Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this notice.

Red Star Macalline Group Corporation Ltd.
紅星美凱龍家居集團股份有限公司

(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1528)

NOTICE OF THE 2025 AGM

NOTICE IS HEREBY GIVEN that the 2025 annual general meeting (the "**AGM**") of Red Star Macalline Group Corporation Ltd. (the "**Company**") will be held at 2:30 p.m. on Monday, 22 June 2026 at Conference Center, 3/F, South Building, Block B, Macalline Global Center, Lane 1466, Shenchang Road, Minhang District, Shanghai, the People's Republic of China (the "**PRC**") for the purpose of considering, and if thought fit, passing the following resolutions:

ORDINARY RESOLUTIONS

To consider and approve:

1. The work report of the Board of the Company for 2025;

2. The profit distribution plan of the Company for 2025;

3. The resolution concerning the formulation of the Remuneration Management System for Directors and Senior Management of Red Star Macalline Group Corporation Ltd.;

4. The resolution concerning the confirmation of the remuneration of Directors of the Company for 2025 and the remuneration plan for 2026;

5. The resolution concerning the re-appointment of the auditor for the financial report and the internal control auditor of the Company for 2026.

6. The resolution regarding the Company's application for borrowings and continuing connected transactions with its substantial shareholders (including approval of the Loan Framework Agreement, the transactions thereunder and the annual caps).

By order of the Board
Red Star Macalline Group Corporation Ltd.
CAO Shu
Secretary of the Board and Joint Company Secretary

Shanghai, the PRC
29 May 2026

Notes:

1. Unless the context otherwise stated, capitalised terms used in this notice shall have the same meanings as those defined in the circular of the Company dated 29 May 2026 (the "**Circular**"). Details of the resolutions are set forth in the Circular.

2. For the purpose of holding the AGM, the register of members of H shares of the Company will be closed from Tuesday, 16 June 2026 to Monday, 22 June 2026 (both dates inclusive), during which period no transfer of H shares will be registered. In order for H share shareholders to be qualified to attend and vote at the AGM, all transfer documents accompanied by the relevant share certificates must be lodged with the H share registrar of the Company, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Monday, 15 June 2026 for registration. Shareholders whose names appear on the register of members of the Company on Tuesday, 16 June 2026 are entitled to attend and vote at the AGM.

3. Shareholders who are entitled to attend and vote at the AGM may appoint one or more proxies to attend and vote on their behalf. A proxy need not be a shareholder of the Company.

4. The instrument appointing a proxy must be in writing under the hand of a shareholder or his/her attorney duly authorized in writing. If the shareholder is a legal person, that instrument must be executed either under its seal or under the hand of its director or other attorney duly authorized to sign the same on its behalf.

5. In order to be valid, the proxy form must be deposited, for H share shareholders of the Company, to the H share registrar of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time for holding the AGM. If the proxy form is signed by a person under a power of attorney or other authority, a notarized copy of that power of attorney or other authority shall be deposited at the same time as mentioned in the proxy form. Completion and return of the proxy form will not preclude shareholders of the Company from attending and voting in person at the AGM or any adjourned meetings should they so wish.

6. Shareholders shall produce their identification documents and supporting documents in respect of the shares of the Company held when attending the AGM. If corporate shareholders appoint authorized representative to attend the AGM, the authorized representative shall produce his/her identification documents and a notarized copy of the relevant authorization instrument signed by the board of directors or other authorized parties of the corporate shareholders or other notarized documents allowed by the Company. Proxies shall produce their identification documents and the proxy form signed by the shareholders or their attorney when attending the AGM.

7. The AGM is expected to take for less than half a day. Shareholders attending the AGM shall be responsible for their own travel and accommodation expenses.

8. All voting at the AGM will be conducted by poll.

9. Conference contact information

   Contact address: Securities Affairs Department, 8th Floor, North Building, Block B, Macalline Global Center, Lane 1466, Shenchang Road, Minhang District, Shanghai
   Postal code: 201106
   Contact person: Cao Shu
   Tel: (8621) 52820220
   Fax: (8621) 52820272

As at the date of this notice, the executive Directors of the Company are LI Yupeng, SHI Yaofeng and YANG Yingwu; the non-executive Directors are YE Yanliu, ZOU Shaorong, CHE Jianxing and XU Guofeng; the independent non-executive Directors are XUE Wei, HUANG Jianzhong, CHEN Shanang, WONG Chi Wai and CAI Qinghui; and the employee Director is ZHENG Jianjie.