# CHINA HUARONG ENERGY COMPANY LIMITED
# 中國華榮能源股份有限公司

*(Incorporated in the Cayman Islands with limited liability)*
**(Stock Code: 01101)**

## VOLUNTARY ANNOUNCEMENT
## STATUTORY DEMAND BY CREDITOR

This announcement is made by China Huarong Energy Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board (the "**Board**") of directors of the Company would like to announce that, on 28 May 2026, the Company received a legal letter from King & Company, Solicitors & Notaries dated 27 May 2026, enclosing a statutory demand (the "**Statutory Demand**") issued by Fancy Mountain Limited ("**Creditor**") which claimed to be the assignee of Kingwin Victory Investment Limited (the "**Kingwin Victory**"), one of the holders of the promissory notes issued by the Company.

According to the Statutory Demand, the Creditor claimed that the Company owed the following debt:

(a) promissory notes issued by the Company in favour of Kingwin Victory; and
(b) by assignment of debt executed by Kingwin Victory in favour of Fancy Mountain Limited on 11 May 2026, the Creditor as the assignee is entitled to claim for the sum of HKD100,000,000 (the "**Debt**").

The Creditor demanded that the Company shall repay the Debt within 21 days after the service of the Statutory Demand, failing which a winding-up petition may be presented against the Company by the Creditor.

The Company is seeking legal advice in this regard and is evaluating whether it will have any significant adverse impacts on the operation of the Company. Meanwhile, the Company will discuss with Creditor with a view to reaching an amicable solution. The Company will make further announcements on the Statutory Demand in due course or in accordance with the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By order of the Board
**China Huarong Energy Company Limited**
**NIU Jianmin**
*Chairman*

Hong Kong, 28 May 2026

*As at the date of this announcement, the directors of the Company are:*

*Executive directors:*
*Mr. NIU Jianmin (Chairman), Mr. HONG Liang and Ms. ZHU Wen Hua.*