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CROSSTEC Group Holdings Limited
易緯集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3893)

CONVERSION OF CONVERTIBLE BONDS

References are made to (i) the circular (the "**Circular**") of CROSSTEC Group Holdings Limited (the "**Company**") dated 8 August 2025 in relation to the issue of the CB; (ii) the announcement of the Company dated 22 September 2025 in relation to the completion of the issue of the CB; and (iii) the announcements of the Company dated 26 November 2025, 13 January 2026, 22 January 2026, 6 February 2026, 11 February 2026, 13 March 2026, 1 April 2026, 14 April 2026, 27 April 2026 and 11 May 2026 in relation to conversions of the CB. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Company received a conversion notice from MKI in respect of conversion of part of MKI CB in respect of the principal amount of HK$8,800,000 at the Conversion Price of HK$0.11 each. The conversion and the issue of relevant Conversion Shares of totaling 80,000,000 Shares were completed on 28 May 2026 (the "**28 May 2026 Conversion**").

After issue of such Conversion Shares and as at the date of this announcement, the number of issued shares of the Company has been increased to 846,624,000 Shares and the Conversion Shares represent approximately 10.44% of the issued share capital of the Company immediately before the allotment and issue of the Conversion Shares and approximately 9.45% of the issued share capital of the Company as enlarged by the allotment and issue of the Conversion Shares. MKI remains as the largest shareholder of the Company and owns 244,700,000 Shares, representing approximately 28.90% of the issued share capital of the Company as enlarged by the allotment and issue of the Conversion Shares as at the date of this announcement.

SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and after the 28 May 2026 Conversion and the issue of the Conversion Shares is set out below:

Shareholders	**Immediately before the 28 May 2026 Conversion and the issue of the Conversion Shares**		**Immediately after the 28 May 2026 Conversion and the issue of the Conversion Shares**	
	Number of Shares held	*Approx. % of total Shares in issue*	*Number of Shares held*	*Approx. % of total Shares in issue*
MKI	164,700,000	21.48%	244,700,000	28.90%
HIL	130,000,000	16.96%	130,000,000	15.36%
Other Public Shareholders	471,924,000	61.56%	471,924,000	55.74%
Total	766,624,000	100.00%	846,624,000	100.00%

By Order of the Board
CROSSTEC Group Holdings Limited
Wang Rong
Executive Director

Hong Kong, 28 May 2026

As at the date of this announcement, the Board comprises Mr. Wang Rong as an executive Director, and Ms. Lee Kwai Sheung, Mr. Tse Kwok Hing Henry and Mr. Ma Jian as independent non-executive Directors.