辽宁港口股份有限公司
LIAONING PORT CO., LTD.*

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 2880)

PROPOSED ELECTION AND RE-ELECTION OF DIRECTORS

The board of directors (the "**Board**") of Liaoning Port Co., Ltd.* (the "**Company**") hereby announces that with the imminent expiry of the term of the seventh session of the Board, the Board has resolved to propose the appointment of members of the eighth session of the Board pursuant to the relevant requirements of the Company Law of the People's Republic of China and Articles of Association of the Company, subject to the approval by the Company's shareholders (the "**Shareholders**") at the 2025 annual general meeting of the Company (the "**AGM**"). The incumbent directors of the Company (the "**Directors**") shall continue to perform their duties until the members of the new session of the Board have been elected by the Shareholders at the AGM. The term of each director proposed to be appointed will be three years commencing from the date of approval of the appointment by the Shareholders.

Following the review by the Nomination and Remuneration Committee of the Board, Dr. Li Guofeng has been nominated for re-election as the executive Director, Mr. Liu Bin, Mr. Yang Bing and Mr. Huang Zhenzhou have been nominated for re-election as the non-executive Directors, Ms. Cheng Chaoying and Mr. Chan Wai Hei have been nominated for re-election as the independent non-executive Directors, and Mr. Jiao Guangjun has been nominated for election as the independent non-executive Director, for the eighth session of the Board. Biographical details of the Directors candidates are set out in Appendix to this announcement.

During their term of service, no remuneration shall be paid by the Company to Dr. Li Guofeng, Mr. Liu Bin, Mr. Yang Bing and Mr. Huang Zhenzhou for their service as Directors. During their term of service, the Company shall pay remuneration to Ms. Cheng Chaoying, Mr. Jiao Guangjun and Mr. Chan Wai Hei of RMB200,000 per year (tax inclusive), RMB200,000 per year (tax inclusive) and RMB250,000 per year (tax inclusive), respectively.

Save as disclosed above, no other benefits or bonus shall be paid to the Directors in connection with their respective appointment as Directors.

Each candidate of the independent non-executive Directors has confirmed that (i) he/she complies with each of the relevant independent criteria as set out in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"); (ii) he/she has no past or present financial or other interests in the business of the Company or its subsidiaries, and does not have any connection with any of the Company's core connected persons (as defined under the Listing Rules); and (iii) there are no other factors that may affect his/her independence at the time of his/her nomination. The Board believes that each candidate of the independent non-executive Directors meets the independence guideline under Rule 3.13 of the Hong Kong Listing Rules.

Upon Mr. Jiao Guangjun's election as an independent non-executive Director taking effect at the AGM, Dr. Liu Chunyan will cease to be an independent non-executive Director of the Company due to the expiration of the term of service. Dr. Liu Chunyan has confirmed that he has no disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of the Stock Exchange and the Shareholders of the Company.

By Order of the Board
Liaoning Port Co., Ltd.*
QU Shaoyong and LEUNG Chi Kit
Joint Company Secretaries

Dalian City, Liaoning Province, the PRC
28 May 2026

As at the date of this announcement, the Board comprises:

Executive Director: LI Guofeng

Non-executive Directors: LIU Bin, HUANG Zhenzhou and YANG Bing

Employee Representative Director: ZHANG Hong

Independent Non-executive Directors: LIU Chunyan, CHENG Chaoying and CHAN Wai Hei

* *The Company is registered as a Non-Hong Kong company under Part XI of the previous Hong Kong Companies Ordinance (equivalent to Part 16 of the Hong Kong Companies Ordinance with effect from 3 March 2014) under the English name "Liaoning Port Co., Ltd.".*

* *For identification purposes only*

APPENDIX BIOGRAPHIES OF CANDIDATES FOR THE EIGHTH SESSION OF THE BOARD

EXECUTIVE DIRECTOR

Dr. Li Guofeng (李國鋒博士), born in 1974, a Chinese national, was the general manager of the research and development department, the general manager of the overseas business department, the general manager of the investment and development department and a deputy chief economist of China Merchants Holdings (International) Company Limited, a deputy director of the overseas business department and the director of the overseas department/international cooperation department of China Merchants Group Limited, the deputy secretary of the Party Committee, the general manager, and the chief operating officer (COO) of Liaoning Port Group Limited, and a non-executive Director of the Company. He is currently the secretary of the Party Committee, the chief executive officer (CEO) of Liaoning Port Group Limited, the chairman and executive Director of the Company. Dr. Li holds a bachelor's degree in Economics, a master's degree in Transportation Economics and a doctorate degree in World Economics from Nankai University.

NON-EXECUTIVE DIRECTORS

Mr. Liu Bin (劉彬先生), born in 1969, a Chinese national, held various positions including the deputy chief economist, the general manager of the administration department, the general manager of the human resources department, and the general manager of the supervision department of China Merchants Holdings (International) Company Limited; the deputy chief economist, the general manager of the human resources department, and the general manager of the supervision department of China Merchants Port Holdings Co., Ltd.; the chief executive officer (CEO) and the general manager of China Merchants Port (South China) Management Center; the chairman and the general manager of Shenzhen Chiwan Port Development Company Limited* (深圳赤灣港口發展有限公司); and a member of the party committee and a deputy general manager of China Merchants Port Group Co., Ltd. He currently serves as the deputy party secretary, the general manager, and the chief operating officer (COO) of Liaoning Port Group Limited, and a non-executive Director of the Company. Mr. Liu obtained his Bachelor of Laws (LL. B.) in Economic Law from Zhongnan University of Economics and Law, and later completed his part-time Executive Master of Business Administration (EMBA) program at Dalian University of Technology, where he was awarded a Master of Business Administration degree.

Mr. Yang Bing (楊兵先生), born in 1970, a Chinese national, was a deputy director of the planning and development department of Pangang Group Co., Ltd. (攀鋼集團有限公司), a deputy director of Vanadium and Titanium industry office, the director of Panzhihua branch of Anshan Steel Asset Management Centre (鞍鋼資產經營中心), and a deputy general manager and a deputy director of the industrial development department of Pangang Group Co., Ltd. Mr. Yang is currently the general manager of the industrial development department of Pangang Group Co., Ltd. and a non-executive Director of the Company. Mr. Yang obtained his bachelor's degree of engineering in metal pressure processing from the metallurgical department of East China Metallurgical Institute.

Mr. Huang Zhenzhou (黃鎮洲), born in 1978, a Chinese national, held various positions including the chief financial officer of Zhanjiang Port (Group) Co., Ltd. (湛江港(集團)股份有限公司), the assistant director of capital operation department of China Merchants Group Co., Ltd. (招商局集團有限公司), a member of the Party Committee and the chief financial officer of Liaoning Port Group Limited (遼寧港口集團有限公司), a member of the Party Committee and the chief financial officer of China Merchants Industry Group Co., Ltd. (招商局工業集團有限公司). He currently serves as a member of the Party Committee and the chief financial officer of China Merchants Port Group Co., Ltd. (招商局港口集團股份有限公司), and a member of the Party Committee and the chief financial officer of China Merchants Port Holdings Co., Ltd. (招商局港口控股有限公司), and a non-executive Director of the Company. Mr. Huang obtained a bachelor's degree in management from Xiamen University and a master's degree in engineering from Wuhan University of Technology.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Ms. Cheng Chaoying (程超英女士), born in 1958, a Chinese national, was a vice president of China Construction Bank Jilin Branch, a deputy secretary of the Party Committee and vice president of China Construction Bank Dalian Branch. Ms. Cheng is currently an independent non-executive Director of the Company. Ms. Cheng obtained a bachelor's degree in infrastructure finance and credit from Dongbei University of Finance & Economics.

Mr. Chan Wai Hei (陳維曦先生), born in 1957, a Chinese (Hong Kong) national, was a partner of Messrs. Li, Tang, Chen & Co., Certified Public Accountants (Practicing), and currently serves as a senior consultant of Roger K. C. Tou & Co. and he is a senior chartered accountant. Mr. Chan graduated from Hong Kong Shue Yan College majoring in accounting.

Mr. Jiao Guangjun (焦廣軍先生), born in 1966, a Chinese national, was the vice president of Qingdao Port Group Co., Ltd.* (青島港集團有限公司), the vice chairman and president of Qingdao Port International Co., Ltd., the deputy secretary of the Party Committee, vice chairman and president of Qingdao Port Group Co., Ltd.*, the chairman of Tianjin Port Holdings Co., Ltd., the deputy secretary of the Party Committee, a director and the president of Tianjin Port (Group) Co., Ltd.* (天津港(集團)有限公司). Mr. Jiao obtained a bachelor's degree in port machinery design and manufacturing from Wuhan University of Technology.

Save as disclosed above, as at the date of this announcement, each of the above candidates for Directors has confirmed that he/she (i) does not hold any other position with the Company or any of its subsidiaries; (ii) does not hold any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; and (iii) does not have any other major appointments and professional qualifications. Save as disclosed above, as at the date of this announcement, each of above candidates for Directors has confirmed that he/she does not have any relationship with any other Director, senior management, substantial or controlling Shareholders of the Company; nor does he/she hold any interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the Shareholders or the Stock Exchange.