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Morimatsu International Holdings Company Limited
森松國際控股有限公司
(Incorporated in Hong Kong with limited liability)
(the "**Company**")
(Stock Code: 2155)

CONNECTED TRANSACTION IN RELATION TO PRODUCT PROCUREMENT CONTRACT

PRODUCT PROCUREMENT CONTRACT

On 28 May 2026 (after trading hours), Morimatsu Hi-Purity (as the seller), a subsidiary of the Company, entered into the Product Procurement Contract with Senyart Electronic Technology (as the purchaser), pursuant to which Senyart Electronic Technology agreed to purchase and Morimatsu Hi-Purity agreed to sell the Slurry Production System, at a total consideration of RMB12,000,000 (inclusive of tax).

LISTING RULES IMPLICATIONS

As at the date of this announcement, Senyart Electronic Technology is a subsidiary of Morimatsu Chemical, and Morimatsu Chemical is a subsidiary of Morimatsu Seiki, which in turn is a wholly-owned subsidiary of Morimatsu Holdings, the controlling Shareholder of the Company. Pursuant to Chapter 14A of the Listing Rules, Senyart Electronic Technology is a connected person of the Company, and the entering into of the Product Procurement Contract constitutes a connected transaction of the Company.

As one or more of the applicable percentage ratio(s) in respect of the transactions contemplated under the Product Procurement Contract is/are more than 0.1% but less than 5%, the Product Procurement Contract is subject to the reporting and announcement requirements, but is exempt from the circular (including independent financial advice) and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

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The principal terms of the Product Procurement Contract are summarized below:

Date:	28 May 2026 (after trading hours)
Parties:	(i) Senyart Electronic Technology (as the purchaser) (ii) Morimatsu Hi-Purity (as the seller)
Subject matter:	Slurry Production System (comprising two separate parts, namely System-1 and System-2)
Delivery date:	System-1: before 30 September 2026; and System-2: before 30 September 2027
Consideration:	The total price under the Product Procurement Contract is RMB12,000,000 (inclusive of tax), of which RMB10,000,000 (inclusive of tax) is attributable to System-1 and RMB2,000,000 (inclusive of tax) is attributable to System-2.
For System-1:	
Prepayment:	40% of the System-1 price, i.e. RMB4,000,000, to be paid within 7 working days after the Product Procurement Contract becomes effective.
Progress Payment:	30% of the System-1 price, i.e. RMB3,000,000, to be paid within 7 working days after Morimatsu Hi-Purity has prepared the major raw materials for the System-1, submitted the relevant supporting documents to Senyart Electronic Technology, and such documents are confirmed as correct by Senyart Electronic Technology.

Delivery/Acceptance Payment:	25% of the System-1 price, i.e. RMB2,500,000, to be paid within one month after delivery, commissioning and installation of the System-1 and its acceptance inspection passed by Senyart Electronic Technology, and Morimatsu Hi-Purity has provided the full special VAT invoice, quality assurance certificate and other documents required by Senyart Electronic Technology.
Warranty Payment:	5% of the System-1 price, i.e. RMB500,000, to be paid upon expiry of the warranty period and confirmation that no quality issues arise with the System-1.

For System-2:

Prepayment:	25% of the System-2 price, i.e. RMB500,000, to be paid within 7 working days after the Product Procurement Contract becomes effective.
Progress Payment:	40% of the System-2 price, i.e. RMB800,000, to be paid within 7 working days after Morimatsu Hi-Purity has prepared the major raw materials for the System-2, submitted the relevant supporting documents to Senyart Electronic Technology, and such documents are confirmed as correct by Senyart Electronic Technology.
Delivery/Acceptance Payment:	30% of the System-2 price, i.e. RMB600,000, to be paid within one month after delivery, commissioning and installation of the System-2 and its acceptance inspection passed by Senyart Electronic Technology, and Morimatsu Hi-Purity has provided the full special VAT invoice, quality assurance certificate and other documents required by Senyart Electronic Technology.
Warranty Payment:	5% of the System-2 price, i.e. RMB100,000, to be paid upon expiry of the warranty period and confirmation that no quality issues arise with the System-2.

Warranty Period:	12 months after the date of the delivery, commissioning and installation of the Slurry Production System and subject to acceptance inspection passed by Senyart Electronic Technology. The warranty periods for the System-1 and the System-2 shall be calculated separately.

REASONS AND BENEFITS OF ENTERING INTO THE PRODUCT PROCUREMENT CONTRACT

Slurry (also known as polishing liquid) is a core electronic chemical used in the CMP (Chemical-Mechanical Polishing) process of semiconductor manufacturing for the precision planarization of wafer surfaces. The Slurry Production System under the Product Procurement Contract provided by Morimatsu Hi-Purity refers to the key system for the production of slurry. The entering into the Product Procurement Contract will generate additional revenue and profits for the Group, enable the Group to accumulate manufacturing experience in slurry production systems and enhance the Group's market competitiveness.

The consideration is determined by the cost-plus pricing method, having regard to customer requirements and current market conditions, after arm's length negotiations between the parties. The Product Procurement Contract is on normal commercial terms, after arm's length negotiations between the parties with reference to the prevailing market terms and conditions.

In light of the above, the Directors (including the independent non-executive Directors) are of the view that entering into the Product Procurement Contract and the terms thereof are on normal commercial terms or better, are fair and reasonable, and are in the interests of the Group and the Shareholders as a whole.

INFORMATION ABOUT THE PARTIES

Morimatsu Hi-Purity is a company incorporated in the PRC with limited liability, and an indirect non-wholly owned subsidiary of the Company. Morimatsu Hi-Purity provides core equipment, process systems (such as process modules) and total solutions (such as modular industrial equipment) for downstream industries/fields including semiconductor-grade wet electronic chemicals, photoresist blending and filling, electronic specialty gases, etc., and provides related services.

Senyart Electronic Technology is a company incorporated in the PRC with limited liability, and is principally engaged in the research and development, manufacturing, sales and related technical services of special electronic materials.

LISTING RULES IMPLICATIONS

As at the date of this announcement, Senyart Electronic Technology is a subsidiary of Morimatsu Chemical, and Morimatsu Chemical is a subsidiary of Morimatsu Seiki, which in turn is a wholly-owned subsidiary of Morimatsu Holdings, the controlling Shareholder of the Company. Pursuant to Chapter 14A of the Listing Rules, Senyart Electronic Technology is a connected person of the Company, and the entering into of the Product Procurement Contract constitutes a connected transaction of the Company.

As one or more of the applicable percentage ratio(s) in respect of the transactions contemplated under the Product Procurement Contract is/are more than 0.1% but less than 5%, the Product Procurement Contract is subject to the reporting and announcement requirements, but is exempt from the circular (including independent financial advice) and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

Senyart Electronic Technology is a subsidiary of Morimatsu Chemical, and Morimatsu Chemical is a subsidiary of Morimatsu Seiki, which in turn is a wholly-owned subsidiary of Morimatsu Holdings, the controlling Shareholder of the Company. Morimatsu Holdings is wholly-owned by Mr. Matsuhisa Terumoto, a non-executive Director. Mr. Matsuhisa Terumoto is therefore considered to have a material interest in the transactions contemplated under the Product Procurement Contract and has abstained from voting on the Board resolution(s) in respect of the Product Procurement Contract. Save as disclosed above, none of the Directors has a material interest in the transactions contemplated under the Product Procurement Contract.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

"associate(s)"	shall have the meaning ascribed to it in the Listing Rules
"Board"	the board of Directors
"Company"	Morimatsu International Holdings Company Limited, a company incorporated in Hong Kong with limited liability, with its shares listed on the Stock Exchange
"connected person(s)"	shall have the meaning ascribed to it in the Listing Rules
"controlling shareholder(s)"	shall have the meaning ascribed to it in the Listing Rules
"Director(s)"	director(s) of the Company
"Group"	the Company and its subsidiaries
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Morimatsu Chemical"	Shanghai Morimatsu Chemical Equipment Co., Ltd. (上海森松化工成套裝備有限公司), a company incorporated in the PRC with limited liability and a subsidiary of Morimatsu Seiki
"Morimatsu Hi-Purity"	Shanghai Morimatsu Hi-Purity Neo-Tech Co., Ltd. (上海森松皓純新材料科技有限公司), a limited liability company established in the PRC and an indirect subsidiary of the Company, in which the Company indirectly holds 88% of the equity through its direct wholly-owned subsidiary, Morimatsu (China) Investments Co., Ltd.

"Morimatsu Holdings"	Morimatsu Holdings Co., Ltd. (森松ホールディングス株式會社), formerly known as Morimatsu Industry Co., Ltd. (森松工業株式會社), a company incorporated in Japan with limited liability, and one of the controlling Shareholders of the Company
"Morimatsu Seiki"	Shanghai Morimatsu Seiki Co., Ltd. (上海森松精機有限公司), a company incorporated in the PRC with limited liability and wholly-owned by Morimatsu Holdings
"PRC"	the People's Republic of China, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region and Taiwan
"Product Procurement Contract"	the product procurement contract dated 28 May 2026 entered into between Senyart Electronic Technology and Morimatsu Hi-Purity
"RMB"	Renminbi, the lawful currency of the PRC
"Senyart Electronic Technology "	Shanghai Senyart Electronic Technology Co., Ltd.* (上海森研藝新電子科技有限公司), a company incorporated in the PRC with limited liability and a subsidiary of Morimatsu Chemical
"Shareholders"	shareholders of the Company
"Slurry Production System"	the slurry production system, being the subject matter of the Product Procurement Contract, comprising of System-1 and System-2
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	shall have the meaning ascribed to it in the Listing Rules
"System-1"	the first part of the Slurry Production System under the Product Procurement Contract

"System-2"	the second part of the Slurry Production System under the Product Procurement Contract
"%"	per cent

* *For identification only*

By order of the Board
Morimatsu International Holdings Company Limited
Nishimatsu Koei
Chief executive officer and executive Director

Hong Kong, 28 May 2026

As at the date of this announcement, the executive Directors are Mr. Nishimatsu Koei, Mr. Hirazawa Jungo, Mr. Tang Weihua, Mr. Sheng Ye and Mr. Kawashima Hirotaka; the non-executive Director is Mr. Matsuhisa Terumoto; and the independent non-executive Directors are Ms. Chan Yuen Sau Kelly, Mr. Yu Jianguo and Mr. Kuraishi Hideaki.