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LUEN THAI HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 311)

APPOINTMENT AND RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

Reference is made to the circular (“**Circular**”) and the notice of annual general meeting of Luen Thai Holdings Limited (the “**Company**”) both dated 23 April 2026. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Company announces that, at the AGM held on 28 May 2026, Mr. Luo Guihua (“**Mr. Luo**”) was elected as an independent non-executive Director, and his appointment took effect from the conclusion of the AGM.

The biographical details of Mr. Luo are set out below:

Mr. Luo, aged 60, obtained the doctoral degree of Philosophy from University of South Carolina in 2025, master degree in engineering from East China University of Science and Technology in 1990 and his degree in master of business administration through the Executive MBA programme of China Europe International Business School in 2008. He also holds the qualification as a senior engineer.

Mr. Luo has more than 28 years of practical experience in information technology, international trade, port and shipping logistics, and port digitalization. He is well-versed in corporate strategy, product and technology innovation, and organizational capability development. He is currently chairman of Shanghai Metinform System Co., Ltd., and concurrently serves as vice president of the Science and Technology Application Branch

of the China Association of Port-of-Entry, vice president of the Shanghai International Trade Society, vice president of the Shanghai Free Trade Zone Association, and vice president of the Shanghai Cross-Border E-Commerce Association.

Mr. Luo has founded and operated multiple port and shipping logistics information platforms, including “Shipping Business Network”, “ETC Network”, “Shanghai Electronic Port”, “Trade Cloud”, and “Smart Trade Cloud”. He has long participated in government research projects and industry consulting work, and has deep insights into the digitalization and intelligent application of international trade and port operations.

Mr. Luo is currently an independent non-executive director of South Manganese Investment Limited (stock code: 1091), a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Luo was also served as an independent director of two companies listed on the Shenzhen Stock Exchange — Shanghai Yanhua Smartech Group Co., Ltd. (stock code: 002178) from 2012 to 2018 and Jiangsu Feiliks International Logistics Inc. (stock code: 300240) from 2014 to 2015.

Save as disclosed above, as at the date of this announcement, Mr. Luo does not at present, and did not in the past three years, hold any directorship in any other listed public companies the securities of which are listed on any securities market in Hong Kong or overseas or any other position with the Company or any other members of the Group.

As at the date of this announcement, Mr. Luo does not have any interest in the shares of the Company and its associated corporations within the meaning of Part XV of the SFO and save as disclosed above, does not have any relationship with any other Directors, senior management or any substantial or controlling Shareholders of the Company.

Mr. Luo has entered into a letter of appointment with the Company for an initial term of three years commencing from 28 May 2026, subject to early termination by either party by giving at least three months’ prior notice in writing, or by the Company upon occurrence of events specified in the appointment letter. Upon the appointment of Mr. Luo as an INED, he will be entitled to receive a director’s fee of HK\$240,000 per annum, which was determined by the Board taking into account the director’s duties and responsibilities, and are subject to review from time to time and proration for any incomplete year of service. Mr. Luo will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with Articles of Association and the Listing Rules.

Mr. Luo has confirmed (i) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that he does not have any past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, there are no other matters concerning Mr. Luo that need to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules. The Board is not aware of any other matters which need to be brought to the attention of the Shareholders.

The Board would also like to take this opportunity to extend its warmest welcome to Mr. Luo to join the Board.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

As mentioned in the Circular, Mr. Lee Cheuk Yin, Dannis (“**Mr. Lee**”) has decided not to offer himself for re-election as Director at the AGM as he would like to devote more time to his other endeavours.

The Board announces that, immediately after the conclusion of the AGM held on 28 May 2026, Mr. Lee retired from his office as an INED.

Mr. Lee has confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Lee for his valuable contributions and support to both the Board and the Company during his tenure of office.

CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

The Board further announces the following changes in the composition of the following Board Committees of the Company with effect from the conclusion of the AGM:

- (i) Mr. Lee ceased to be the chairman of the audit committee of the Company and a member of each of the remuneration committee and the nomination committee of the Company;
- (ii) Mr. Luo has been appointed as a member of each of the audit committee, the remuneration committee and the nomination committee of the Company; and
- (iii) Ms. Shi Min has been appointed as the chairman of the audit committee of the Company.

Following the changes disclosed above, an updated list of Directors and their role and function including the composition of each of the committees of the Board will be made available on the websites of the Stock Exchange and the Company in due course.

By order of the Board
Luen Thai Holdings Limited
Chan Hiu Leong
Company Secretary

Hong Kong, 28 May 2026

As at the date of this announcement, the Board comprises Mr. Wang Weimin, Dr. Tan Siu Lin, Mr. Tan Cho Lung, Raymond, Mr. Zhang Min and Mr. Jin Xin as executive Directors; Ms. Fok Yue San, Sandy as non-executive Director; Mr. Chan Henry, Ms. Shi Min and Mr. Luo Guihua as independent non-executive Directors.