

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

萬 華 媒 體
ONEMEDIAGROUP
One Media Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 426)

**ANNOUNCEMENT OF FINAL RESULTS
FOR THE YEAR ENDED 31ST MARCH 2026**

The directors (the “Directors”) of One Media Group Limited (the “Company”) announce the consolidated final results of the Company and its subsidiaries (the “Group”) for the year ended 31st March 2026 as follows:

CONSOLIDATED INCOME STATEMENT

Year ended 31st March

	<i>Note</i>	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Turnover	3	32,774	32,314
Cost of goods sold		(32,104)	(31,828)
Gross profit		670	486
Other income	4	292	381
Selling and distribution expenses		(8,659)	(7,361)
Administrative expenses		(15,514)	(15,231)
Operating loss		(23,211)	(21,725)
Finance costs	6	(3,744)	(3,928)
Share of net loss of a joint venture accounted for using the equity method		(164)	(164)
Loss before income tax		(27,119)	(25,817)
Income tax expense	7	(16)	(14)
Loss for the year		(27,135)	(25,831)
(Loss)/profit attributable to:			
— Owners of the Company		(27,141)	(25,831)
— Non-controlling interests		6	—
		(27,135)	(25,831)
Loss per share attributable to owners of the Company for the year (expressed in HK cents per share)			
Basic and diluted	8	(6.8)	(6.4)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Year ended 31st March

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Loss for the year	(27,135)	(25,831)
Other comprehensive (loss)/income:		
<i>Item that may be reclassified subsequently to profit or loss</i>		
Currency translation differences	(20)	(4)
<i>Items that will not be reclassified to profit or loss</i>		
Fair value changes on financial asset at fair value through other comprehensive income	14,424	(120)
Actuarial gain/(loss) on long service payment obligations	138	(217)
Total comprehensive loss for the year	(12,593)	(26,172)
Total comprehensive loss for the year attributable to:		
— Owners of the Company	(12,599)	(26,172)
— Non-controlling interests	6	—
	(12,593)	(26,172)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31st March

	<i>Note</i>	2026	2025
		HK\$'000	HK\$'000
ASSETS			
Non-current assets			
Property, plant and equipment		117	139
Intangible assets		–	–
Right-of-use assets		–	–
Financial asset at fair value through other comprehensive income	<i>10</i>	–	4,380
Investment accounted for using the equity method	<i>11</i>	<u>162</u>	<u>76</u>
Total non-current assets		<u>279</u>	<u>4,595</u>
Current assets			
Inventories		57	67
Prepayments, trade and other receivables	<i>12</i>	3,704	4,237
Amount due from a fellow subsidiary	<i>12</i>	1	1
Income tax recoverable		–	9
Cash and cash equivalents		<u>25,678</u>	<u>28,948</u>
Total current assets		<u>29,440</u>	<u>33,262</u>
Total assets		<u>29,719</u>	<u>37,857</u>
EQUITY/(DEFICIT)			
Equity attributable to owners of the Company			
Share capital		401	401
Share premium		457,543	457,543
Other reserves		(324,690)	(334,828)
Accumulated losses		<u>(221,185)</u>	<u>(198,448)</u>
		(87,931)	(75,332)
Non-controlling interests		<u>46</u>	<u>–</u>
Total deficit		<u>(87,885)</u>	<u>(75,332)</u>

	<i>Note</i>	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
LIABILITIES			
Non-current liabilities			
Long service payment obligations		2,265	2,129
Lease liabilities		151	227
Loan from a fellow subsidiary	<i>14</i>	98,000	98,000
		<hr/>	<hr/>
Total non-current liabilities		100,416	100,356
		<hr style="border-top: 1px dashed black;"/>	<hr style="border-top: 1px dashed black;"/>
Current liabilities			
Trade and other payables	<i>13</i>	3,853	3,951
Contract liabilities		1,486	2,865
Amounts due to fellow subsidiaries	<i>13</i>	11,772	5,944
Lease liabilities		77	73
		<hr/>	<hr/>
Total current liabilities		17,188	12,833
		<hr style="border-top: 1px dashed black;"/>	<hr style="border-top: 1px dashed black;"/>
Total liabilities		117,604	113,189
		<hr style="border-top: 1px dashed black;"/>	<hr style="border-top: 1px dashed black;"/>
Total equity and liabilities		29,719	37,857
		<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1 GENERAL INFORMATION

The Company was incorporated in the Cayman Islands on 11th March 2005 as an exempted company with limited liability under the Companies Law of the Cayman Islands. The address of its registered office is Windward 3, Regatta Office Park, P.O. Box 1350, KY1-1108, Grand Cayman, Cayman Islands.

The Company is an investment holding company. The Company and its subsidiaries (collectively “the Group”) are principally engaged in media business in Hong Kong and Taiwan, including but not limited to magazine publishing and digital media business.

These consolidated financial statements are presented in Hong Kong dollars (“HK\$”), unless otherwise stated, and have been approved for issue by the Board of Directors on 28th May 2026.

2 BASIS OF PREPARATION

The consolidated financial statements of the Group have been prepared in accordance with the IFRS Accounting Standards and disclosure requirements of Hong Kong Companies Ordinance (Cap. 622). The consolidated financial statements have been prepared on a historical cost basis, as modified by the revaluation of financial assets at fair value through other comprehensive income, which are carried at fair value. The preparation of consolidated financial statements in conformity with IFRS Accounting Standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group’s accounting policies.

(a) Amended standards adopted by the Group

The Group has adopted the following amended standards for the first time for their annual reporting period commencing 1st April 2025:

Amendments to IAS 21	“Lack of Exchangeability”
Amendments to Illustrative Examples on IFRS 7, IFRS 18, IAS 1, IAS 8, IAS 36 and IAS 37	“Disclosure about Uncertainties in the Financial Statements”

The amendments listed above did not have any impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

(b) New and amended standards and interpretations not yet adopted by the Group

Certain new and amended accounting standards and interpretations have been published that are not mandatory for 31st March 2026 reporting period and have not been early adopted by the Group.

		Effective for annual periods beginning on or after
Amendments to IFRS 9 and IFRS 7	Amendments to the Classification and Measurement of Financial Instruments	1st January 2026
Amendments to IFRS 9 and IFRS 7	Contracts Referencing Nature-dependent Electricity	1st January 2026
Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7	Annual improvements to IFRS Accounting Standards — Volume 11	1st January 2026
Amendments to IAS 21	Translation to a Hyperinflationary Presentation Currency	1st January 2027
IFRS 18	Presentation and Disclosure in Financial Statements	1st January 2027
IFRS 19	Amendment to Subsidiaries without Public Accountability: Disclosures	1st January 2027
Amendment to IFRS 19	Subsidiaries without Public Accountability: Disclosures	1st January 2027
Amendments to IFRS 10 and IAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be determined

The directors have performed assessment on the new standards, and amendments, and have concluded on a preliminary basis that new standards and amendments would not have a significant impact on the Group's consolidated financial statements when they become effective, except for IFRS 18 which will impact the presentation of profit or loss.

IFRS 18 will replace IAS 1 Presentation of Financial Statements, introducing new requirements that will help to achieve comparability of the financial performance of similar entities and provide more relevant information and transparency to users. Even though IFRS 18 will not impact the recognition or measurement of items in the financial statement, its impacts on presentation and disclosure are expected to be pervasive, in particular those related to the statement of financial performance and providing management-defined performance measures within the financial statements.

The Group is currently assessing the detailed implications of applying the new standards on the Group's consolidated financial statements.

3 TURNOVER AND SEGMENT INFORMATION

IFRS 8 “Operating Segments” requires operating segments to be identified based on internal reporting that is regularly reviewed by the chief operating decision maker. The Group regards the executive committee as the chief operating decision maker being responsible for allocating resources to segments and assessing their performance.

The executive committee assesses the performance of the operating segments based on a measure of operating profit/loss before tax but excluding corporate expenses. Other information provided is measured in a manner consistent with that in the internal financial reports.

The executive committee identifies the following operating segments: entertainment and lifestyle operation, and the watch and car operation and others.

The breakdown of total revenue from customers from these businesses and the Group’s turnover and results provided to the executive committee for the reporting segments for the year ended 31st March 2026 and 2025 are as follows:

	Year ended 31st March 2026		
	Media Business		
	Entertainment and lifestyle operation <i>HK\$’000</i>	Watch and car operation and others <i>HK\$’000</i>	Total <i>HK\$’000</i>
Turnover	<u>22,439</u>	<u>10,335</u>	<u>32,774</u>
Segment loss	<u>(19,939)</u>	<u>(2,546)</u>	<u>(22,485)</u>
Unallocated expenses (net)			<u>(4,634)</u>
Loss before income tax			<u>(27,119)</u>
Income tax expense			<u>(16)</u>
Loss for the year			<u>(27,135)</u>
Other segmental information:			
Interest income	<u>88</u>	<u>–</u>	<u>88</u>
Finance costs	<u>(3,011)</u>	<u>(733)</u>	<u>(3,744)</u>
Depreciation of property, plant and equipment	<u>(82)</u>	<u>(6)</u>	<u>(88)</u>

	Year ended 31st March 2025		
	Media Business		
	Entertainment and lifestyle operation <i>HK\$'000</i>	Watch and car operation and others <i>HK\$'000</i>	Total <i>HK\$'000</i>
Turnover	<u>20,854</u>	<u>11,460</u>	<u>32,314</u>
Segment loss	<u>(19,769)</u>	<u>(1,251)</u>	(21,020)
Unallocated expenses (net)			<u>(4,797)</u>
Loss before income tax			(25,817)
Income tax expense			<u>(14)</u>
Loss for the year			<u>(25,831)</u>
Other segmental information:			
Interest income	<u>226</u>	<u>–</u>	<u>226</u>
Finance costs	<u>(3,260)</u>	<u>(668)</u>	<u>(3,928)</u>
Depreciation of property, plant and equipment	<u>(84)</u>	<u>(13)</u>	<u>(97)</u>
Depreciation of right-of-use assets	<u>–</u>	<u>(65)</u>	<u>(65)</u>
Provision for impairment of right-of-use assets	<u>–</u>	<u>(297)</u>	<u>(297)</u>
Disaggregation of revenue			
		2026	2025
		<i>HK\$'000</i>	<i>HK\$'000</i>
Timing of revenue recognition			
— At a point in time (Circulation and advertising income)		4,404	5,059
— Overtime (Advertising income)		28,370	27,255
		<u>32,774</u>	<u>32,314</u>

4 OTHER INCOME

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Bank interest income	88	226
Other media business income	54	5
Administrative service income	150	150
	<u>292</u>	<u>381</u>

5 OPERATING LOSS

Operating loss is stated after charging the following:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Paper consumed	51	58
Printing costs	3,613	3,769
Depreciation of property, plant and equipment	88	97
Depreciation of right-of-use assets	–	65
Provision for impairment of right-of-use assets	–	297
Employee benefit expense (including sales commission and directors' emoluments)	33,734	32,171
Expenses relating to short-term leases and variable lease payments not included in lease liabilities	1,117	1,117
Provision for loss allowance and bad debts written off	84	16
Auditor's remuneration		
Audit service	465	460
Non-audit service	50	50
Other professional fees	547	628
Support service fee	2,920	2,804
Licence fee and royalty charges	425	408
Advertising and promotion expenses	304	335
Distribution costs	392	403
Editorial costs	3,914	3,926

6 FINANCE COSTS

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Interest expenses on lease liabilities	15	17
Loan interest expenses	<u>3,729</u>	<u>3,911</u>
	<u><u>3,744</u></u>	<u><u>3,928</u></u>

7 INCOME TAX EXPENSE

Hong Kong profits tax has been provided at the rate of 16.5% (2025: 16.5%) on the estimated assessable profit during the year ended 31st March 2026.

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Current income tax expense		
— Hong Kong profits tax	<u>(16)</u>	<u>(14)</u>

8 LOSS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY

Basic loss per share is calculated by dividing the Group's loss attributable to owners of the Company by the weighted average number of ordinary shares in issue during the year.

	2026	2025
Weighted average number of ordinary shares in issue (<i>in thousands</i>)	400,900	400,900
Loss attributable to owners of the Company (<i>HK\$'000</i>)	<u>(27,141)</u>	<u>(25,831)</u>
Basic and diluted loss per share (<i>HK cents per share</i>)	<u><u>(6.8)</u></u>	<u><u>(6.4)</u></u>

The diluted loss per share was the same as the basic loss per share as there was no dilutive potential share in issue for the year ended 31st March 2026 and 2025.

9 DIVIDENDS

The Board of Directors did not recommend the payment of dividend for the year ended 31st March 2026 and 2025.

10 FINANCIAL ASSET AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

Classification of financial asset at fair value through other comprehensive income

These comprise listed equity securities which are not held for trading, and which the Group has irrevocably elected at initial recognition to recognise in this category. These are strategic investments and the Group considers this classification to be relevant.

Equity investments at fair value through other comprehensive income

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Trading securities — listed securities		
At 1st April	4,380	4,500
Fair value gain/(loss) recognised in other comprehensive income	14,424	(120)
Disposal (<i>Note a</i>)	<u>(18,804)</u>	<u>—</u>
At 31st March (<i>Note b</i>)	<u>—</u>	<u>4,380</u>

Note:

- (a) During the year ended 31st March 2026, the Group disposed on-market its remaining 12,000,000 ordinary shares of Most Kwai Chung Limited (the “MKC Shares”) (the “Disposal”) at total consideration of approximately HK\$18.8 million based on the market prices on disposal date. The fair value gain of approximately HK\$14.4 million recognised in other comprehensive income included the fair value gain of approximately HK\$12.1 million recognised in relation to the Disposal, which was determined with reference to the difference between the consideration received of approximately HK\$18.8 million from the Disposal and the carrying value of all of the MKC Shares at 31st December 2025. Upon disposal, a total amount of approximately HK\$4.4 million was transferred from the financial asset through other comprehensive income reserve to accumulated losses in the consolidated statement of changes in equity.
- (b) The balance represents the fair value of the ordinary shares of Most Kwai Chung Limited which are listed on the Main Board of the Stock Exchange. No dividend from the above equity investments held at FVOCI has been recognised in consolidated income statement (2025: same).

11 INVESTMENT ACCOUNTED FOR USING THE EQUITY METHOD

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
At 1st April	76	240
Loan to a joint venture (<i>Note a</i>)	250	–
Share of net loss of a joint venture	<u>(164)</u>	<u>(164)</u>
At 31st March	<u>162</u>	<u>76</u>

Note:

(a) The loan to a joint venture is unsecured, has no fixed terms of repayment and is interest-free.

Set out below is a joint venture of the Group as at 31st March 2026 and 2025.

Nature of investment in a joint venture as at 31st March 2026 and 2025:

Name of joint venture	Place of incorporation	Effective equity interest		Principal activities	Measurement method
		2026	2025		
Searching B Company Limited (“Searching B”)	Hong Kong	50%	50%	<i>Note</i>	Equity

Note: Searching B is principally engaged in the operation of a content-driven and data-driven e-commerce platform focusing on beauty-related products, namely, www.searchingb.com.

Searching B is a private company with no quoted market prices available for its shares. There is no commitment and contingent liability relating to the Group’s interest in the joint venture.

12 PREPAYMENTS, TRADE AND OTHER RECEIVABLES AND AMOUNT DUE FROM A FELLOW SUBSIDIARY

	2026	2025
	HK\$'000	HK\$'000
Trade receivables	2,284	2,895
Less: allowance for impairment of trade receivables	(158)	(155)
	<hr/>	<hr/>
Trade receivables, net	2,126	2,740
Other receivables, deposits and advances	441	388
Barter receivables, net	203	295
Prepayments	934	814
	<hr/>	<hr/>
Trade and other receivables	3,704	4,237
Amount due from a fellow subsidiary	1	1
	<hr/>	<hr/>
	3,705	4,238
	<hr/> <hr/>	<hr/> <hr/>

At 31st March 2026 and 2025, the fair values of trade and other receivables approximated their carrying amounts.

The Group allows in general a credit period ranging from 30 days to 120 days to its trade customers. At 31st March 2026 and 2025, the ageing analysis of the Group's trade receivables by invoice date is as follows:

	2026	2025
	HK\$'000	HK\$'000
0 to 60 days	1,574	2,643
61 to 120 days	480	73
121 to 180 days	71	19
Over 180 days	159	160
	<hr/>	<hr/>
	2,284	2,895
	<hr/> <hr/>	<hr/> <hr/>

There is no concentration of credit risk with respect to trade receivables as the Group has a large customer base.

The Group trades only with recognised and creditworthy third parties. It is the Group's policy that all customers who wish to trade on credit terms are subject to credit verification procedures. In addition, receivable balances are monitored on an on-going basis to reduce the exposure to bad debts.

13 TRADE AND OTHER PAYABLES, CONTRACT LIABILITIES AND AMOUNTS DUE TO FELLOW SUBSIDIARIES

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Trade payables	1,778	1,595
Other payables	<u>2,075</u>	<u>2,356</u>
Trade and other payables	3,853	3,951
Contract liabilities	1,486	2,865
Amounts due to fellow subsidiaries	<u>11,772</u>	<u>5,944</u>
	<u><u>17,111</u></u>	<u><u>12,760</u></u>

The amounts due to fellow subsidiaries are unsecured, non-interest bearing and repayable on demand.

At 31st March 2026 and 2025, the ageing analysis of the trade payables by invoice date is as follows:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
0 to 60 days	1,052	1,093
61 to 120 days	388	453
121 to 180 days	327	49
Over 180 days	<u>11</u>	<u>–</u>
	<u><u>1,778</u></u>	<u><u>1,595</u></u>

14 LOAN FROM A FELLOW SUBSIDIARY

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Non-current		
Loan from a fellow subsidiary	<u><u>98,000</u></u>	<u><u>98,000</u></u>

As at 31st March 2026, the Group has obtained the facility from its fellow subsidiary of HK\$150 million (2025: HK\$150 million) consisting of used facility of HK\$98 million (2025: HK\$98 million) and unused facility of HK\$52 million (2025: HK\$52 million).

The loan drawdown amounted to HK\$98 million (2025: HK\$98 million), which is not contractually repayable before 31st March 2028 (2025: 31st March 2028) in accordance with the loan facility agreement. The loan is denominated in HK\$ and bears an interest rate of 1.4% over Hong Kong Inter-bank Offer Rate per annum.

MANAGEMENT DISCUSSION AND ANALYSIS

Results Summary

Despite the Hong Kong economy's resilient growth in 2025, driven by stronger exports of goods and higher investment expenditure, the retail sector remained weak. Tourists increasingly favoured cultural sightseeing over shopping, locals headed northbound for affordable retail and dining on the mainland, and advertisers shifted marketing spend from general advertising to event promotions. These factors reduced commercial advertising and promotion budgets, directly pressuring the Group's businesses.

For the year ended 31 March 2026, the Group's turnover from operations increased by approximately 1.4% to HK\$32,774,000, compared to HK\$32,314,000 in the previous financial year. Meanwhile, the Group's loss after tax increased slightly by about 5.0% to HK\$27,135,000, from HK\$25,831,000 in the prior year.

Review of Operations

Entertainment and Lifestyle Operation

The Group's entertainment and lifestyle segment recorded a turnover of HK\$22,439,000, representing an increase of approximately 7.6% from HK\$20,854,000 in the previous financial year. The segment reported a loss of HK\$19,939,000, maintaining at the similar level as in the preceding financial year.

The Group recognizes that the traditional approach to operate a media business is no longer delivering the desired results seen in the past. In response, the Group has continued its efforts to diversify its client base to sectors not traditionally served by its magazines such as banking or insurance. These efforts have successfully attracted new clients using the Group's platform to reach their target groups. The Group's diversification of its business by building its skills in video production has proven to be the right direction with rising interest and demand for these services. Our services now also extend beyond publishing and video production to end-to-end solutions, including event organization and preparation of supporting materials such as booklets and communication collaterals.

To optimise manpower management, the Group has revamped its operations by designating lead editorial specialist to oversee relevant sections across all publications in the Group, leveraging their deep expertise in a particular area. This approach lowers costs by reducing reliance on external service providers and, more importantly, ensures that content is produced by in-house professionals, thereby enhancing quality and authority.

Watch and Car Operation

The watch and car operation segment recorded a turnover of HK\$10,335,000, representing a decrease of approximately 9.8% compared to HK\$11,460,000 in the previous financial year. The segment incurred a loss of HK\$2,546,000, reflecting an increase of approximately 104% from the loss of HK\$1,251,000 in the prior year.

The Group has been leveraging its existing resources to develop innovative business solutions for clients, delivering a broad spectrum of projects ranging from new product launches to consumer retention programs. This segment focuses on supporting both existing and new clients, including those in the property sector. Our track record of repeat engagements reflects the quality, creativity, and reliability of our content-driven services.

The Group is also looking into broadening its event services to organising more events that can attract tourists to Hong Kong. In April, it entered into a joint venture with a company specialising in e-sports and car racing simulation with the intention to jointly organise e-sports related events.

Creative AI Solutions

Recognizing that the decline in hardcopy print media is a global phenomenon, the Group is actively pursuing diversification and innovation. In addition to managing human talent, we have begun leveraging artificial intelligence (AI) to produce not only commercial videos for clients but also short-form AI-driven dramas, which are significantly more cost-effective than traditional productions. The Group is currently managing five main characters of its first AI short-form drama as virtual artistes, each with a dedicated social media presence overseen by our team under the brand name of “**Dream Button**”. These AI short-form dramas are planned for distribution on subscription-based platforms, enabling the exploration of new revenue streams while demonstrating the Group’s ability to integrate technology, creativity, and talent management in a forward-looking media strategy.

Sustainability

In light of the ongoing impacts of climate change on the global economy, the Group remains committed to integrating sustainable practices into its operations. It has assessed the potential effects of climate change on its business activities and implemented measures to manage and mitigate associated risks. The Group will continue to enhance its sustainability efforts, with particular emphasis on product quality, health and safety, talent development, data privacy, governance, and anti-bribery measures.

Significant Investment

The Group disposed on-market its remaining 12,000,000 ordinary shares of Most Kwai Chung Limited (the “MKC Shares”) (the “Final Disposal”) in a series of transactions conducted on 13th March 2026 at total consideration of approximately HK\$18.8 million. Following the Final Disposal, the Group was no longer interested in any MKC Shares.

Since 2012, the aggregate original costs of investment in Most Kwai Chung Limited by the Group was HK\$1,757,000 which was recorded as interest in associates before the listing of MKC Shares on the Main Board of The Stock Exchange of Hong Kong Limited on 28th March 2018 (the “Listing”). Upon the Listing, such investment was converted into 20,250,000 MKC Shares. The Group disposed on-market of a total 8,250,000 MKC Shares (the “Initial Disposal”) in August 2020 at total consideration of approximately HK\$12.3 million. Aggregate consideration received from the Initial Disposal and the Final Disposal was HK\$31.1 million. Besides, the Group received dividends from this investment in a total of approximately HK\$7.3 million since 2012. Total cash inflow generated directly from this investment was approximately HK\$38.40 million as compared to the aggregate original costs of investment of approximately HK\$1.76 million.

As at 31st March 2026, the Group was no longer interested in any MKC Shares (31st March 2025: 12,000,000 MKC Shares, representing 4.4% equity interests in Most Kwai Chung Limited). No dividend was received from these ordinary shares during the financial year (2025: nil). Most Kwai Chung Limited, a Cayman Islands incorporated company listed on the Main Board of the Stock Exchange (stock code: 1716), is principally engaged in the provision of integrated advertising and media services to the customers.

Outlook

With global political uncertainty continuing, particularly following the outbreak of the Middle East conflict in February this year, the Group recognizes that the operating environment remains challenging. Nevertheless, we do not see this as a reason to slow down. We are encouraged by the improving performance of our newly recruited sales team and the continued success of our creative team. Building on this momentum, the Group is working closely with its partners in AI technology as well as newly engaged collaborators with expertise in e-sports and car racing simulation, which we see as highly promising opportunities.

Looking ahead, the Group remains committed to expanding beyond traditional media and seizing all opportunities to innovate. We will continue to strengthen our content creation capabilities, adopt technologies that enhance output and efficiency, and recruit talent with the relevant skillsets to deliver curated storyboards, bespoke digital content, and integrated business solutions.

LIQUIDITY, FINANCIAL RESOURCES AND GEARING RATIO

As at 31st March 2026, the Group's net current assets amounted to HK\$12,252,000 (2025: HK\$20,429,000) and the total deficit attributable to the owners of the Company was HK\$87,931,000 (2025: HK\$75,332,000). The Group had cash and cash equivalents of HK\$25,678,000 (2025: HK\$28,948,000) and loan from a fellow subsidiary of HK\$98,000,000 (2025: HK\$98,000,000). The gearing ratios, which is defined as the ratio of total liabilities divided by total assets was 395.7% (2025: 299.0%).

EXPOSURE TO FLUCTUATIONS IN EXCHANGE RATES

The Group's revenues and costs are mainly denominated in Hong Kong dollars. The Group does not foresee substantial risks from exposure to fluctuations in exchange rates.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S SECURITIES

The Company has not redeemed any of its shares during the year. Neither the Company nor any of its subsidiaries has purchased or sold any of the Company's shares during the year.

CONTINGENT LIABILITIES

As at 31st March 2026, the Group did not have any material contingent liabilities or guarantees (2025: nil).

CLOSURE OF THE REGISTER OF THE MEMBERS

The registers of the Company will be closed from Monday, 10th August 2026 to Thursday, 13th August 2026, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for attending the forthcoming annual general meeting, all completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's branch share registrar and transfer office, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Friday, 7th August 2026.

EMPLOYEES

As at 31st March 2026, the Group has approximately 93 employees (2025: 91 employees). The Group remunerates its employees based on the operating results, individual performance and comparable market statistics. The emoluments of the Directors and senior management are reviewed by the Remuneration Committee regularly. In Hong Kong, the Group participates in the Mandatory Provident Fund scheme for its employees.

CORPORATE GOVERNANCE

The Company has adopted the code provisions set out in the Corporate Governance Code (the “CG Code”) contained in Appendix C1 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). The Company has complied with the CG Code throughout the year.

COMPLIANCE OF THE MODEL CODE FOR DIRECTORS’ SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “Model Code”) set out in Appendix C3 of the Listing Rules as the code for securities transactions by the Directors. The Directors have confirmed, following specific enquiries by the Company, their compliance with the required standard set out in the Model Code throughout the year.

The Company has also established written guidelines regarding securities transactions on no less exacting terms of the Model Code for senior management and specific individual who may have access to inside information in relation to the securities of the Company.

AUDIT COMMITTEE

During the year, the Audit Committee comprises three independent non-executive Directors, namely, Mr. YU Hon To, David, Mrs. WONG HUNG Flavia Yuen Yee and Mr. LAU Chi Wah, Alex.

The Audit Committee has reviewed the Group’s consolidated financial statements for the year ended 31st March 2026 and discussed matters relating to auditing, risk management, internal control systems and financial reporting.

REMUNERATION COMMITTEE

During the year, the Remuneration Committee comprises three independent non-executive Directors, namely, Mr. YU Hon To, David, Mrs. WONG HUNG Flavia Yuen Yee, Mr. LAU Chi Wah, Alex and one executive Director, namely, Mr. TIONG Kiew Chiong.

NOMINATION COMMITTEE

During the year, the Nomination Committee comprises three independent non-executive Directors, namely, Mr. YU Hon To, David, Mrs. WONG HUNG Flavia Yuen Yee, Mr. LAU Chi Wah, Alex and one executive Director, namely, Mr. TIONG Kiew Chiong.

SCOPE OF WORK OF MESSRS. PRICEWATERHOUSECOOPERS

The figures in respect of the Group’s consolidated statement of financial position, consolidated income statement, consolidated statement of comprehensive income and the related notes thereto for the year ended 31st March 2026 as set out in this preliminary announcement have been agreed by the Group’s auditor, PricewaterhouseCoopers (“PwC”), to the amounts set out in the Group’s draft consolidated financial statements for the year. The work performed by PwC in this respect did not constitute an assurance engagement and consequently no opinion or assurance conclusion has been expressed by PwC on the preliminary announcement.

By Order of the Board
One Media Group Limited
TIONG Kiew Chiong
Director

Hong Kong, 28th May 2026

As at the date of this announcement, the board of the Company comprises Ms. TIONG Choon, being non-executive director; Mr. TIONG Kiew Chiong and Mr. LAM Pak Cheong, being executive directors; and Mr. YU Hon To, David, Mrs. WONG HUNG Flavia Yuen Yee and Mr. LAU Chi Wah, Alex, being independent non-executive directors.

The Company’s Annual Report 2025/26 containing all the information required by the Listing Rules will be published on The Stock Exchange of Hong Kong Limited’s website in due course and will be dispatched to shareholders before end of July 2026.