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CHINA WANTIAN HOLDINGS LIMITED
中國萬天控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1854)

VOLUNTARY ANNOUNCEMENT
STRATEGIC COOPERATION FRAMEWORK AGREEMENT

This announcement is made by China Wantian Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to keep shareholders of the Company and potential investors informed of the latest business plan and development of the Group.

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that on 28 May 2026, Shenzhen Wantian Environmental Development Company Limited* (深圳萬天環保發展有限公司) ("**Wantian Environmental Development**"), an indirect wholly-owned subsidiary of the Company, entered into a strategic cooperation framework agreement (the "**Framework Agreement**") with Zhongshan Santa Fe Enterprise Investment Company Limited* (中山聖德芬企業投資有限公司) ("**Zhongshan Santa Fe Enterprise Investment**") in relation to, among others, the proposed strategic cooperation and the proposed formation of a joint venture entity. Such cooperation is intended to jointly open up the market for green air purification systems and related biotechnology products in the People's Republic of China (the "**PRC**"). The Framework Agreement sets out the preliminary cooperation framework between the parties.

THE FRAMEWORK AGREEMENT

The salient terms of the Framework Agreement are set out below:

Date:	28 May 2026
Parties:	(i) Wantian Environmental Development (ii) Zhongshan Santa Fe Enterprise Investment
Subject matter:	Wantian Environmental Development and Zhongshan Santa Fe Enterprise Investment intend to jointly develop and launch green air purification products under a new proprietary brand created by the proposed joint venture as well as open up the market for green air purification systems and related biotechnology products in the PRC.
Proposed joint venture:	The parties plan to implement the proposed strategic cooperation via the formation of a joint venture entity in the PRC. The details of the formation and future operation of the proposed joint venture, including capital contribution, division of responsibilities, governance arrangements and project execution schedules, are subject to further negotiations following the signing of the Framework Agreement and the execution of a formal joint venture agreement.
Shareholding and capital contribution:	The proposed joint venture is expected to be owned as to 70% by Wantian Environmental Development and 30% by Zhongshan Santa Fe Enterprise Investment. Any capital injections are to be contributed by both parties in proportion to their respective equity interest in the proposed joint venture.
Scope of business:	Subject to further discussions between the parties, the business scope of the proposed joint venture is expected to include, among others, provision of green air purification products and technical solutions in the PRC market.

As at the date of this announcement, the proposed joint venture has not yet been formed and no formal joint venture agreement has been entered into by the parties.

INFORMATION ON THE PARTIES

The Company is a company incorporated in the Cayman Islands with limited liability and is an investment holding company which, through its subsidiaries, is principally engaged in (i) food supply; (ii) catering; and (iii) environmental protection and technology. Wantian Environmental Development is an indirect wholly-owned subsidiary of the Company established in the PRC with limited liability.

Zhongshan Santa Fe Enterprise Investment is a company established in the PRC with limited liability, which is wholly owned by Mr. Ju Jianxiong (具建雄) ("**Mr. Ju**"). Mr. Ju is also one of the ultimate beneficial owners of Zhongshan Santa Fe Environmental Protection Technology Co., Ltd.* (中山聖菲環保科技有限公司) ("**Zhongshan Santa Fe**"), a company established in the PRC. Zhongshan Santa Fe is principally engaged in the air purification business, comprising research and development, production and sales of air purification systems and it possesses mature manufacturing technology for air purification products, patented formulas and stable supply chains.

To the best of the Board's knowledge, information and belief, having made all reasonable enquiries, Zhongshan Santa Fe Enterprise Investment, Zhongshan Santa Fe and Mr. Ju are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

REASONS FOR AND BENEFITS OF ENTERING INTO THE FRAMEWORK AGREEMENT

The Group has been engaged in the environmental protection and technology sector since 2023, which has been taking up a relatively small share in its business portfolio. Given the continuously increasing awareness of healthy living of the general public in the PRC, the Group recognised a growing development potential in this aspect. After careful consideration, the Group decided to strengthen its development in the environmental protection and technology sector. The Board believes that the establishment of a strategic partnership and the formation of the proposed joint venture is a viable business model that suits the Group's business plan in developing and exploring opportunities in the environmental protection and technology sector.

The Framework Agreement allows both parties to enjoy mutual benefits and at the same time share risks. The proposed cooperation combines the superior technical capabilities and strengths in the research and development of green air purification systems from Zhongshan Santa Fe Enterprise Investment and Mr. Ju and the Group's brand reputation, established sales networks and broad customer base in the PRC. Through this proposed cooperation, the parties intend to develop and launch green air purification products under a new proprietary brand created by the proposed joint venture as well as open up the market for green air purification systems in the PRC.

The Board believes that the strategic cooperation under the Framework Agreement provides the Group with an opportunity to enhance the performance of its environmental protection and technology sector. Hence, the Board considers that the entering into of the Framework Agreement is in line with the Group's long-term business strategy and is in the interests of the Company and its shareholders as a whole.

The Board wishes to emphasise that the Framework Agreement only sets out the preliminary cooperation intentions of the parties thereto, and is, hence, subject to further formal agreement(s) and/or arrangements. The Company will make further announcement(s) as and when appropriate in compliance with the Rules Governing the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Wantian Holdings Limited
Hooy Kok Wai
Chairman and Executive Director

Hong Kong, 28 May 2026

As at the date of this announcement, the Board comprises Dr. Hooy Kok Wai and Mr. Zhong Xueyong as executive Directors; and Ms. Chan Sze Man, Mr. Lam Chi Wing and Mr. Hui Chun Kin Norman as independent non-executive Directors.

* *For identification purposes only*