THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Zhejiang Galaxis Technology Group Co., Ltd., you should at once hand this circular and the proxy form to the purchaser or transferee or to the bank or stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

GALAXIS

Zhejiang Galaxis Technology Group Co., Ltd.

浙江凱樂士科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2729)

REPORT OF THE BOARD OF DIRECTORS FOR 2025
ANNUAL REPORT FOR 2025
DIRECTORS' EMOLUMENTS FOR 2025
RE-APPOINTMENT OF ACCOUNTING FIRM FOR 2026
GENERAL MANDATE FOR THE ISSUANCE OF H SHARES
GENERAL MANDATE FOR THE REPURCHASE OF H SHARES
AND
NOTICE OF THE 2025 ANNUAL SHAREHOLDERS' MEETING

The 2025 ASM will be held at 2:00 p.m. on Monday, June 22, 2026 at No. 1118, Chicheng Road, Daqiao Town, Nanhu District, Jiaxing City, Zhejiang Province, PRC.

The proxy form for use at the 2025 ASM is enclosed and also published on the website of the Stock Exchange (http://www.hkexnews.hk) and the website of the Company (http://www.galaxis-tech.com). If you intend to appoint a proxy to attend such meeting, you are reminded to complete and return the proxy form in accordance with the instructions printed thereon as soon as possible but in any event not less than 24 hours before the time fixed for holding such meeting (i.e. not later than 2:00 p.m. on Sunday, June 21, 2026) or any adjournment thereof. Completion and return of the proxy form will not preclude you from attending such meeting and voting in person if you so wish.

May 28, 2026

CONTENTS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"2025 ASM"	the 2025 annual Shareholders' meeting of the Company to be held at 2:00 p.m. on Monday, June 22, 2026 at No. 1118, Chicheng Road, Daqiao Town, Nanhu District, Jiaxing City, Zhejiang Province, PRC
"Articles of Association"	the articles of association of our Company adopted on June 4, 2025 with effect from the Listing Date, as amended from time to time
"associate(s)"	has the meaning ascribed to it under the Listing Rules
"Board" or "Board of Directors"	the board of directors of the Company
"China" or "PRC"	the People's Republic of China, unless otherwise stated, excludes Hong Kong, the Macau Special Administrative Region and Taiwan herein
"Company", "our Company" or "the Company"	Zhejiang Galaxis Technology Group Co., Ltd. (浙江凱樂士科技集團股份有限公司), a limited liability company established in the PRC on October 20, 2016, and converted into a joint stock company with limited liability on July 13, 2021, whose H Shares are listed on the Stock Exchange (stock code: 2729)
"Director(s)"	the director(s) of the Company
"Group", "our Group", "the Group", "we", "us" or "our"	the Company and its subsidiaries
"H Share(s)" or "Share(s)"	the ordinary share(s) in the share capital of our Company, with a nominal value of RMB1.00 each, which is/are traded in Hong Kong dollars, and listed on the Stock Exchange
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC

"Hong Kong dollars" or "HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Issue Mandate"	the general mandate granted to the Board to, independently or simultaneously, allot, issue and deal with the new H Shares that shall not exceed 20% of H Shares in issue (excluding any treasury Shares) as at the date of the passing of relevant resolution, and make corresponding amendments to the Articles of Association as it thinks fit for allotment, issuance of and dealing with such Shares
"Latest Practicable Date"	May 22, 2026, being the latest practicable date prior to the finalisation of this circular for ascertaining certain information contained herein
"Listing Date"	March 24, 2026, the date on which the H Shares were listed on the Main Board of the Stock Exchange
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"Repurchase Mandate"	the general mandate granted to the Board to, independently or simultaneously, repurchase H Shares that shall not exceed 10% of H Shares in issue (excluding any treasury Shares) as at the date of the passing of relevant resolution, and make corresponding amendments to the Articles of Association as it thinks fit for repurchasing and dealing with such Shares
"RMB"	Renminbi, the lawful currency of the PRC
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"Takeovers Code"	The Codes on Takeovers and Mergers and Share Buybacks of Hong Kong
"%"	per cent

Zhejiang Galaxis Technology Group Co., Ltd.
浙江凱樂士科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2729)

Executive Directors:
Dr. GU Chunguang *(Chairperson of the Board)*
Dr. YANG Yan
Mr. SHEN Lu
Dr. BAI Hongxing

Non-executive Directors:
Mr. SHEN Qi
Mr. LI Qiuyu

Independent non-executive Directors:
Dr. HU Jianqiang
Mr. MO Rong
Mr. LAU Hak Lap

Head office, registered office and principal place of business in the PRC:
No. 1118, Chicheng Road
Daqiao Town, Nanhu District
Jiaxing City
Zhejiang Province
PRC

Principal place of business in Hong Kong:
31/F, Tower Two
Times Square
1 Matheson Street
Causeway Bay
Hong Kong

May 28, 2026

To the Shareholders

Dear Sir or Madam

REPORT OF THE BOARD OF DIRECTORS FOR 2025
ANNUAL REPORT FOR 2025
DIRECTORS' EMOLUMENTS FOR 2025
RE-APPOINTMENT OF ACCOUNTING FIRM FOR 2026
GENERAL MANDATE FOR THE ISSUANCE OF H SHARES
GENERAL MANDATE FOR THE REPURCHASE OF H SHARES
AND
NOTICE OF THE 2025 ANNUAL SHAREHOLDERS' MEETING

INTRODUCTION

The purpose of this circular is to provide you with information reasonably necessary to enable you to make an informed decision on whether to vote for or against the resolutions to be proposed at the 2025 ASM as described below.

At the 2025 ASM, ordinary resolutions will be proposed to (i) consider and approve the report of the Board of Directors for 2025; (ii) consider and approve the annual report for 2025; (iii) consider and approve the Directors' emoluments for 2025; (iv) consider and approve the re-appointment of accounting firm for 2026, and special resolutions will be proposed to (i) consider and approve the Issue Mandate; and (ii) consider and approve the Repurchase Mandate.

REPORT OF THE BOARD OF DIRECTORS FOR 2025

An ordinary resolution will be proposed at the 2025 ASM to approve the report of the Board of Directors for 2025. Please refer to the report of the Board of Directors as set out in the Company's annual report for 2025 published on the websites of the Stock Exchange and the Company on April 27, 2026.

ANNUAL REPORT FOR 2025

An ordinary resolution will be proposed at the 2025 ASM to approve the annual report for 2025. Please refer to the Company's annual report for 2025 published on the websites of the Stock Exchange and the Company on April 27, 2026.

DIRECTORS' EMOLUMENTS FOR 2025

An ordinary resolution will be proposed at the 2025 ASM to approve the Directors' emoluments for 2025. Please refer to note 8 to the consolidated financial statements as set out in the Company's annual report for 2025 published on the websites of the Stock Exchange and the Company on April 27, 2026.

RE-APPOINTMENT OF ACCOUNTING FIRM FOR 2026

KPMG will retire as the auditor of the Company at the 2025 ASM and, being eligible, has offered itself for re-appointment.

Following the recommendation of the audit committee of the Board, the Board proposed to re-appoint KPMG as the auditor of the Company with a term expiring upon the conclusion of the next annual Shareholders' meeting of the Company, and proposed that the Board be authorised to fix its remuneration.

The annual audit fee for the year ending December 31, 2026 to be agreed with the auditor is estimated to be approximately RMB3,800,000 (pre-tax), an amount determined by the Board and the audit committee of the Board after taking into account market rates, scope of work and audit schedule. As KPMG is relatively familiar with the Company's finance and affairs, the Board considers that the estimated audit fee agreed upon with the auditor constitutes a fair and reasonable estimate made after due consideration, taking into account the facts and circumstances known as of the Latest Practicable Date. Furthermore, the engagement of KPMG to perform the audit and other related work for the Group for the year ending December 31, 2026 will be more efficient and is in the best interests of the Company and the Shareholders as a whole.

GENERAL MANDATE FOR THE ISSUANCE OF H SHARES

With a view to fully leveraging on the financing advantages of the capital market and seizing the financing window in the market, and by reference to market practices, it is proposed by the Board at the 2025 ASM to grant an Issue Mandate to the Board, by a special resolution, namely authorising the Board to separately or concurrently issue and allot additional H Shares not exceeding 20% of H Shares in issue (excluding any treasury Shares) on the date on which the resolution is approved at the 2025 ASM, within the scope of authorisation, and according to the market conditions and the needs of the Company. The additional H Shares include but not limited to H Shares, securities convertible to H Shares, and options, warrants or similar rights to subscribe for H Shares or such securities convertible to H Shares. The Company did not hold any treasury Shares as at the Latest Practicable Date.

The details of the authorisation are as follows:

(1) formulation and implementation of a specific issue plan specifying, among others, the class of additional H Shares proposed to be issued (hereafter including but not limited to H Shares, securities convertible to H Shares, and options, warrants or similar rights to subscribe for any H Shares or such securities convertible to H Shares), pricing method and/or issue price (including price range), the number to be issued, target subscribers and use of proceeds, and the determination of the issue timing and period, and otherwise;

(2) consideration and approval of matters in relation to the issue of additional H Shares, including but not limited to engagement of intermediaries, the application to relevant regulatory authorities for matters in relation to the issuance, reporting, trade and circulation and listing of the additional Shares, and signature of necessary agreements and legal instruments;

(3) going through relevant approval, filing and information disclosure procedures, in accordance with the requirements of the regulatory authorities and the place of listing of the Company;

(4) approving the Company to increase its registered capital upon the issue of the new H Shares, amend the relevant provisions of the Articles of Association in relation to the total share capital, the shareholding structure and otherwise, and go through the relevant domestic and overseas statutory registration and filing formalities; and

(5) determining other matters in relation to the above-mentioned issue of additional H Shares.

The validity period of the Issue Mandate commences on the date on which it is approved at the 2025 ASM and ends on the earlier of:

(1) the conclusion of the 2026 annual Shareholders' meeting of the Company; and

(2) the revocation or variation of the Issue Mandate by a resolution of the Company passed at any Shareholders' meeting.

If during the validity period of the Issue Mandate, the Company enters into an agreement or grants share options with regard to the issuance of additional H Shares which may be required to be performed or exercised after the expiry of the validity period, the Company may continue to complete the issuance of the additional Shares.

Under the Issue Mandate, the exercise of any power by the Board shall comply with the relevant provisions of the Listing Rules, the Articles of Association and the relevant laws and regulations of China.

GENERAL MANDATE FOR THE REPURCHASE OF H SHARES

In order to enable the Company to make full use of repurchase of H Shares as a means for adjusting the capital structure in line with the market conditions and the needs of the Company, and increase the net asset value and/or earnings per Share to protect the interests of investors, and by reference to market practices, it is proposed by the Board at the 2025 ASM to grant a Repurchase Mandate to the Board, by a special resolution, so as to repurchase H Shares not exceeding 10% of H Shares in issue (excluding any treasury Shares) on the date of the approval of the resolution at the 2025 ASM.

The details of the authorisation are as follows:

(1) formulation and implementation of a specific repurchase plan specifying repurchase purpose, repurchase pricing method and/or repurchase price (including price range), repurchase method, number to be repurchased, repurchase timing, repurchase period and other matters;

(2) consideration and approval of matters in relation to the repurchase, including but not limited to engagement of intermediaries, the application to relevant regulatory authorities for the repurchase, and signature of necessary agreements and legal instruments;

(3) going through relevant notification, publication, approval and information disclosure procedures, in accordance with the requirements of the regulatory authorities and the place of listing of the Company;

(4) approving the Company to, according to the actual situation: (a) cancel its H Shares and correspondingly reduce its registered capital upon the repurchase of H Shares, amend the relevant provisions of the Articles of Association in relation to the total share capital, the shareholding structure and otherwise, and go through the relevant domestic and overseas statutory registration and filing formalities; or (b) hold them as treasury Shares in accordance with the law and the Articles of Association;

(5) securing internal resources of the Company (which may include surplus reserves and retained earnings) for the repurchase in accordance with applicable laws and regulations of China, and the Articles of Association; and

(6) determining other matters in relation to the repurchase above.

The validity period of the Repurchase Mandate commences on the date on which it is approved at the 2025 ASM and ends on the earlier of:

(1) the conclusion of the 2026 annual Shareholders' meeting of the Company; and

(2) the revocation or variation of the Repurchase Mandate by a resolution of the Company passed at any Shareholders' meeting.

Under the Repurchase Mandate, the exercise of any power by the Board shall comply with the relevant provisions of the Listing Rules, the Articles of Association and the relevant laws and regulations of China.

If during the validity period of the Repurchase Mandate, the Company makes or enters into a repurchase proposal or agreement with regard to the repurchase of H Shares which may be required to be performed or conducted even after the expiry of the mandate, the Company may continue to complete the repurchase of such Shares.

The Listing Rules prescribe that the requisite information of the recommended repurchase of H Shares shall be provided for the Shareholders' consideration, so as to enable the Shareholders to make an informed decision on whether to vote for or against the relevant resolution on the repurchase of H Shares at the 2025 ASM. The explanatory statement containing such information is set out in Appendix I to this circular.

2025 ASM

The 2025 ASM will be held at 2:00 p.m. on Monday, June 22, 2026 at No. 1118, Chicheng Road, Daqiao Town, Nanhu District, Jiaxing City, Zhejiang Province, PRC. The notice convening the 2025 ASM is set out in pages 13 to 14 of this circular.

For determining the entitlement of the Shareholders to attend the 2025 ASM, the register of members will be closed from Tuesday, June 16, 2026 to Monday, June 22, 2026 (both days inclusive). Shareholders whose names appear on the register of members of the Company on Monday, June 22, 2026 are entitled to attend and vote at the 2025 ASM. Shareholders who wish to attend the 2025 ASM but have not registered the transfer documents should deposit the transfer documents together with the relevant share certificates at the H share registrar of the Company, Computershare Hong Kong Investor Services Limited (the address is Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong) by no later than 4:30 p.m. on Monday, June 15, 2026.

PROCEDURES FOR VOTING AT THE 2025 ASM

According to Rule 13.39(4) of the Listing Rules, the votes of Shareholders at the 2025 ASM will be taken by poll.

RECOMMENDATION

The Board is of the view that all the resolutions set out in the notice of the 2025 ASM for the consideration and approval of the Shareholders are in the interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends that Shareholders vote in favor of all the resolutions to be proposed at the 2025 ASM.

Yours faithfully
By order of the Board
Zhejiang Galaxis Technology Group Co., Ltd.
Dr. GU Chunguang
Chairperson of the Board, Executive Director
and Chief Executive Officer

This appendix serves as an explanatory statement, as required by Rule 10.06(1)(b) of the Listing Rules, to provide the requisite information for the Shareholders to consider the proposed repurchase of Shares.

1. DESCRIPTION AND NUMBER OF SHARES PROPOSED TO BE REPURCHASED

As at the Latest Practicable Date, the total number of H Shares issued by the Company was 427,883,729. If the repurchase is carried out in full, the H Shares to be repurchased shall not exceed 42,788,372 Shares. The exact number of H Shares to be repurchased shall be determined by the actual number of H Shares repurchased at the end of the repurchase period.

For the H Shares repurchased by the Company under the Repurchase Mandate, the Company may cancel such H Shares and/or hold them as treasury Shares subject to market conditions and the Company's capital management needs at the relevant time of the repurchases.

2. REASONS FOR REPURCHASE

In order to enable the Company to make full use of share repurchase as a means for adjusting the capital structure in line with the market conditions and the needs of the Company, the net asset value and/or earnings per Share may be increased under the principle protecting investors' interests.

The Board believes that neither this explanatory statement nor the proposed Repurchase Mandate has any unusual features, and the repurchase of Shares is in the interests of the Company and the Shareholders as a whole, and conducive to boosting investors' confidence.

3. SOURCE OF FUNDS

The Company shall, in accordance with the Articles of Association and the applicable PRC laws, regulations and statutes, legally set aside funds for purposes related to its internal resources (which may include surplus reserves and retained earnings) at the time of share repurchase.

4. IMPACT ON WORKING CAPITAL

The Board believes that the exercise of the Repurchase Mandate in full at any time during the proposed repurchase period would not cause a material adverse impact on the working capital or gearing ratio of the Company (as compared with the disclosures of the latest audited accounts set out in the Company's annual report for the year ended December 31, 2025). However, if the Company's working capital or assets and liabilities level would be materially and adversely affected as a result of the repurchase of H Shares, then the Board shall not propose the exercise of the Repurchase Mandate to that degree. The Board shall at an appropriate time consider the prevailing market conditions, and in the best interests of the Company and the Shareholders, determine on the number, price of H Shares to be repurchased and other terms.

5. PRESENT INTENTION OF DIRECTORS AND THEIR CLOSE ASSOCIATES

None of the Directors or, to the best of their knowledge having made all reasonable enquiries, their close associates (as defined in the Listing Rules), has any present intention to sell to the Company any of the H Shares according to the Repurchase Mandate if the relevant resolution is approved by the Shareholders.

6. UNDERTAKING OF THE BOARD

The Board will exercise the powers of the Company to repurchase H Shares pursuant to the Listing Rules and the applicable PRC laws and in accordance with the contents set out in the special resolution in the notice of the 2025 ASM.

7. EFFECT OF THE TAKEOVERS CODE

If the proportionate interest of a Shareholder (or a group of Shareholders acting in concert) in the voting rights of the Company increases as a result of the Board exercising the power of the Company to repurchase Shares pursuant to the Repurchase Mandate, such an increase will be treated as an acquisition of the voting rights pursuant to Rule 32 of the Takeovers Code. If such an increase results in the change in control, it could, under certain circumstances, result in an obligation to make a mandatory offer for H Shares in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, Dr. GU Chunguang, Dr. YANG Yan, Mr. SHEN Lu, Ms. MA Lan, Jiaxing Jiumai Investment Co., Ltd. (嘉興九麥投資有限公司), Jiaxing Huige Investment Partnership Enterprise (L.P.) (嘉興匯戈投資合夥企業(有限合夥)), Jiaxing Rongming Investment Partnership Enterprise (L.P.) (嘉興融銘投資合夥企業(有限合夥)), Jiaxing Gaile Investment Co., Ltd. (嘉興蓋勒投資有限公司), Jiaxing Yuxi Investment Partnership Enterprise (L.P.) (嘉興羽璽投資合夥企業(有限合夥)), Jiaxing Hexi Investment Partnership Enterprise (L.P.) (嘉興翮璽投資合夥企業(有限合夥)) and Jiaxing Yuxi Investment Partnership Enterprise (L.P.) (嘉興昱璽投資合夥企業(有限合夥)) (collectively, the "**Single Largest Group of Shareholders**") were collectively interested in 116,656,560 H Shares, representing approximately 27.26% of the total issued H Shares (excluding any treasury Shares). In the event that the Board exercises the Repurchase Mandate in full, assuming no further Shares are issued by the Company, the shareholding of the Single Largest Group of Shareholders will increase to approximately 30.29% of the total issued H Shares (excluding any treasury Shares). Such increase will give rise to an obligation on the part of the Single Largest Group of Shareholders to make a mandatory offer under the Takeovers Code. The Board has no present intention to repurchase the H Shares to the extent that will trigger the obligations under the Takeovers Code. As at the Latest Practicable Date, save as disclosed above, to the best knowledge and belief of the Board, the Board is not aware of any consequence which may arise under the Takeovers Code or any similarly applicable laws as a consequence of any repurchase of H Shares under the Repurchase Mandate.

8. SHARE REPURCHASE MADE BY THE COMPANY

No repurchase of H Shares has been made by the Company (whether on the Stock Exchange or otherwise) during the period from the Listing Date and up to the Latest Practicable Date.

9. CORE CONNECTED PERSON

No core connected persons (as defined in the Listing Rules) have notified the Company that they have a present intention to sell Shares to the Company, or have undertaken not to do so in the event that the repurchase of H Shares is approved by the Shareholders' meeting.

10. SHARE PRICES

The highest and lowest trading prices of each month at which the H Shares have been traded on the Stock Exchange since the Listing Date and up to the Latest Practicable Date are as follows:

Month	**Highest price per Share**	**Lowest price per Share**
	HK$	*HK$*
2026		
March (from the Listing Date)	34.98	28.10
April	43.00	28.24
May (up to the Latest Practicable Date)	37.96	30.48

GALAXIS

Zhejiang Galaxis Technology Group Co., Ltd.
浙江凱樂士科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2729)

NOTICE OF THE 2025 ANNUAL SHAREHOLDERS' MEETING

NOTICE IS HEREBY GIVEN THAT the 2025 annual Shareholders' meeting (the "**2025 ASM**") of Zhejiang Galaxis Technology Group Co., Ltd. (the "**Company**") will be held at 2:00 p.m. on Monday, June 22, 2026 at No. 1118, Chicheng Road, Daqiao Town, Nanhu District, Jiaxing City, Zhejiang Province, PRC to consider and, if thought fit, to pass the following resolutions. Unless the content otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the circular of the Company dated May 28, 2026:

ORDINARY RESOLUTIONS

1. To consider and approve the report of the Board of Directors for 2025.

2. To consider and approve the annual report for 2025.

3. To consider and approve the Directors' emoluments for 2025.

4. To consider and approve the re-appointment of accounting firm for 2026.

SPECIAL RESOLUTIONS

5. To consider and approve the general mandate for the issuance of H Shares.

6. To consider and approve the general mandate for the repurchase of H Shares.

By order of the Board
Zhejiang Galaxis Technology Group Co., Ltd.
Dr. GU Chunguang
Chairperson of the Board, Executive Director
and Chief Executive Officer

Hong Kong, May 28, 2026

Notes:

1. **CLOSURE OF REGISTER OF MEMBERS, ELIGIBILITY FOR ATTENDING THE 2025 ASM**

   Shareholders are advised that the register of members will be closed from Tuesday, June 16, 2026 to Monday, June 22, 2026 (both days inclusive). Shareholders whose names appear on the register of members of the Company on Monday, June 22, 2026 are entitled to attend and vote at the 2025 ASM. Shareholders who wish to attend the 2025 ASM but have not registered the transfer documents should deposit the transfer documents together with the relevant share certificates at the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, by no later than 4:30 p.m. on Monday, June 15, 2026.

2. **PROXY**

   Shareholders entitled to attend and vote at the 2025 ASM may appoint one or more proxies to attend and vote in their stand. A proxy need not be a Shareholder of the Company.

   The instrument appointing a proxy must be in writing under the hand of a Shareholder or his/her attorney duly authorised in writing. If the Shareholder is a corporate body, the proxy form must be either executed under its common seal or under the hand of its legal representative(s) or director(s) or duly authorised attorney(s). If the proxy form is signed by an attorney of the Shareholder, the power of attorney authorising that attorney to sign or other authorisation documents must be notarised.

   For Shareholders who intend to appoint a proxy to attend the 2025 ASM, the proxy form together with the power of attorney or other authorisation document (if any) must be lodged at the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong in person or by post not less than 24 hours before the time fixed for holding the 2025 ASM (i.e. before 2:00 p.m. on Sunday, June 21, 2026) or any adjournment thereof (as the case may be). Shareholders can still attend and vote in person at the 2025 ASM upon completion and return of the proxy form.

3. **PROCEDURES FOR VOTING AT THE 2025 ASM**

   According to Rule 13.39(4) of the Listing Rules, any vote of shareholders at the 2025 ASM must be taken by poll.

4. **OTHER BUSINESS**

   Shareholders (in person or by proxy) attending the 2025 ASM are responsible for their own transportation and accommodation expenses.

   Shareholders or their proxies attending the 2025 ASM shall produce their identity documents.

As at the date of this notice, the Board of Directors comprises: (i) Dr. GU Chunguang, Dr. YANG Yan, Mr. SHEN Lu and Dr. BAI Hongxing as executive Directors; (ii) Mr. SHEN Qi and Mr. LI Qiuyu as non-executive Directors; and (iii) Dr. HU Jianqiang, Mr. MO Rong and Mr. LAU Hak Lap as independent non-executive Directors.