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Hebei Yichen Industrial Group Corporation Limited*
河北翼辰實業集團股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1596)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 MAY 2026 AND PAYMENT OF FINAL DIVIDEND

According to the notice dated 28 April 2026 (the "**Notice**") of annual general meeting (the "**AGM**") of Hebei Yichen Industrial Group Corporation Limited (the "**Company**"), the AGM of the Company was held at the meeting room of the Company, No. 1 Yichen North Street, Gaocheng District, Shijiazhuang City, Hebei Province, the People's Republic of China (the "**PRC**") on Thursday, 28 May 2026 at 10:30 a.m. Unless otherwise defined, capitalized terms in this announcement shall have the same meaning as given to them in the Notice.

The total number of the issued shares of the Company as at the date of the AGM was 897,840,000 shares, of which 673,380,000 shares were domestic shares and 224,460,000 shares were H shares. Accordingly, the total number of shares entitling the holders to attend and vote for, against or abstain from voting on any of the resolutions proposed at the AGM was 897,840,000 shares. There were 2 shareholders of the Company (the "**Shareholders**") or their proxies attending the AGM, holding 636,937,794 shares with voting rights, representing approximately 70.94% of the total number of shares entitling the holders to attend and vote for, against or abstain from voting on the resolutions proposed at the AGM.

There were no shares of the Company entitling the Shareholders to attend and abstain from voting in favour of any of the resolutions proposed at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**"). None of the Shareholders has stated his or her intention to vote against or abstain from voting on any of the resolutions at the AGM. As at the date of the AGM, a total of 10,732,000 unvested and ungranted H Shares were held by the trustee (or its nominee) under the Scheme. In accordance with Rule 17.05A of the Listing Rules, the trustee (or its nominee) shall abstain from voting on all resolutions proposed at the AGM. Save as disclosed above, there were no other Shareholders that were required under the Listing Rules to abstain from voting on any of the resolutions proposed at the AGM.

* *For identification purpose only*

The holding of the AGM was in compliance with the requirements of the Company Law of the PRC (《中華人民共和國公司法》) and the articles of association of the Company (the "**Articles**").

Computershare Hong Kong Investor Services Limited, the Company's H share registrar, acted as the scrutineer for the vote-taking at the AGM.

The following directors of the Company attended the AGM: Mr. Zhang Haijun, Mr. Wu Jinyu, Mr. Zhang Lihuan, Mr. Zhang Chao and Ms. Ma Xuehui as executive Directors; Ms. Zheng Zhixing as a non-executive Director; and Mr. Jip Ki Chi, Mr. Wang Fuju and Mr. Zhang Liguo as independent non-executive Directors.

VOTING RESULTS OF THE AGM

At the AGM of the Company held on 28 May 2026, all the proposed resolutions as set out in the Notice of the AGM were taken by poll. The poll results are as follows:

Ordinary Resolutions		**Number of shares actually voted (%)**		
		For	**Against**	**Abstain**
1.	To consider and approve the report of the board of directors (the "**Board**") of the Company for the year ended 31 December 2025.	636,936,174 (100%)	1,620 (0%)	0 (0%)
2.	To consider and approve the report of the board of supervisors of the Company for the year ended 31 December 2025.	636,936,190 (100%)	1,463 (0%)	141 (0%)
3.	To consider and approve the audited consolidated financial statements and the reports of the auditors of the Company for the year ended 31 December 2025.	636,936,331 (100%)	1,463 (0%)	0 (0%)
4.	To consider and approve the annual financial budgets of the Company for the year ending 31 December 2026 and the final financial accounts of the Company for the year ended 31 December 2025.	636,936,331 (100%)	1,463 (0%)	0 (0%)
5.	To consider and approve the proposed profit distribution plan and the final dividend distribution plan of the Company for the year ended 31 December 2025 and to authorise the Board to distribute such final dividend to the shareholders of the Company.	636,936,331 (100%)	1,463 (0%)	0 (0%)

Ordinary Resolutions		Number of shares actually voted (%)		
		For	Against	Abstain
6.	To consider and approve the re-appointment of Pan-China Certified Public Accountant LLP (天健會計師事務所(特殊普通合夥)) as the auditors of the Company to hold office until the conclusion of the next annual general meeting of the Company and to authorise the Board to determine their remuneration.	636,936,331 (100%)	1,463 (0%)	0 (0%)
7.	To consider and approve the authorisation to the Board to, where applicable, determine and adjust the remuneration of the directors and supervisors of the Company for their respective term of office (or any part thereof) in accordance with the service agreements entered into between the Company and them or the appointment letters issued by the Company to them.	636,936,331 (100%)	1,463 (0%)	0 (0%)
As more than half of the votes were cast in favour of each of the resolutions numbered 1 to 7, all resolutions were duly passed as ordinary resolutions.				
Special Resolution		**Number of shares actually voted (%)**		
		For	**Against**	**Abstain**
8.	To consider and approve the proposed granting of the general mandate to the Board to issue domestic shares and H shares.	636,936,331 (100%)	1,463 (0%)	0 (0%)
As more than two-thirds of the votes were cast in favour of the resolution numbered 8, the above resolution was duly passed as special resolution.				

Note:

The percentages in the table above are calculated based on the total number of valid votes cast in respect of each resolution and are subject to rounding adjustments.

PAYMENT OF FINAL DIVIDEND

The Board wishes to inform the Company's Shareholders that the details of the payment of the final dividend are as follows:

The Company will pay a final dividend of RMB0.0111 per share (tax inclusive) for the year ended 31 December 2025 (the "**2025 Final Dividend**") with an aggregate net amount of approximately RMB9,966,024 to Shareholders whose names appear on the Company's register of members as at Friday, 5 June 2026. The 2025 Final Dividend is expected to be paid on around Tuesday, 21 July 2026.

According to the Articles, cash dividends and other monies paid by the Company to holders of domestic shares shall be paid in RMB, and cash dividends and other monies paid by the Company to holders of overseas-listed foreign shares shall be calculated and announced in RMB and paid in a foreign currency pursuant to the relevant state regulations on the administration of foreign exchange. The Articles further provides that where cash dividends and other payments are paid in a foreign currency, the average middle exchange rate of the relevant foreign currency announced by the People's Bank of China for the calendar week preceding the date of declaration of the dividends and other payments shall be used as the exchange rate.

Hence, dividends payable to holders of H shares of the Company shall be paid in Hong Kong dollars and the following formula shall apply for the purpose of calculating the Hong Kong dollars equivalent of the amount of the 2025 Final Dividend payable per H Share:

$$\text{Amount of the 2025 Final Dividend in HK\$} = \frac{\text{Amount of the 2025 Final Dividend in RMB}}{\begin{array}{c}\text{Average middle RMB/HK\$ exchange rate as announced by the People's Bank of China for the calendar week (i.e. 19 to 27 May 2026) immediately preceding the date of declaration of the dividends (i.e. 28 May 2026)}\end{array}}$$

The average middle exchange rate for Renminbi to Hong Kong dollars as announced by the People's Bank of China for the calendar week (i.e. 19 to 27 May 2026) immediately preceding 28 May 2026, being the date of the AGM at which the final dividends was declared, was RMB0.8724 to HK$1.00. Accordingly, the amount of the 2025 Final Dividend payable per H Share of RMB0.0111 per share (before deducting any applicable tax) is equivalent to HK$0.0127.

Dividend Tax Deduction

Enterprise Income Tax

In accordance with the tax law and relevant requirements under taxation regulatory institutions of the PRC, the Company is required to withhold 10% enterprise income tax when it distributes the 2025 Final Dividend to all non-resident enterprise shareholders (including HKSCC Nominees Limited, other nominees, trustees or other entities and organisations, who will be deemed as non-resident enterprise shareholders) whose names appear on the H share register of members of the Company on Friday, 5 June 2026. Accordingly, the amount of the 2025 Final Dividend payable per H share to these shareholders after deducting the applicable tax is HK$0.0114.

Pursuant to the "Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Exchanges Connectivity Mechanism" (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) (the "**Shanghai-Hong Kong Stock Connect Tax Policy**") jointly issued by the Ministry of Finance of the PRC, the State Taxation Administration and China Securities Regulatory Commission, the dividends received by a domestic corporate investor from its investment in shares listed on the Stock Exchange through Shanghai-Hong Kong Stock Connect will be included in its total income and subject to enterprise income tax according to law. In particular, the dividends received by a domestic resident enterprise which holds H shares for at least 12 consecutive months shall be exempted from enterprise income tax according to law. In respect of the dividends received by a domestic corporate investor, H share companies listed on the Stock Exchange will not withhold income tax on dividend for such corporate investor. The tax payable shall be reported and paid by the enterprise itself.

As such, when distributing the 2025 Final Dividend based on the register of domestic corporate investors as holders of H shares of the Company as at Friday, 5 June 2026 provided by China Securities Depository and Clearing Corporation Limited ("**CSDC**"), the Company shall not withhold income tax on dividends for domestic corporate investors. The tax payable shall be reported and paid by the enterprises themselves. Accordingly, the full amount of the 2025 Final Dividend (i.e. HK$0.0127 per H share) shall be payable to these shareholders without any deduction on account of any applicable tax.

Individual Income Tax

Pursuant to the PRC Individual Income Tax Law (《中華人民共和國個人所得稅法》), the Implementation Regulations of the PRC Individual Income Tax Law (《中華人民共和國個人所得稅法實施條例》), the Tentative Measures on Withholding and Payment of Individual Income Tax (《個人所得稅代扣代繳暫行辦法》), the Shanghai-Hong Kong Stock Connect Tax Policy (《滬港通稅收政策》) and other relevant laws and regulations and based on the Company's consultation with the relevant PRC tax authorities, the Company is required to withhold and pay 20% of individual income tax for the Company's individual H shareholders whose names appear on the H share register of members of the Company (the "**Individual H Shareholders**"). Accordingly, the amount of the 2025 Final Dividend payable per H share to these shareholders after deducting the applicable tax is HK$0.0102.

Pursuant to the Shanghai-Hong Kong Stock Connect Tax Policy, for dividends received by domestic individual investors from their investment in H shares listed on the Stock Exchange through Shanghai-Hong Kong Stock Connect, the H share companies listed on the Stock Exchange shall withhold individual income tax at a rate of 20%. For dividends received by domestic securities investment funds from their investment in shares listed on the Stock Exchange through Shanghai-Hong Kong Stock Connect, it is subject to the individual income tax based on the same requirements in respect of such domestic individual investors.

As such, when distributing the 2025 Final Dividend based on the register of domestic individual investors (including domestic securities investment funds) as holders of H shares of the Company as at Friday, 5 June 2026 provided by CSDC, the Company shall withhold and pay individual income tax in accordance with the requirements mentioned above on behalf of the investors. Accordingly, the amount of the 2025 Final Dividend payable per H share to these shareholders after deducting the applicable tax is HK$0.0102.

Pursuant to the "Notice on Matters concerning the Levy and Administration of Individual Income Tax after the Repeal of Guo Shui Fa [1993] No. 045" (《關於國税發[1993]045號檔廢止後有關個人所得税徵管問題的通知》) (the "**Tax Notice**") issued by the State Taxation Administration and the letter titled "Tax Arrangements on Dividends Paid to Hong Kong Residents by Mainland Companies" issued by the Stock Exchange, overseas resident individual shareholders of the shares issued by domestic non-foreign invested enterprises in Hong Kong are entitled to the relevant preferential tax treatment pursuant to the provisions under the tax treaties between the countries where they reside and China and the tax arrangements between Mainland China and Hong Kong (Macau). The Company shall identify the residential status of Individual H Shareholders based on their registered addresses on the H share register of members of the Company on Friday, 5 June 2026 (the "**Registered Address**"). The Company assumes no responsibility and disclaims any liabilities whatsoever in relation to the tax status or tax treatment of the Individual H Shareholders and for any claims arising from any delay in or inaccurate determination of the tax status or tax treatment of the Individual H Shareholders or any disputes over the withholding mechanism or arrangements. Details of the arrangements are as follows:

- For Individual H Shareholders who are Hong Kong or Macau residents or residents of another country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of these Individual H Shareholders in the distribution of final dividend. Accordingly, the amount of the 2025 Final Dividend payable per H share to these shareholders after deducting the applicable tax is HK$0.0114;

- For Individual H Shareholders who are residents of a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of less than 10%, the Company will temporarily withhold and pay individual income tax at the rate of 10% on behalf of these Individual H Shareholders in the distribution of final dividend. Accordingly, the amount of the 2025 Final Dividend payable per H share to these shareholders after deducting the applicable tax is HK$0.0114. If relevant Individual H Shareholders would like to apply for a refund of the excess amount of tax withheld and paid, the Company will handle, on their behalf, the applications for tax preferential treatments under the Tax Notice. Qualified shareholders shall submit a letter of entrustment and all application materials as required under the Tax Notice to the Company's H share registrar, Computershare Hong Kong Investor Services Limited, in a timely manner. The Company will then submit the above documents to competent tax authorities for their examination, and if and when approved, the Company will assist in refunding the excess amount of tax withheld and paid;

- For Individual H Shareholders who are residents of a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the effective tax rate stipulated in the relevant tax treaty on behalf of these Individual H Shareholders in the distribution of final dividend. Accordingly, the amount of the 2025 Final Dividend payable per H Share to these shareholders after deducting the applicable tax shall be determined using the following formula:

Amount of the 2025 Final Dividend payable per H share excluding the applicable tax	=	Amount of the 2025 Final Dividend in HK$ (i.e. HK$0.0127)* (1 – tax rate stipulated in the relevant tax treaty)

  ; and

- For Individual H Shareholders who are residents of a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 20%, or of a country (region) which has not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of these Individual H Shareholders in the distribution of final dividend. Accordingly, the amount of the 2025 Final Dividend payable per H share to these shareholders after deducting the applicable tax is HK$0.0102.

If the domicile of an Individual H Shareholder is not the same as the Registered Address or if the Individual H Shareholder would like to apply for a refund of the final excess amount of tax withheld and paid, he or she shall notify and provide relevant supporting documents to the Company on or before Tuesday, 2 June 2026. Upon examination of the supporting documents by the relevant tax authorities, the Company will comply with the guidelines of the tax authorities to implement regulations and arrangements related to withholding and payment. Individual H Shareholders shall carry out the relevant procedures on their own or through representatives in accordance with the relevant requirements under the "Administrative Measures on Preferential Treatment Entitled by Non-residents under Tax Treaties" (Guo Shui Fa [2015] No. 60) (《非居民納税人享受税收協定待遇管理辦法》(國税發[2015]60號)) if they fail to provide the relevant supporting documents to the Company before the time limit stated above.

Shareholders are recommended to consult their tax advisers regarding the PRC, Hong Kong and other tax implications arising from their holding and disposal of H shares of the Company.

By order of the Board
Hebei Yichen Industrial Group Corporation Limited*
ZHANG Haijun
Chairman

Shijiazhuang, the PRC, 28 May 2026

As at the date of this announcement, the Board comprises Mr. Zhang Haijun, Mr. Wu Jinyu, Mr. Zhang Chao, Mr. Zhang Lihuan and Ms. Ma Xuehui as executive Directors; Ms. Zheng Zhixing as a non-executive Director; and Mr. Jip Ki Chi, Mr. Wang Fuju and Mr. Zhang Liguo as independent non-executive Directors.

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