have any relationship with any other Directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) he did not have any other interests in shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) he did not hold any other positions with the Company and other members of the Group, nor hold any other directorships in other listed public companies in Hong Kong or overseas in the last three years preceding the date of this announcement.

Save as disclosed above, Mr. Zhang has confirmed that there is no other information that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are no other matters in relation to the Re-designation that need to be brought to the attention of the Shareholders or the Stock Exchange.

Having reviewed the composition of the Board and assessed the background, experience and expertise of Mr. Zhang in accordance with the directors nomination policy and board diversity policy of the Company (which take factors such as, including without limitation, gender, age, cultural and educational background, professional qualifications, skills, knowledge, industry and regional experience and length of service into consideration), the Nomination Committee recommended that Mr. Zhang be re-designated as an independent non-executive Director. In view of the extensive knowledge and invaluable experience of Mr. Zhang, the Board has accepted the aforesaid recommendation from the Nomination Committee in relation to the Re-designation.

CHANGE OF BOARD COMMITTEE MEMBERS

The Board announces that following the Resignation, Appointment and Re-designation and with effect from May 28, 2026, (i) Mr. Huang has been appointed as the chairman of the Audit Committee, and a member of each of the Nomination Committee and the Corporate Governance Committee, and (ii) Mr. Zhang has been appointed as the chairman of the Remuneration Committee.

SUPPLEMENTARY ANNOUNCEMENT IN RELATION TO THE ANNUAL GENERAL MEETING

References are made to the circular of the Company (the “**Circular**”) and the notice of the AGM (the “**Notice**”) both dated April 24, 2026 in relation to, among other matters, the re-election of Directors.

Due to the Re-designation, ordinary resolution numbered 3 as set out in the Circular and the Notice will be revised as below:

3. To re-elect Mr. ZHANG Fei as an independent non-executive Director.

Furthermore, pursuant to Article 17.2 of the Articles of Association, the Board shall have power from time to time and at any time to appoint any person as a Director either to fill a casual vacancy or as an addition to the Board. Any Director so appointed shall hold office only until the first annual general meeting of the Company after his appointment and shall then be eligible for re-election at that meeting. The Nomination Committee has recommended to the Board on the re-election of Mr. Huang as an independent non-executive Director at the AGM, and the Board has accepted the aforesaid recommendation from the Nomination Committee and recommended Mr. Huang to be re-elected at the AGM. Therefore, a new ordinary resolution, numbered 5A, will be added to the agenda of the AGM, and the numbering of original resolutions will remain unchanged.

The proposed new ordinary resolution numbered 5A is as follows:

- 5A. To re-elect Mr. HUANG Jia as an independent non-executive Director.

The Company is controlled through weighted voting rights. Holders of Class B Shares present in person (in the case of a member being a corporation, by its duly authorized representative) or by proxy shall have one vote per Share. Holders of Class A Shares present in person (in the case of a member being a corporation, by its duly authorized representative) or by proxy shall have 10 votes per Share (i.e. resolutions numbered 1, 2, and 6 to 9 in the notice of the AGM), save for resolutions with respect to any Reserved Matters, in which case they shall have one vote per Share (i.e. resolutions numbered 3, 4, 5, 5A, 10 and 11, regarding the proposed re-election of independent non-executive Directors, the proposed re-appointment of auditor and the proposed adoption of the amended and restated Memorandum and Articles of Association). Holders of Class B Shares and Class A Shares shall at all times vote together as one class.

The Company will prepare and dispatch a supplementary circular and a new notice of the AGM.

New Proxy Form

A new proxy form (the “**New Proxy Form**”) will be prepared and dispatched to the Shareholders in due course. The New Proxy Form will also be available on the websites of the Stock Exchange and the Company.

A Shareholder who has duly completed and returned the proxy form enclosed with the Circular (the “**Original Proxy Form**”) should note that, the Original Proxy Form is no longer applicable to the AGM. Shareholders are requested to complete and return the New Proxy Form in accordance with the instructions printed thereon to the Company’s share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong, as soon as possible but in any event not less than 48 hours before the time appointed for holding the AGM (i.e. not later than 3:00 p.m. on Tuesday, June 23, 2026) or any adjournment thereof.

A Shareholder who has not yet lodged the Original Proxy Form with the Company's share registrar in Hong Kong is requested to lodge the New Proxy Form if he or she wishes to appoint proxy(ies) to attend the AGM on his or her behalf. In this case, the Original Proxy Form should not be lodged with the Company's share registrar in Hong Kong.

Save as the information as set out in this announcement, all information set out in the Circular and the Notice remains unchanged. Shareholders are reminded to read the Circular and the Notice, including its notes for details in relation to other resolutions which will be put forward as scheduled for consideration and approval at the AGM, eligibility for attending the AGM, proxy and other relevant matters.

DEFINITIONS

In this announcement, the following terms shall have the following meanings unless the context requires otherwise:

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| “AGM” | the annual general meeting of the Company to be held at T12, West Gate of Central Mobile Intelligence District (元中心), No. 16, Xi'erqi West Street, Haidian District, Beijing, the PRC on Thursday, June 25, 2026 at 3:00 p.m., or any adjournment thereof |
| “Articles of Association” | the articles of association of the Company, as amended from time to time |
| “Audit Committee” | the audit committee of the Board |
| “Board” | the board of Directors of the Company |
| “Class A Share(s)” | class A ordinary share(s) of the share capital of the Company with a par value of US\$0.0000053 each, conferring weighted voting rights in the Company such that a holder of a Class A Share is entitled to 10 votes per share on any resolution tabled at the Company's general meetings, save for resolutions with respect to any Reserved Matters, in which case they shall be entitled to one vote per share |
| “Class B Share(s)” | class B ordinary share(s) of the share capital of the Company with a par value of US\$0.0000053 each, conferring a holder of a Class B Share one vote per share on any resolution tabled at the Company's general meetings |
| “Company” | Kuaishou Technology (快手科技), a company incorporated in the Cayman Islands with limited liability on February 11, 2014, the Class B Shares of which are listed on the Stock Exchange |
| “Consolidated Affiliated Entities” | the entities that the Company controls through a set of contractual arrangements |
| “Corporate Governance Committee” | the corporate governance committee of the Board |
| “Director(s)” | the director(s) of the Company |

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| “Group” | the Company, its subsidiaries and its Consolidated Affiliated Entities, or where the context so requires, in respect of the period before the Company became the holding company of its present subsidiaries, the subsidiaries as if they were the subsidiaries of the Company at the time |
| “Hong Kong” | the Hong Kong Special Administrative Region of the PRC |
| “Listing Rules” | the Rules Governing the Listing of Securities on the Stock Exchange |
| “Nomination Committee” | the nomination committee of the Board |
| “Remuneration Committee” | the remuneration committee of the Board |
| “Reserved Matters” | those matters or resolutions with respect to which each Share is entitled to one vote at general meetings of the Company pursuant to the articles of association of the Company, being (i) any amendment to the memorandum of association of the Company (as amended from time to time) or articles of association of the Company, including the variation of the rights attached to any class of Shares, (ii) the appointment, election or removal of any independent non-executive Director, (iii) the appointment or removal of the Company’s auditors, and (iv) the voluntary liquidation or winding-up of the Company |
| “Share(s)” | the Class A Shares and/or Class B Shares in the share capital of the Company, as the context so requires |
| “Shareholder(s)” | holder(s) of the Shares |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |

By order of the Board
Kuaishou Technology
Mr. Cheng Yixiao
Chairman

Hong Kong, May 28, 2026

As at the date of this announcement, the Board comprises Mr. Cheng Yixiao and Mr. Su Hua as executive Directors; Mr. Li Zhaohui and Mr. Wang Huiwen as non-executive Directors; Mr. Zhang Fei, Mr. Ma Yin, Ms. Lu Rong and Mr. Huang Jia as independent non-executive Directors.